

HARVEST



Volume XVI No. 3 | March 2021

MARCHING TOWARDS RECOVERY

#BankingOnTheFilipinoSpirit



FINANCING FOR A BETTER, BRIGHTER AGRI SECTOR

- LANDBANK rolls out P15-B credit facility for commercial hog raisers
- P5.86 B in loans released to assist farmers and fishers

LOCAL COMMUNITIES GET LANDBANK SUPPORT

- LANDBANK backs LGUs with P65.55 B for COVID-19 recovery efforts
- Mahinog LGU to undertake dev't projects with LANDBANK assistance

REACHING MORE UNBANKED COMMUNITIES

- Branch and ATM expansion set to support more provinces in 2021
- First LANDBANK offsite ATM and CDM Center launched in Mindanao

USING TECHNOLOGY FOR ADVANCEMENT

- Activate LANDBANK OTP Generator for faster mobile banking transactions
- DOTr and LANDBANK to start cashless payment system for public transpo

Harvest Magazine is a monthly online publication produced by LANDBANK's Corporate Affairs Group, with address at the 32nd Floor, LANDBANK Plaza, 1598 M.H. Del Pilar cor. Dr. Quintos Sts., Malate, Manila, Philippines 1004.

Harvest Editors reserve the right to edit and finalize all stories prior to publication. For comments or suggestions/contributions, please contact us at 8551-2200 loc. 2288 or e-mail lbpcad@mail.landbank.com.

Deposits are insured by PDIC up to P500,000 per depositor.

Regulated by the Bangko Sentral ng Pilipinas

Telephone: (+632) 8708-7087 | SMS: 021582277 (Globe)

Webchat: <http://www.bsp.gov.ph/> | E-mail: consumeraffairs@bsp.gov.ph

Facebook: @BangkoSentralngPilipinas

HARVEST EDITORIAL STAFF

Editorial Board

Vivian M. Cañonero | Melissa B. Calimag

Managing Editor

Mary Joshias C. Guan

Staff Writers

Mark Louis F. Ferrolino | Marie Phaniel B. Manansala
Lester S. Niere | Pamela Louise Y. Nuyles
Rizzalyn C. Rosales | Kurt Dale O. Tordesillas

Photographers and Layout Artists

Ma. Angeline S. Dela Cruz | Francisco C. Floresca, Jr.
Rodel C. Lugo | Ma. Luisa P. Magsakay
Jericho B. Montellano | Joselito G. Ramos

Subscribe to our official online and social media channels:



www.landbank.com



[landbankofficial](https://www.facebook.com/landbankofficial)



[@LBP_Official](https://twitter.com/LBP_Official)



LANDBANK

LANDBANK ROLLS OUT P15-B CREDIT FACILITY FOR COMMERCIAL HOG RAISERS



Department of Agriculture (DA) Secretary William D. Dar and LANDBANK President Cecilia C. Borrromeo (center) led the MOA signing to formalize the joint implementation of the SWINE Lending Program at the DA-Bureau of Soils and Water Management (BSWM) Convention Hall in Quezon City on March 17, 2021.

Witnesses were, from left, DA Assistant Secretary for Operations Arnel V. De Mesa, DA Undersecretary for Operations Ariel T. Cayan, LANDBANK Agricultural and Development Lending Sector Officer-In-Charge Senior Vice President Ma. Celeste A. Burgos, DA Undersecretary for Livestock William C. Medrano, Bureau of Animal Industry (BAI) Officer-In-Charge Director Reildrin G. Morales, and National Livestock Program (NLP) and Agricultural Training Institute-International Training Center on Pig Husbandry (ATI-ITCPH) Director Ruth S. Miclat-Sonaco. LANDBANK Senior Vice President for Lending Program Management Group Emellie V. Tamayo and Assistant Vice President for Programs Management Department 1 Edgardo S. Luzano were also present in the event.



As the local hog industry reels from the African Swine Fever (ASF) outbreak, LANDBANK is offering a new lending program to assist commercial raisers in their swine production and operations.

The Bank earmarked a P15-billion program fund for the Special Window and Interim Support to Nurture Hog Enterprises (SWINE) Lending Program available for commercial hog raisers as well as classified and registered cooperatives or farmers' associations, small and medium enterprises and large corporations.

"LANDBANK stands ready to help hog raisers sustain their production and operations amid the threat of ASF in the sector. Through the LANDBANK SWINE Lending Program, we aim to fast-track the local hog industry's recovery and contribute to ensuring food security in the country," said LANDBANK President and CEO Cecilia C. Borrromeo.

The loan may be used for swine production, including acquisition or importation of semen or breeding animals; construction, improvement or retrofitting of piggery buildings and facilities that are compliant to biosecurity protocol of the Department of Agriculture (DA), the industry or integrators; acquisition of fixed assets; and as working capital.

Continued on page 5.

LANDBANK RELEASES P5.86 B IN LOANS TO ASSIST FARMERS AND FISHERS

In line with its efforts to intensify support to the agriculture sector, LANDBANK, in partnership with the Department of Agriculture (DA), continues to provide affordable financial assistance to small farmers and fishers (SFFs) to help increase their productivity and profitability amid the pandemic.

Under the Agricultural Competitiveness Enhancement Fund (ACEF) Lending Program, the Bank has released a total of P4.86 billion in loans as of end-February 2021. Of the total borrowers, 38,506 or 99.2% of the 38,803 accounts were released to SFFs while 188 were released to micro and small enterprises (MSE) and 109 cooperatives and/or associations.

Moreover, LANDBANK has released a total of P1 billion in loans to 5,954 individual farmers or 98.5% of the total 6,043 accounts while 89 to cooperatives as of end-February 2021 under the Expanded Rice Credit Assistance under the Rice Competitiveness Enhancement Fund (ERCA-RCEF) Program.

Both Programs have been made available to eligible borrowers at an affordable interest rate of 2% per annum with only minimal documentary requirements.

"During these trying times, LANDBANK is working hand in hand with the Department of Agriculture to continuously support the agri sector in boosting the productivity of farmers and fishers nationwide. We hope that this will contribute in ensuring the food security of the country and uplift the lives of our farmers and fishers," LANDBANK President and CEO Cecilia C. Borrromeo said.

ACEF is a special purpose fund in compliance with the ACEF Extension Law or Republic Act No. 10848 to provide necessary credit to SFFs and their cooperatives and associations, and MSEs to increase their productivity. ACEF sets minimal requirements for loan application and availment.

The ERCA-RCEF Program was implemented in support of the implementation of Republic Act No. 11203 or the Rice Tariffication Law. Eligible borrowers may use the loan under the Program for the purchase of farm inputs and rice production, and acquisition of farm machineries and equipment for production and post-production.

ACEF SALIENT FEATURES

ELIGIBLE BORROWERS

- Individual farmers and fishers
- Micro and small enterprises
- Farmers and fishers cooperatives and associations

INTEREST RATE

- 2% per annum

LOANABLE AMOUNT

Loanable amount is up to 90% of the total project cost, but not to exceed the following:

- P 1 million per individual farmer and fisher; and
- P 5 million per project loan per farmers and fishers cooperative and association, and MSE

ERCA-RCEF SALIENT FEATURES

ELIGIBLE BORROWERS

- Individual rice farmers who are listed in the Registry System for Basic Sectors in Agriculture (RSBSA)
- DA-accredited cooperatives with rice farmers as members

INTEREST RATE

- Direct Lending – 2% per annum
- On-lending – 0% per annum (effective pass-on rate to end-users shall not exceed 6% per annum)

LOANABLE AMOUNT

- Loan amount shall be up to 90% of the total project cost
- For relending, up to 90% of the total project cost
- For rediscounting, up to 90% of face value of the sub-PN or their outstanding balance in current status, whichever is lower

For more information, contact the nearest LANDBANK Lending Center.

LANDBANK BACKS LGUs WITH P65.55-B FOR COVID-19 RECOVERY

As of February 28, 2021, LANDBANK has approved loans totaling P65.55 billion for 206 local government units (LGUs) nationwide under its RISE-UP LGUs (Restoration and Invigoration package for a Self-Sufficient Economy towards UPgrowth for LGUs) Lending Program. Of this amount, P2.17 billion has been released to 38 LGUs.

The RISE UP LGUs Program aims to provide the necessary funding requirements of provincial, city, and municipal LGUs to revive their local economy and recover from the adverse impact of the COVID-19 pandemic.

The Program was launched in July 2020 in partnership with the Union of Local Authorities of the Philippines (ULAP), and the participation of the Leagues of LGUs, namely the League of Provinces of the Philippines (LPP), League of Cities of the Philippines (LCP), and League of Municipalities of the Philippines (LMP).

Since then, the Program has gained wide acceptance among LGUs that the Bank has increased its fund allocation from the initial P10 billion to P80 billion to accommodate the rising number of loan applications.

Through the RISE UP LGUs Lending Program, LANDBANK finances COVID-19 response and recovery interventions, including but not limited to the purchase of agricultural produce, acquisition of equipment and construction of facilities for linking of products to market, and other programs and projects of the LGU that provide basic and support services, social

welfare, healthcare, and other infrastructure activities.

"LANDBANK recognizes the crucial role of LGUs in the whole-of-nation approach to recover from the economic downturn caused by the pandemic. We are fully committed to finance local development projects toward generating jobs and jumpstarting the local economy," said LANDBANK President and CEO Cecilia C. Borromeo.

INTEREST RATE SUBSIDY

The National Government, through RA 11494 or the "Bayanihan to Recover as One Act", is providing P1 billion in Interest Subsidy Fund (ISF) for LGU loans obtained from LANDBANK.

The interest subsidy is subject to a maximum limit of 2% per annum of the approved loan amount or the prescribed interest subsidy cap of P10 million per province and city, and P5 million per municipality, whichever is lower.

Applying the interest subsidy to the RISE UP LGUs Lending Program, outstanding and succeeding loan releases to LGUs until December 31, 2022 or the depletion of the ISF, whichever comes earlier, will be subject to a fixed interest of 4% per annum inclusive of the 2% per annum subsidy from the National Government.

As of end-February 2021, LANDBANK granted 12 LGUs Interest Subsidy amounting to P2.03 million.

LANDBANK is encouraging LGUs to promptly draw on their approved and enrolled loans under the RISE UP LGUs Lending Program and take advantage of the interest subsidy.

MAHINOG LGU, LANDBANK TIE-UP FOR DEV'T PROJECTS



Mahinog Mayor Rogerio C. Acle (left) and LANDBANK Camiguin Branch Manager Adrian Lloyd O. Tan (right) sign five loan agreements to finance the LGU's projects.

Endowed with agricultural land and natural attractions, Mahinog, Camiguin is a fifth-class municipality in northern Mindanao with impressive potential for growth. But due to limited financial resources, the municipal government is challenged to pursue high-impact projects that will boost its local economy.

This year, several development projects listed in the town's Comprehensive Development Plan (CDP) are expected to materialize with the recent signing of a loan agreement comprising five term loans for a maximum total of P50.3 million between the local government and LANDBANK.

Mahinog Mayor Rogerio C. Acle and LANDBANK Camiguin Branch Manager Adrian Lloyd O. Tan led the loan signing last November 26, 2020, together with other local government officials.

"May mga dreams ako for my municipality na gustong matupad katulad na lang ng pagpapatayo ng mga infrastructure projects. Ang problema ay hindi namin ma-pursue dahil limited ang resources, specifically sa budget. Kaya noong nalaman ko na pwedeng mangutang sa government bank gaya ng LANDBANK, nagpursige kaming kumpletuhin ang mga requirements," Mahinog Mayor Acle said.

The loan will help the local government unit (LGU) of

Mahinog acquire a brand new 10-wheeler dump truck and an excavator with breaker. These will be used to maintain various roads and other infrastructure across the town to ensure easy access and timely transport of goods from farms to market, and to reduce transportation costs for local farmers.

A separate term loan will finance the construction of a two-storey commercial building with a total floor area of 1,291 square meters. The building, which will be divided into various spaces and offered for lease to small and medium enterprises and traders, is expected to promote commercial activities and attract investments to the town.

Another term loan is allocated for the completion of the town's unfinished Queobe Training Center. The loan will help finish the construction of the center's training hall, convert the existing mini-training hall into rooms, and expand the dormitory to accommodate more training participants. A portion of the loan will also be used to acquire furniture, fixtures, kitchen equipment and other related paraphernalia needed in the training center.

Adjacent to the municipality's Queobe Training Center is the Katunggan Park, an eco-park with existing boardwalk and picnic sheds for tourists and trainees. Through one of the term loans from LANDBANK, the local government is targeting to complete this year the construction of a 104-square meter canteen building and a 48-square meter picnic shed within the park.

Finally, LANDBANK also granted the Mahinog LGU a term loan for the land development of the proposed Benoni Public Market and Transport Terminal. This involves filling up the remaining 3,700 square meters of the one-hectare area with embankment so that a transport terminal and a public market building can be built in the future. The project aims to decongest the national highway fronting the Benoni Port, which is the gateway to the entire island of Camiguin.

LANDBANK TO EXPAND BRANCH, ATM NETWORKS IN 2021

To further boost its reach and better serve the banking needs of clients across the country, LANDBANK is set to open 23 new branches and branch-lite units and deploy an additional 190 ATMs this year.

As of end-February 2021, LANDBANK has the third largest ATM network in the country among local banks with 2,320 ATMs, which serve 410 municipalities that are classified as unbanked. LANDBANK is also the only bank present in all 81 provinces nationwide.

The 23 additional LANDBANK touchpoints in the pipeline this year are composed of 16 branches and branch-lites, five Agri-hubs, and two mobile branches. This will grow LANDBANK's branch network to 500 branches and branch-lite units nationwide by year-end.

The additional five Agri-hubs programmed for the year will raise the total to 10 nationwide and will help the Bank reach more farmers and fishers. Located in top rice-producing provinces, LANDBANK Agri-hubs feature a hybrid of different banking and lending functions to respond to the developing needs of stakeholders in the agriculture sector.

The two new mobile branches will provide uninterrupted banking services in areas hit by calamities and other unexpected events. One LANDBANK mobile branch will support the San Pablo Branch in Laguna to cover affected areas in Luzon, while the other will support the Bajada Branch in Davao del Sur for areas in Mindanao.

LANDBANK will also install 190 new ATMs nationwide—which include 10 mobile ATMs—to provide safe and timely cash withdrawals for Bank clients, notably government personnel, pensioners, and Pantawid Pamilyang Pilipino Program (4Ps) beneficiaries. LANDBANK's total ATM network will exceed 2,500 by the end of 2021.

The Bank is also gearing up to open two new lending centers for a total of 57 by year-end, designed to provide affordable credit to small farmers and fishers, agrarian

reform beneficiaries (ARBs), small and medium enterprises (SMEs), and local government units (LGUs), among others.

"LANDBANK remains aggressive in expanding its extensive network to serve more clients and meet emerging needs. While the usage of our e-banking channels continue to rise under the new normal, our branches and other physical touchpoints remain equally important in servicing our clients, especially those in the countryside," said LANDBANK President and CEO Cecilia C. Borromeo.

2021 TARGETS



500 Branches and Branch-lites

57 Lending Centers



2,500 ATMs



LANDBANK OPENS FIRST OFFSITE ATM AND CDM CENTER IN MINDANAO



DAMULOG, Bukidnon – Damulog Mayor Melino L. Buro (7th from left) and LANDBANK Don Carlos Branch Head Grace C. De Leon (6th from left) led the official inauguration of the first-ever LANDBANK offsite ATM and Cash Deposit Machine (CDM) Center in Mindanao on December 18, 2020.

The ATM and CDM Center aims to further strengthen LANDBANK's presence in this unbanked and underserved municipality by offering access to innovative and convenient banking services.

The LANDBANK Center will cater to communities in the

southern part of Bukidnon and North Cotabato areas, as well as other municipalities under the Bangsamoro Autonomous Region in Muslim Mindanao (BARMM).

The ATM and CDM Center was established through the support of the local government unit (LGU) which constructed the building that houses the terminals and provided free use of the space and utility provision for the next 20 years.

As of end-February 2021, LANDBANK has a total of 2,320 ATMs and 167 CDMs nationwide.

LANDBANK ROLLS OUT P15-B CREDIT FACILITY...

Term loan for permanent working capital is payable at a maximum of five years, while fixed asset acquisition is payable based on project cash flow but not more than the economic useful life of fixed assets or remaining useful life for secondhand or refurbished machines. For short-term loan line, the Program offers a one year credit line available for drawdown via promissory notes with loan tenor depending on cash cycle.

This Program will be made available to the public for five years to coincide with the plan of the DA to repopulate the swine industry.

INTEREST RATE

- Fixed interest rate of 3% per annum for three years, subject to re-pricing thereafter

LOANABLE AMOUNT

- Up to 80% of the total project cost or a short-term loan line with amount based on multiple criteria

PROGRAM DURATION

- Five years (until December 31, 2026)

CREDIT FACILITY

- Short-Term Loan Line
- Term Loan

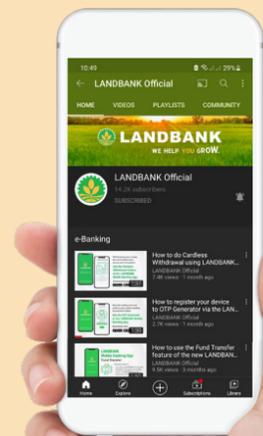
For more information, contact the nearest LANDBANK Lending Center.

ACTIVATE YOUR OTP GENERATOR FOR FASTER MBA TRANSACTIONS

Register your mobile phone to the One Time PIN (OTP) Generator of the LANDBANK Mobile Banking App (MBA) by following these simple steps:

1. Open your LANDBANK MBA and log-in using your iAccess ID and Password.
2. In the MBA main menu icons, tap MORE. In the MORE menu, tap SETTINGS.
3. Slide the TOGGLE BUTTON for OTP Generator. Select continue.
4. Read the Terms and Conditions carefully and tap the "I Agree" button after.
5. Input the OTP sent to your mobile number then tap PROCEED.
6. A confirmation screen will be displayed upon successful registration of your device to the OTP Generator.

Download the new
LANDBANK Mobile Banking
App now!



SOON: CASHLESS RIDE FOR SAFER PUBLIC TRANSPOR

LANDBANK and the Department of Transportation (DOTr) will soon undertake the Pilot Production Testing (PPT) of the Automated Fare Collection System (AFCS) in the National Capital Region (NCR) and nearby provinces (Cavite, Laguna, Bulacan, Rizal), as well as in Cebu. During the PPT, passengers can use their existing Mastercard EMVCo-compliant contactless cards (credit, debit, or prepaid card) as payment instrument in Public Utility Vehicles (PUVs).

What is AFCS?

- AFCS is an innovative way of collecting and paying fares in public transportation vehicles such as buses, jeepneys, and trains for an easier and faster transaction without "contact" with the driver or conductor.
- EMV contactless cards such as prepaid, debit or credit cards can be used as fare media in the AFCS to provide a more secure, safe, and convenient alternative payment system.

How will you use your Mastercard to pay for your fare?

1. Upon boarding and before alighting from the PUV,

simply tap the EMVCo-compliant Mastercard contactless card (credit, debit, or prepaid card) at the AFCS terminal/validator inside the participating transport units.

2. The fare will be automatically deducted from the Mastercard account.
3. The passenger will receive an email confirmation with each use of his/her LANDBANK Mastercard contactless card.

Avail of your own
LANDBANK Mastercard
Prepaid Card now!
It is AFCS-enabled and can
be used for a lot of other
cashless transactions.

Subscribe to LANDBANK
official social media
channels to know more and
stay updated.



Follow the official account of
LANDBANK Properties for Sale
on Facebook to get updated on LANDBANK's
wide array of acquired properties for sale or lease.

Visit the page at <http://bit.ly/3aHwB>.

