

INVITATION TO BID

AVAILABLE PROPERTIES

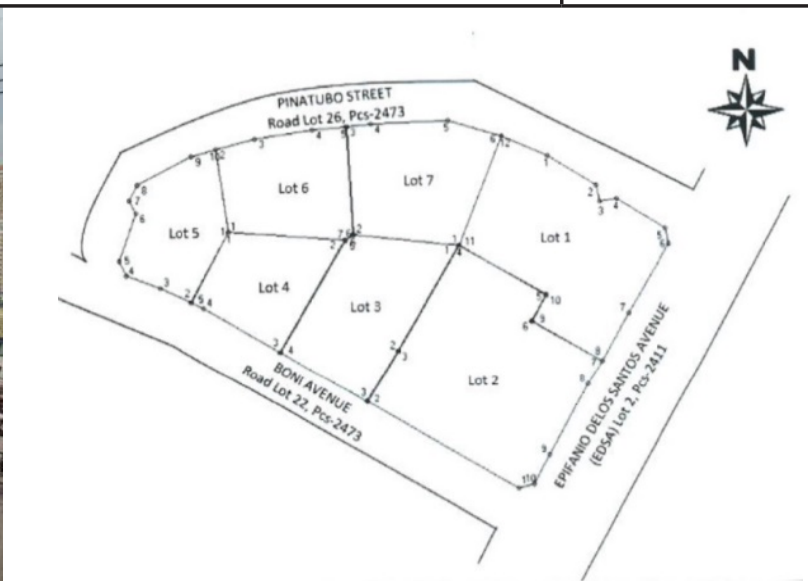
Bidding Date: September 24, 2021

1598 M. H. del Pilar Cor. Dr. J. Quintos Sts., Malate, Manila
Tel. No. 522-0000 or 551-2200 Connecting All Departments



LANDBANK

ITEM NO.	AREA (sq.m.)	PROPERTY DESCRIPTION	LOCATION	MINIMUM BID PRICE (Php)
1	7,428	Seven (7) parcels of contiguous commercial land identified as Lot Nos. 1 to 7 with various improvements covered by TCT Nos. 4092, 4093, & 4094 ^{5/ 7/ 8/ 13/ 15/ 16/ 17/ 18/}	EDSA corner Boni Avenue corner Pinatubo St., Brgy. Malamig, Mandaluyong City	2,074,335,000.00



ITEM NO.	AREA (sq.m.)	PROPERTY DESCRIPTION	LOCATION	MINIMUM BID PRICE (Php)
2	987.75	Six (6) commercial condominium units covered by CCT Nos. 701 to 706 ^{1/ 7/ 8/ 10/ 14/}	7th Floor, No. 845 One Corporate Plaza Condominium Building, along Antonio Arnaiz Avenue, Legazpi Village, Barangay San Lorenzo, Makati City	67,464,000.00



ITEM NO.	AREA (sq.m.)	PROPERTY DESCRIPTION	LOCATION	MINIMUM BID PRICE (Php)
3	4,112	An agricultural land with industrial improvements and chattels (Rice mill Bldg. & Rice Milling Machine) covered by TCT No. T-94478 ^{2/ 5/ 7/ 8/}	Brgy. Maddalero, Buguey, Cagayan	1,778,000.00
4	776	A residential land with improvement (Residential Bldg.) covered by OCT No. P-2398 ^{2/ 5/ 7/ 8/ 10/}	Brgy. Burgos, Cabarroguis, Quirino Province	2,130,000.00
5	921	A residential land with improvement (Residential Bldg.) covered by OCT No. P-2954 ^{2/ 5/ 7/ 8/ 10/}	Brgy. Burgos, Cabarroguis, Quirino Province	636,000.00

^{1/}Vacant ^{2/}Occupied ^{3/}Unoccupied ^{4/}With legal case ^{5/}With Road Right of Way (RROW) ^{6/}No RROW ^{7/}TCT is not yet registered in the name of Land Bank ^{8/}TD is not yet registered in the name of Land Bank ^{9/}With encumbrances on the title ^{10/}With annotations on the title ^{11/}With annotations on the TD ^{12/}Under PMC ^{13/}With Lessee ^{14/}With Parking Slots which are covered only by Certificate of Exclusive Right to Use Easement ^{15/}142 sq.m. portion was sold to DPWH ^{16/}Lot 4094 is an open traverse when plotted ^{17/}Some improvements are undeclared ^{18/}Titles bear various encumbrances and annotations including Covenants, Conditions and Restrictions

Prospective Bidders are required to fill out the LBP - Secure File Transfer Platform (LBP-SFTP) User Registration Form and Customer Information Sheet (CIS) which can be downloaded at <https://www.facebook.com/landbankpropertiesforsale> or can be requested from lbphocad@gmail.com or aamper@mail.landbank.com. Duly filled-out SFTP Registration Form and CIS along with a copy of valid identification card shall be sent to lbphocad@gmail.com from **August 30 - September 9, 2021**.

The prospective bidder shall submit his/her electronic bid by uploading the same in the LBP-SFTP (Guide in Accessing LBP Secure File Transfer Facility will be sent via email after successful registration and will be discussed during the Pre-bid Conference). **Submission/uploading of bids will be from September 14 - September 22, 2021.**

Only bids that are successfully uploaded on or before the deadline shall be accepted. Failure to upload the bid until **September 22, 2021 at 5:00 p.m.** shall disqualify the interested bidder from joining the public bidding. The bid bond shall be in the form of Cashier's or Manager's Check issued by any commercial bank payable to Land Bank of the Philippines. Opening of Bids will be on **September 24, 2021 at 10:00 a.m.** thru videoconference (Microsoft Teams Application).

The Pre-bid Conference will be held on **September 13, 2021**, via video conference. Details and invitation link will be sent via mail to all registered bidders. Only the prescribed form (Application to Participate in Public Bidding) shall be accepted as a formal bid.

Prospective bidders are enjoined to inspect the above-listed Properties as well as the legal status of the title before submitting their bids. For the sale of Properties where Vendor disclosure/s are needed, a Disclosure Statement will be issued by the Secretariat upon request by an interested bidder and will be given to all participating bidders on the scheduled public bidding. The sale of the properties shall be on **"AS-IS-WHERE-IS"** basis on the physical and legal state of the property. In the event that the highest bidder is the former owner or an illegal occupant of the property, his/her bid price shall be subject to additional charges such as but not limited to outstanding loan obligation, rental arrearages, among others, if there is any, before he/she will be declared as the winning bidder.

In the event that the public bidding is declared a failure wherein only one bidder submits a minimum bid or higher and satisfies all the requirements, the lone bid shall be considered an offer to buy the property for the purpose of **Negotiated Sale on cash basis**.

In the event that the public bidding is declared a failure wherein no interested bidder submitted an offer to bid, the property will be made available for negotiated sale offer immediately on a **"first come, first serve"** basis **subject to the payment of the 10% of the offered price**.

If for any reason, the above-mentioned date is declared a non-working holiday, the Bank shall publish a notice to the public announcing the date, time, and venue of the public bidding.

For more information regarding the above properties, kindly contact the following:

Contact Person	Email Address	Contact Number/s
Ms. Deborah L. Banco (Item Nos. 1&2)	debbiebanco@gmail.com / DLUBIS@mail.landbank.com	(+63) 929-690-4779
Ms. Marilyn B. Loquinario (Item Nos. 3-5)	tess040176@gmail.com / MLOQUINARIO@mail.landbank.com	(+63) 921-316-9010

LANDBANK reserves the right to reject any or all bids, to waive any formality therein, and to accept bid as may be considered most advantageous to the Bank. The decision of LANDBANK shall be final and binding.

HEAD OFFICE COMMITTEE ON ASSET DISPOSAL

Member: Philippine Deposit Insurance Corporation. Maximum Deposit Insurance for Each Deposit is P500,000.00.