



LANDBANK

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LANDBANK MONEY MARKET FUND

KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

As of 30 June 2020

FUND FACTS

Classification	: Money Market Fund	Net Asset Value per Unit	: 1.167699
Launch Date	: 27 March 2012	Total Fund NAV	: PhP 247,833,851.41
Minimum Investment	: PhP 5,000.00	Dealing Day	: Up to 12:00pm of any banking day
Additional Investment	: PhP 1,000.00	Redemption Settlement	: T + 1
Minimum Holding Period	: 7 Calendar Days	Early Redemption Charge	: 25% on the net earnings of the redeemed principal amount. At no instance shall the penalty be less than P500.00

FEES*

Trust Fees : 0.104%
 LANDBANK
 Custodianship Fees : n/a
 External Auditor Fees : n/a
 Other Fees : 0.0032%
 RTGS/Maintenance fee (LTNCD)

As a percentage of average daily NAV for the quarter valued at 246,647,973.47

INVESTMENT OBJECTIVE AND STRATEGY

The LANDBANK Money Market Fund aims to provide investors high liquidity and minimal risk but with decent returns on their capital from short-term fixed-income investments.

CLIENT SUITABILITY

A client profiling process shall be performed prior to participating in the Fund to guide prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The LANDBANK Money Market Fund is suitable only for investors who:

- Have a Conservative Risk Profile
- With an Investment Horizon of < 1 year

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Credit Risk/Default Risk. The possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.

Reinvestment Risks. The risk associated with the possibility of having lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.

Interest Rate Risk. This is the possibility for an investor to experience losses due to changes in interest rates.

Inflation Risk. The risk that the value of investment is lower than the rate by which the prices of goods and services go up.

- The Fund implements a risk management policy that applies the principles of Value-at-Risk (VAR). VaR is a measure of the likely volatility of earnings due to rate fluctuations in the market. It is defined as a statistical estimate of the amount of loss that an "open" risk position is unlikely to exceed during a given time period with a given level of confidence.
- The Fund's investment outlets have been subject to proper screening and evaluation in accordance with LANDBANK – TBG's accreditation process and minimum regulatory requirements.

REDEMPTION CONDITIONS

Surrender of the Confirmation of Participation; subject to penalty if redeemed before the minimum holding period. For Partial Redemption, remaining balance should not be less than minimum investment.

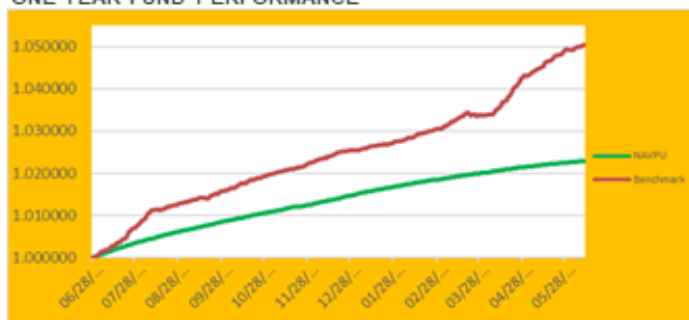
DISCLOSURES

- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENT/FLUCTUATIONS ONLY**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE**

For more information, you can contact us:
LANDBANK – TRUST BANKING GROUP

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NAVPU GRAPH
ONE YEAR FUND PERFORMANCE

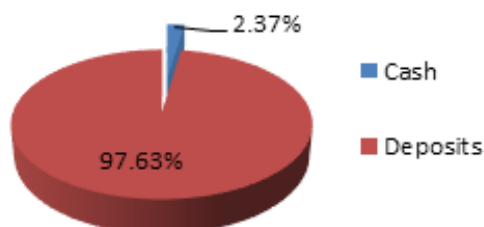


CUMULATIVE PERFORMANCE(%)¹

Period	1Mo	3Mos	6Mos	1Yr	3Yrs
Money Market	0.11%	0.35%	0.89%	2.36%	7.84%
Benchmark ²	0.40%	1.91%	2.75%	5.35%	14.05%

¹ Past performance is not indicative of future performance.
² Bloomberg Philippine Sovereign Bond Index Money Market

PORTFOLIO COMPOSITION



NAVPU (Year-On-Year)

Highest	1.167699
Lowest	1.140783

STATISTICS

Weighted Ave Tenor	0.06
Monthly Volatility	0.07%
Sharpe Ratio	-0.10
Information Ratio	-1.07

¹Volatility measures the fluctuations in the yield. A higher value means more dispersion from the Fund's average yield.
²Sharpe Ratio evaluates the return-to-risk efficiency of the portfolio. The higher the value, the higher the reward per unit of risk.
³Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

MAJOR ASSET HOLDINGS

Issue	Maturity	% of Portfolio
Deposits	16-Jul-20	14.52%
Deposits	27-Jul-20	14.52%
Deposits	08-Jul-20	12.10%
Deposits	06-Jul-20	10.89%
Deposits	07-Jul-20	9.68%
Total		61.72%

RELATED PARTY TRANSACTIONS

The Fund has deposits with LANDBANK amounting to PhP37,000,000.00 which is within the limit approved by the Board of Directors. Likewise, all related parties transactions are conducted on an arm's length basis.

FUND MANAGER'S REPORT

Because of the highly accommodative monetary policies espoused by all central banks in the world, global interest rates are now at all-time lows. The BSP has not digressed from that norm. The Philippine central bank has also been aggressive in easing policy settings. It has done this through a combination of cutting bank reserve requirements and interest rates. At present, required reserves for banks stand at just 12% from 18% last year. The reverse repurchase rate, meanwhile, has been slashed from 4.0% last year to 2.25% at present – the lowest ever. These moves have substantially inundated the financial system with so much liquidity, exerting much downward pressure on interest rates.

VIEW STRATEGY

Deposit rates have been in a steep plunge as a result of the aggressive easing cycle of the BSP. From most indications, this will carry on at least until next year. The emergence of a vaccine, however, is seen to push rates up. And it bears watching if this will be sustainable. In any case, the fund shall maintain the minimum liquidity requirements, with the balance, fully invested in the highest interest bearing and longest available term deposit placements.

Contact Details

For more information, visit, call or email
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