



**LANDBANK**

www.landbank.com

**LANDBANK MONEY MARKET FUND**

**KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT**

As of 30 September 2020

**FUND FACTS**

Classification	: Money Market Fund	Net Asset Value per Unit	: 1.169333
Launch Date	: 27 March 2012	Total Fund NAV	: PhP 252,701,709.71
Minimum Investment	: PhP 5,000.00	Dealing Day	: Up to 12:00pm of any banking day
Additional Investment	: PhP 1,000.00	Redemption Settlement	: T + 1
Minimum Holding Period	: 7 Calendar Days	Early Redemption Charge	: 25% on the net earnings of the redeemed principal amount. At no instance shall the penalty be less than P500.00

**FEES\***

Trust Fees	: 0.154%	Custodianship Fees	: n/a	External Auditor Fees	: n/a	Other Fees	: 0.0057%
LANDBANK						RTGS/Maintenance fee (LTNCD)	

As a percentage of average daily NAV for the quarter valued at PhP 250,983,740.57

**INVESTMENT OBJECTIVE AND STRATEGY**

The LANDBANK Money Market Fund aims to provide investors high liquidity and minimal risk but with decent returns on their capital from short-term fixed-income investments.

**CLIENT SUITABILITY**

A client profiling process shall be performed prior to participating in the Fund to guide prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The LANDBANK Money Market Fund is suitable only for investors who:

- Have a Conservative Risk Profile
- With an Investment Horizon of < 1 year

**KEY RISKS AND RISK MANAGEMENT**

**You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.**

**Credit Risk/Default Risk.** The possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.

**Reinvestment Risks.** The risk associated with the possibility of having lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.

**Interest Rate Risk.** This is the possibility for an investor to experience losses due to changes in interest rates.

**Inflation Risk.** The risk that the value of investment is lower than the rate by which the prices of goods and services go up.

- The Fund implements a risk management policy that applies the principles of Value-at-Risk (VaR). VaR is a measure of the likely volatility of earnings due to rate fluctuations in the market. It is defined as a statistical estimate of the amount of loss that an "open" risk position is unlikely to exceed during a given time period with a given level of confidence.
- The Fund's investment outlets have been subject to proper screening and evaluation in accordance with LANDBANK – TBG's accreditation process and minimum regulatory requirements.

**REDEMPTION CONDITIONS**

Surrender of the Confirmation of Participation; subject to penalty if redeemed before the minimum holding period. For Partial Redemption, remaining balance should not be less than minimum investment.

**DISCLOSURES**

- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENT/FLUCTUATIONS ONLY**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE**

For more information, you can contact us:  
LANDBANK TRUST BANKING GROUP

Tel. Nos. 8405-7351; 8405-7119; 8405-7100; 8405-7761  
Email: LBP\_TRUST@mail.landbank.com

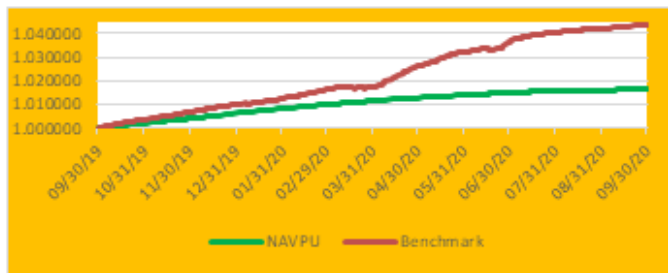
## Fund Performance and Statistics as of 30 September 2020

Purely for reference purposes and is not a guarantee of future results

## MONEY MARKET FUND

### NAVPU GRAPH

#### ONE YEAR FUND PERFORMANCE



### NAVPU (Year-On-Year)

Highest	1.169333
Lowest	1.150541

### STATISTICS

Weighted Ave Tenor	0.07
Monthly Volatility	0.07%
Sharpe Ratio	-0.47
Information Ratio	-1.02

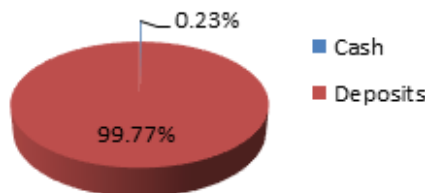
<sup>1</sup>Volatility measures the fluctuations in the yield. A higher value means more dispersion from the Fund's average yield.  
<sup>2</sup>Sharpe Ratio evaluates the return-to-risk efficiency of the portfolio. The higher the value, the higher the reward per unit of risk.  
<sup>3</sup>Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

### CUMULATIVE PERFORMANCE(%)<sup>1</sup>

Period	1Mo	3Mos	6Mos	1Yr	3Yrs
Money Market	0.03%	0.14%	0.49%	1.63%	7.64%
Benchmark <sup>2</sup>	0.18%	0.69%	2.61%	4.37%	13.83%

<sup>1</sup>Yield performance is not indicative of future performance.  
<sup>2</sup>Bloomberg Philippine Sovereign Bond Index Money Market

### PORTFOLIO COMPOSITION



### MAJOR ASSET HOLDINGS

Issue	Maturity	% of Portfolio
Deposits	21-Oct-20	4.75%
Deposits	21-Oct-20	9.90%
Deposits	05-Oct-20	7.52%
Deposits	15-Oct-20	9.90%
Deposits	27-Oct-20	14.65%
<b>Total</b>		<b>46.72%</b>

### RELATED PARTY TRANSACTIONS

The Fund has deposits with LANDBANK amounting to PHP17,000,000.00 which is within the limit approved by the Board of Directors. Likewise, all related parties transactions are conducted on an arm's length basis.

### FUND MANAGER'S REPORT

After nearly all central banks in the world adopted very accommodative monetary policies, interest rates have fallen to new all-time lows – even negative in Japan and parts of Europe. The BSP has not digressed from the bandwagon and slashed the policy rate to an all-time low of 2.25%. Moreover, bank reserve requirements were also aggressively cut from 17% to 12% at present. With these twin monetary actions, the financial system was flushed with enormous amounts of liquidity, which, in turn, has pulled interest rates to new lows. This scenario is expected to persist for as long as the Covid pandemic is not curbed or put under control. Fortunately, there is a ray of hope brought about by several vaccines expected to be in use as early as the first quarter of next year.

### VIEW STRATEGY

Load up on the highest-yielding available deposit rates.

### Contact Details

For more information, visit, call or email  
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Visit our website:

<https://www.landbank.com/unit-investment-trust-fund>



Trust Banking Group

Your Stewards for Growth and Good Governance

Unit Investment Trust Funds (UITFs) are not deposit accounts or an obligation of, or guaranteed, or insured by the Land Bank of the Philippines or its affiliates or subsidiaries and, therefore, is not insured or governed by the Philippine Deposit Insurance Corporation (PDIC). Due to the nature of investment, yields and potential yields cannot be guaranteed. Any income or loss arising from market fluctuations and price volatility of the securities held by the Fund, even if invested in government securities, is for the account of the investor. As such, units of participation of the investor in the UITF, when redeemed, may be worth more or be worth less than his/her initial investment/contributions. Historical performance, when presented, is purely for reference purposes and not a guarantee of similar future results. The Trustee is not liable for losses, unless upon willful default, bad faith or gross negligence.