



LANDBANK

Head Office: 1598 M.H. del Pilar corner Dr. J. Quintos Streets, Malate, Manila;
Telephone Nos: 552-0000; 551-2200; 450-7001

www.landbank.com

MEMBER: PDIC. Maximum Deposit Insurance for Each Depositor P500,000.00

BALANCE SHEET (Head Office and Branches) As of June 30, 2015

CONSOLIDATED BALANCE SHEET (Banks and Financial Subsidiaries) As of June 30, 2015

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 18,124,743,635.54	P 19,733,704,194.03
Due from Bangko Sentral ng Pilipinas	345,373,823,052.09	276,898,679,345.27
Due from Other Banks	6,601,059,906.52	8,497,961,428.11
Financial Assets at Fair Value through Profit or Loss	12,139,298,625.79	15,611,544,345.65
Available-for-Sale Financial Assets-Net	142,463,243,668.10	180,154,234,049.70
Held-to-Maturity (HTM) Financial Assets-Net	116,713,420,963.02	116,808,173,831.84
Unquoted Debt Securities Classified as Loans-Net	14,667,939,009.31	14,677,422,941.47
Investments in Non-Marketable Equity Security-Net	7,277,417,645.93	7,290,145,827.69
Loans and Receivables - Net	402,816,525,952.90	386,854,932,535.27
Interbank Loans Receivable	22,315,942,075.87	29,022,043,671.71
Loans and Receivables - Others	372,964,809,297.91	359,076,114,284.44
Loans and Receivables Arising from RA/CA/PR/SLB	13,591,000,000.00	4,812,000,000.00
General Loan Loss Provision	6,055,225,420.88	6,055,225,420.88
Other Financial Assets	6,622,005,954.77	6,178,660,230.74
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	2,805,467,664.99	2,805,467,664.99
Bank Premises, Furniture, Fixture & Equipment-Net	5,736,314,469.07	5,608,410,973.24
Real and Other Properties Acquired-Net	4,238,243,133.09	4,494,431,404.71
Non-Current Assets Held for Sale	532,343,218.48	288,560,998.46
Other Assets-Net	4,459,013,412.31	5,272,289,214.74
TOTAL ASSETS	P 1,090,570,860,311.91	P 1,051,174,618,985.91

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 18,125,161,077.80	P 19,747,097,545.10
Due from Bangko Sentral ng Pilipinas	345,373,823,052.09	276,898,679,345.27
Due from Other Banks	6,609,690,557.60	8,507,899,188.50
Financial Assets at Fair Value through Profit or Loss	12,139,298,625.79	15,611,544,345.65
Available-for-Sale Financial Assets-Net	142,463,243,668.10	180,154,234,049.70
Held-to-Maturity (HTM) Financial Assets-Net	116,713,420,963.02	116,808,173,831.84
Unquoted Debt Securities Classified as Loans-Net	14,658,969,103.09	14,692,596,266.73
Investments in Non-Marketable Equity Security-Net	7,154,460,926.17	7,104,491,913.86
Loans and Receivables - Net	402,051,752,685.99	385,933,103,713.88
Interbank Loans Receivable	22,315,942,075.87	29,022,043,671.71
Loans and Receivables - Others	372,221,844,536.74	358,176,877,417.28
Loans and Receivables Arising from RA/CA/PR/SLB	13,591,000,000.00	4,812,000,000.00
General Loan Loss Provision	6,077,033,926.62	6,077,817,375.11
Other Financial Assets	6,621,397,133.36	6,177,650,087.50
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,470,459,081.73	1,467,854,245.58
Bank Premises, Furniture, Fixture & Equipment-Net	6,179,066,197.04	6,050,923,184.65
Real and Other Properties Acquired-Net	4,243,969,442.88	4,500,189,651.99
Non-Current Assets Held for Sale	539,961,711.56	296,179,491.54
Other Assets-Net	6,566,260,439.26	7,397,598,124.81
TOTAL ASSETS	P 1,090,910,934,665.48	P 1,051,348,214,986.60

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 6,841,761.54	P 27,129,317.16
Deposit Liabilities	954,300,652,135.68	911,408,882,606.14
Due to Other Banks	32,594,215.73	7,765,560.14
Bills Payable:	20,212,248,794.22	19,874,531,281.22
a) BSP (Rediscounting and Other Advances)	85,199,659.03	91,047,250.74
b) Others	20,127,049,135.19	19,783,484,030.48
Unsecured Subordinated Debt-Net	10,500,000,000.00	10,500,000,000.00
Due to Bangko Sentral ng Pilipinas	149,014,736.23	331,716,724.78
Other Financial Liabilities	13,157,347,560.82	19,501,904,326.41
Other Liabilities	17,642,857,074.31	17,054,174,444.37
TOTAL LIABILITIES	P 1,016,001,556,278.53	P 978,706,104,260.22

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 6,841,761.54	P 27,129,317.16
Deposit Liabilities	954,231,519,672.43	911,297,268,025.51
Due to Other Banks	32,594,215.73	7,765,560.14
Bills Payable:	20,304,248,794.22	19,874,531,281.22
a) BSP (Rediscounting and Other Advances)	85,199,659.03	91,047,250.74
b) Others	20,219,049,135.19	19,783,484,030.48
Unsecured Subordinated Debt-Net	10,500,000,000.00	10,500,000,000.00
Due to Bangko Sentral ng Pilipinas	149,014,736.23	331,716,724.78
Other Financial Liabilities	13,072,198,639.23	19,430,582,146.83
Other Liabilities	18,038,474,877.47	17,363,715,868.24
TOTAL LIABILITIES	P 1,016,334,892,696.85	P 978,832,708,923.88

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 11,971,000,000.00	P 11,971,000,000.00
Other Capital Accounts	18,840,070,421.76	16,739,045,207.46
Retained Earnings	43,758,233,611.62	43,758,469,518.23
TOTAL STOCKHOLDERS' EQUITY	P 74,569,304,033.38	P 72,468,514,725.69
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,090,570,860,311.91	P 1,051,174,618,985.91

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 11,971,000,000.00	P 11,971,000,000.00
Other Capital Accounts	18,846,808,357.01	16,786,036,544.49
Retained Earnings	43,758,233,611.62	43,758,469,518.23
TOTAL STOCKHOLDERS' EQUITY	P 74,576,041,968.63	P 72,515,506,062.72
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,090,910,934,665.48	P 1,051,348,214,986.60

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 39,704,495.92	P 24,131,782.14
Financial Standby Letters of Credit	3,433,059,734.62	3,285,390,340.02
Performance Standby Letters of Credit	1,572,837,615.83	1,735,749,643.87
Commercial Letters of Credit	11,891,027,622.48	13,032,108,483.20
Trade Related Guarantees	289,730,770.68	115,544,059.56
Commitments	68,201,365,650.04	66,574,237,687.24
Spot Foreign Exchange Contracts	5,228,256,561.70	5,808,961,134.00
Trust Department Accounts:	76,871,510,291.85	82,050,399,260.76
a) Trust and Other Fiduciary Accounts	55,731,965,268.53	61,408,345,859.32
b) Agency Accounts	21,139,545,023.32	20,642,053,401.44
Derivatives	20,082,347,612.79	26,337,293,174.84
Others	1,261,133,279.40	1,087,060,028.33
TOTAL CONTINGENT ACCOUNTS	P 188,870,973,635.31	P 200,050,875,593.96

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 39,704,495.92	P 24,131,782.14
Financial Standby Letters of Credit	3,433,059,734.62	3,285,390,340.02
Performance Standby Letters of Credit	1,572,837,615.83	1,735,749,643.87
Commercial Letters of Credit	11,891,027,622.48	13,032,108,483.20
Trade Related Guarantees	289,730,770.68	115,544,059.56
Commitments	68,201,365,650.04	66,574,237,687.24
Spot Foreign Exchange Contracts	5,228,256,561.70	5,808,961,134.00
Trust Department Accounts:	76,871,510,291.85	82,050,399,260.76
a) Trust and Other Fiduciary Accounts	55,731,965,268.53	61,408,345,859.32
b) Agency Accounts	21,139,545,023.32	20,642,053,401.44
Derivatives	20,082,347,612.79	26,337,293,174.84
Others	1,261,133,523.40	1,087,060,246.33
TOTAL CONTINGENT ACCOUNTS	P 188,870,973,879.31	P 200,050,875,811.96

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	P 413,983,489,802.35	P 398,039,182,834.52
Specific Allowance for Credit Losses on the TLP	5,111,738,428.57	5,129,024,878.37
Non-Performing Loans (NPLs)	7,001,091,253.62	6,945,870,220.09
a. Gross NPLs	1.69	1.75
b. Ratio of Gross NPLs to Gross TLP (%)	1.69	1.75
c. Net NPLs	1,889,352,825.05	1,816,845,341.72
d. Ratio of Net NPLs to gross TLP (%)	0.46	0.46
Classified Loans & Other Risk Assets, gross of allowance for credit losses	18,784,202,685.33	18,080,477,391.84
DOSRI Loans and receivables, gross allowance of credit losses	71,460,471,987.76	74,166,588,109.53
Ratio of DOSRI Loans and receivables, gross of allowance for credit losses, to gross TLP (%)	17.26	18.63
Gross non-performing DOSRI loans and receivables	0.00	91,087.88
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a) 8% For Micro and Small Enterprises	8.68	8.27
b) 2% for Medium Enterprises	6.73	6.57
Return on Equity (ROE) (%)	18.74	16.91
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	12.85	12.74
b. Tier 1 Ratio (%)	9.69	9.54
c. Common Tier 1 Ratio (%)	9.69	9.54

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. LBP Leasing Corporation		
2. LBP Financial Services, SPA		
2. List of Subsidiary Insurance Companies		
1. LANDBANK Insurance Brokerage Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.22	13.18
b. Tier 1 Ratio (%)	10.08	10.01
c. Common Equity Tier 1 Ratio (%)	10.08	10.01

Republic of the Philippines)
City of Manila) s.s

Republic of the Philippines)
City of Manila) s.s

I/We, YOLANDA D. VELASCO and GILDA E. PICO of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my/our knowledge and belief.

I/We, YOLANDA D. VELASCO and GILDA E. PICO of the above-mentioned bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. YOLANDA D. VELASCO
Comptroller

Sgd. GILDA E. PICO
President and CEO

Sgd. YOLANDA D. VELASCO
Comptroller

Sgd. GILDA E. PICO
President and CEO

SUBSCRIBED AND SWORN to before me this 27th day of July 2015 in Manila City, affiants exhibiting to me their Community Tax Certificate No. 10546052, issued in Manila on January 6, 2015 and Community Tax Certificate No. 18433228 issued in Calamba, Laguna on January 7, 2015.

SUBSCRIBED AND SWORN to before me this 27th day of July 2015 in Manila City, affiants exhibiting to me their Community Tax Certificate No. 10546052, issued in Manila on January 6, 2015 and Community Tax Certificate No. 18433228 issued in Calamba, Laguna on January 7, 2015.

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Series of 2015

RODERICK P. SACRO
Notary Public for and in the City of Manila
Commission No. 2014-115 / Until 12.31.15
Roll No. 48635 / PTR No. 3827971 / 12.23.14 / Manila
IBP No. 981166 / 12.22.14 / PPLM
1598 M.H. Del Pilar cor. Dr. Quintos Streets, Malate, Manila

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