

**TERMS AND CONDITIONS
(Stop Payment Order)**

THE DEPOSITOR UNDERTAKES AND AGREES:

1. To notify LBP promptly if said check is recovered or destroyed or when the reason for stop payment ceases to exist thru filling out the Customer Request Form to effectively cancel the SPO, as the case maybe;
2. Not to hold LBP liable on account of payment of said check contrary to this request if the same occurs through inadvertence, accident, or mistake or equipment failure;
3. The SPO shall be valid for six (6) months from the date of the SPO issuance. Unless earlier renewed in writing, the SPO shall be considered expired/cancelled;
4. To hold LBP free from any liability due to Stop Payment Order (SPO)/non-payment of said checks and indemnify LBP, its officers, representatives and agents against any or all losses, damages, liabilities, expenses, or costs resulting therefrom;
5. That the SPO is not effective if said check shall have been accepted, certified or negotiated before the date and time this order is received or before LBP is effectively enabled to send proper notice to its branches;
6. To authorize LBP to return the check for the reason "Drawn Against Insufficient Funds" if such is the case, regardless of the SPO;
7. That closing of the account upon which this check is drawn or transfer of the same to another LBP branch or office by the depositor shall automatically cancel this order; and
8. Not to hold LBP liable for any wrong information given about the check or should any of the information called for in the form be omitted.

Signature over Printed Name/Date

