



LANDBANK

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LANDBANK MONEY MARKET PLUS FUND

KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

As of 31 December 2020

FUND FACTS

Classification	: Money Market Fund	Net Asset Value per Unit	: 1.096198
Launch Date	: 01 August 2016	Total Fund NAV	: PhP 16,698,704.75
Minimum Investment	: PhP 5,000.00	Dealing Day	: Up to 12:00pm of any banking day
Additional Investment	: PhP 1,000.00	Redemption Settlement	: T + 1
Minimum Holding Period	: 30 Calendar Days	Early Redemption Charge	: 25% on the net earnings of the redeemed principal amount. At no instance shall the penalty be less than P500.00

FEES*

Trust Fees : 0.46%	Custodianship Fees : 0.0218%	External Auditor Fees : n/a	Other Fees : 0.0037%
LANDBANK	Standard Chartered		RTGS fee

As a percentage of average daily NAV for the quarter valued at 14,974,364.18

INVESTMENT OBJECTIVE AND STRATEGY

The LANDBANK Money Market Plus Fund aims to achieve liquidity and potentially higher income from short-term fixed-income investments.

CLIENT SUITABILITY

A client profiling process shall be performed prior to participating in the Fund to guide prospective investors if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The LANDBANK Money Market Plus Fund is suitable only for investors who:

- Have a Moderate Risk Profile
- With an Investment Horizon of 1-3 years

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Credit Risk/Default Risk. The possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.

Reinvestment Risks. The risk associated with the possibility of having lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.

Interest Rate Risk. This is the possibility for an investor to experience losses due to changes in interest rates.

Inflation Risk. The risk that the value of an investment is lower than the rate by which the prices of goods and services go up.

Liquidity Risk. The possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.

- The Fund implements a risk management policy that applies the principles of Value-at-Risk (VaR). VaR is a measure of the likely volatility of earnings due to rate fluctuations in the market. It is defined as a statistical estimate of the amount of loss that an "open" risk position is unlikely to exceed during a given time period with a given level of confidence.
- The Fund's investment outlets have been subject to proper screening and evaluation in accordance with LANDBANK – TBG's accreditation process and minimum regulatory requirements.

REDEMPTION CONDITIONS

Surrender of the Confirmation of Participation; subject to a penalty if redeemed before the minimum holding period. For Partial Redemption, the remaining balance should not be less than the minimum investment.

DISCLOSURES

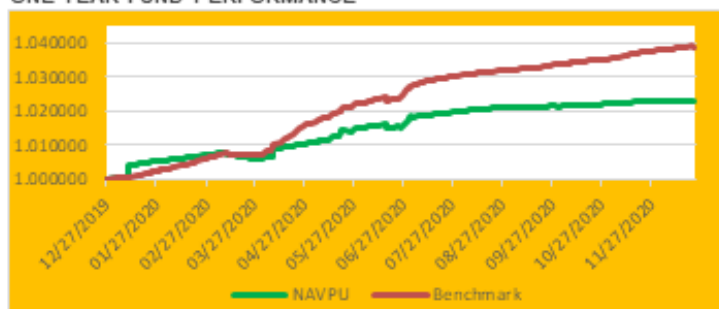
- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENT/FLUCTUATIONS ONLY**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH, OR GROSS NEGLIGENCE**

For more information, you can contact us:
LANDBANK TRUST BANKING GROUP

Tel. Nos. 8405-7351; 8405-7119; 8405-7100; 8405-7761
Email: LBP_TRUST@mail.landbank.com

NAVPU GRAPH

ONE YEAR FUND PERFORMANCE



NAVPU (Year-On-Year)

Highest	1.096198
Lowest	1.071105

STATISTICS

Weighted Ave Tenor	0.30
Monthly Volatility	0.002
Sharpe Ratio	0.26
Information Ratio	-0.83

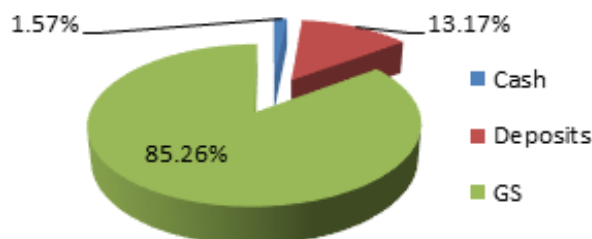
CUMULATIVE PERFORMANCE(%)¹

Period	1 Mo	3 Mos	6 Mos	1 Yr	3 Yrs
Money Market Plus	0.05%	0.20%	0.55%	2.34%	8.20%
Benchmark ²	0.15%	0.55%	1.24%	3.94%	14.02%

¹ Past performance is not indicative of future performance.
² Bloomberg / Philippine Sovereign Bond Index Money Market

³Volatility measures the fluctuations in the yield. A higher value means more dispersion from the Fund's average yield. (Not enough data. Fund launch date 01 August 2016)
⁴Sharpe Ratio evaluates the return-to-risk efficiency of the portfolio. The higher the value, the higher the reward per unit of risk. (Not enough data. Fund launch date 01 August 2016)
⁵Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk. (Not enough data. Fund launch date 01 August 2016)

PORTFOLIO COMPOSITION



MAJOR ASSET HOLDINGS

Issue	Maturity	% of Portfolio
TBILL	5/26/2021	19.65%
TBILL	1/13/2021	11.97%
TBILL	4/14/2021	11.94%
DEPOSIT	5/25/2021	5.99%
DEPOSIT	1/21/2021	7.19%
Total		56.74%

RELATED PARTY TRANSACTIONS

The Fund has deposits with LANDBANK amounting to PhP2,461,551.77 which is within the limit approved by the Board of Directors. Likewise, all related parties transactions are conducted on an arm's length basis.

FUND MANAGER'S REPORT

The BSP further eased monetary policy in the fourth quarter by slashing the Reverse Repurchase rate by another 25-basis point to 2.0% -- an all-time low for the Philippines. The move added about a hundred billion more into the financial system, instigating a chain reaction in the financial markets. This exerted a downward bias on government security and short-term deposit rates. The very depressed level of interest rates will likely persist through the first half of next year.

VIEW STRATEGY

With the trend of continually declining interest rates, it is just a matter of positioning where rates are higher -- deposits or treasury bills. However, should the government's Covid-vaccination program eventually get off the ground, the downward bias in interest rates will dissipate. What would actually turn things around is if the program is successful in lowering the infection rates. We shall be vigilant about this as this would be the inflection point, that could very well reverse the economic cycle.

Contact Details

For more information, visit, call or email
 LANDBANK TRUST BANKING GROUP
 21/F LANDBANK Plaza
 1598 M.H. Del Pilar St. Malate, Manila 1004
 Tel. Nos. 8405-7351; 8405-7119; 8405-7100; 8405-7761
 Email: LBP_Trust@mail.landbank.com

Visit our website:

<https://www.landbank.com/unit-investment-trust-fund>

LANDBANK UNIT INVESTMENT TRUST FUNDS



Trust Banking Group

Your Stewards for Growth and Good Governance

Unit Investment Trust Funds (UITFs) are not deposit accounts or an obligation of, or guaranteed, or insured by the Land Bank of the Philippines or its affiliates or subsidiaries and, therefore, is not insured or governed by the Philippine Deposit Insurance Corporation (PDIC). Due to the nature of investment, yields and potential yields cannot be guaranteed. Any income or loss arising from market fluctuations and price volatility of the securities held by the Fund, even if invested in government securities, is for the account of the investor. As such, units of participation of the investor in the UITF, when redeemed, may be worth more or be worth less than his/her initial investment/contributions. Historical performance, when presented, is purely for reference purposes and not a guarantee of similar future results. The Trustee is not liable for losses, unless upon willful default, bad faith or gross negligence.