

INVITATION FOR NEGOTIATED SALE OFFER

The Bank shall accept offers to buy on a first come, first served basis subject to submission of 10% of the offered price starting September 30, 2021.

NOTE: No broker's commission for lease or sale shall be paid if the buyer/lessee is the Government or any of its branches/units, including GOCCs. Prices are subject to change without prior notice.

1598 M. H. del Pilar Cor. Dr. J. Quintos Sts., Malate, Manila / Tel. No. 522-0000 or 551-2200 Connecting All Departments



LANDBANK

ITEM NO.	LOT AREA (sq. m.)	PROPERTY DESCRIPTION	LOCATION	INDICATIVE PRICE (Php)
1	7,428	Seven (7) parcels of contiguous commercial land identified as Lot Nos. 1 to 7 with various improvements covered by TCT Nos. 4092, 4093, & 4094 ^{1/ 2/ 3/ 4/ 5/ 6/ 7/ 8/}	EDSA corner Boni Avenue corner Pinatubo St., Brgy. Malamig, Mandaluyong City	2,074,335,000.00



^{1/}With Road Right of Way (RROW) ^{2/}TCT is not yet registered in the name of Land Bank ^{3/}TD is not yet registered in the name of Land Bank ^{4/}With Lessee ^{5/}142 sq.m. portion was sold to DPWH ^{6/}Lot 4094 is an open traverse when plotted ^{7/}Some improvements are undeclared ^{8/}Titles bear various encumbrances and annotations including Covenants, Conditions and Restrictions

The Negotiated Sale Offer Forms are available thru www.landbank.com and can be requested from lbppropertiesforsale@gmail.com

The Bank shall accept negotiated sale offers to buy on **CASH or INSTALLMENT** basis provided the offered price is not lower than the Indicative Price.

The negotiated sale offer shall be accepted together with the required ten percent (10%) of the Indicative Price on **“first-come, first-served” basis from 8:00 a.m to 5:00 p.m. starting September 30, 2021**. On the event that there is one (1) negotiated sale offer received within the day, the Bank representative shall immediately inform the prospective buyer that the Bank will proceed with the evaluation of the offer. If there are two (2) or more negotiated sale offers received within the same day, the Bank shall set a date and time wherein all prospective buyers shall be invited to submit the Best and Final Offer (BFO).

The sale shall be on an **"AS-IS-WHERE-IS"** basis with regard to the physical condition and legal status of the subject properties and the corresponding Transfer Certificate of Titles.

Precautions have been taken to ensure the accuracy of all the information disclosed herein.

Prospective buyers, however, should not confine themselves to the content of this publication but shall, likewise, investigate and inspect as they are enjoined to verify with diligence in order to ascertain the actual physical condition and legal status of the subject properties and titles thereof.”

For more information regarding the above properties, kindly contact the following:

Contact Person/s	Email Address	Contact Number/s
Ms. Deborah L. Banco	debbiebanco@gmail.com / DLUBIS@mail.landbank.com	(+63) 929-690-4778
Mr. Efren M. Patron	efrenmpatron@gmail.com / EPATRON@mail.landbank.com	(+63) 917-329-1546

LANDBANK reserves the right to reject any or all offers, to waive any formality therein, and to accept the offer as may be considered most advantageous to the Bank. The decision of LANDBANK shall be final and binding.

Member: Philippine Deposit Insurance Corporation. Maximum Deposit Insurance for Each Deposit is P500,000.00.