

## Helping the Country Recover and Grow LANDBANK marks 57 years of service to the nation

#BankingOnTheFilipinoSpirit



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### Committed to agriculture and development

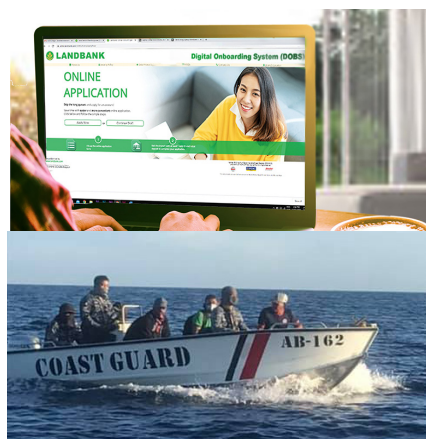
As LANDBANK celebrates its 57th anniversary, it continues to be at the forefront of providing financial services to its mandated sectors, as well as creating and extending lending programs to support the National Government's development agenda.



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### LANDBANK rolls out new P10B loan program to help LGUs recover from the COVID-19 crisis

The Bank has developed a new lending program to help Local Government Units provide basic needs and support services to their communities.



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### Open a LANDBANK account in the comfort of your home or office

LANDBANK offers online account opening through the Digital Onboarding System.

### Stories from the Frontlines

Landbankers recount their extraordinary experiences in the line of duty.

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# Committed to agriculture and development

Through the years, it has been LANDBANK's mission to promote countryside development. The Bank has consistently anchored its strategies to the thrusts of the National Government and continuously enhances, develops, and extends its financial services to its mandated and priority sectors throughout the country.

Even during the ongoing COVID-19 pandemic, the Bank continues to intensify its support to the agricultural sector, reaching the following milestones:

## LOANS TO AGRICULTURE\*



## ASSISTED SMALL FARMERS AND FISHERS\*



\*as of end-June 2020

## SUPPORT TO BAYANIHAN TO HEAL AS ONE ACT\*\*

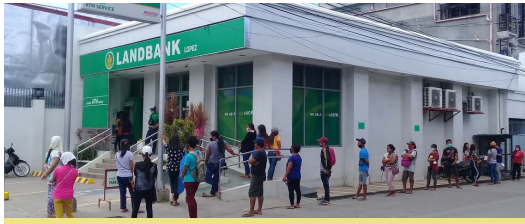


As partner of the National Government in various Social Protection and Amelioration Programs, LANDBANK delivered and disbursed cash grants to beneficiaries under the following programs:

Department of Social Welfare and Development's Social Amelioration Program:



\*\*as of 01 July 2020



DSWD SAP beneficiaries practice social distancing while waiting outside LANDBANK Lopez Branch.

Department of Labor and Employment's COVID-19 Adjustment Measures Program (CAMP):

**P 90.31 M**

Full disbursement of program funds

**18,061**

Beneficiaries in NCR



DFA welcomes home 299 OFWs from United Kingdom.

Department of Labor and Employment's Abot Kamay ang Pagtulong (AKAP) for OFWs:

**P 25.33 M**

Full disbursement of program funds through LANDBANK Remittance System

**2,533**

Displaced OFW Beneficiaries



Drivers wait for their turn to receive their DOTR-LTFRB SAP cash assistance at LANDBANK Caloocan Branch.

Department of Transportation - Land Transportation Franchising and Regulatory Board (LTFRB) Program:

**P 191.38 M**

Full pay-out of program funds

**23,922**

Drivers in NCR



Farmer-beneficiaries in Antique receive cash assistance under the DA's FSRF.

Department of Agriculture's Financial Subsidy to Rice Farmers (FSRF) Program:

**P 2.65 B**

Full pay-out of program funds

**529,816**

Beneficiaries across 26 provinces

NEW LENDING PROGRAMS

- Provides credit support to enable Local Government Units (LGUs) to immediately respond to critical support requirements of their constituents during the COVID-19 crisis
- Fixed interest rate of 5% per annum

- Provides credit support for private high schools, private technical and vocational education training institutions, as well as Higher Education Institutions to help their students continue their education
- Fixed interest rate of 3% for the entire term of the loan

- Provides credit support to SMEs, Cooperatives and Micro-Finance Institutions through the provision of additional funds and loan restructuring under more flexible terms
- Fixed interest rate of 5% per annum

- Provide credit support that would enable the parents/benefactors to send their students to school despite the difficulty owed to adverse effect of the pandemic in their jobs/businesses
- Fixed interest rate of 5% for the entire term of the loan



# LANDBANK rolls out new P10B loan program to help LGUs recover from the COVID-19 crisis

As the country takes recovery measures, LANDBANK is offering a new lending program to finance development and innovative projects of Local Government Units (LGUs) to help rebuild their communities.

LANDBANK has earmarked P10 billion for the RISE UP LGUs Lending Program available for provincial, city and municipal LGUs. RISE UP LGUs stands for Restoration and Invigoration package for a Self-sufficient Economy towards UPgrowth for LGUs.

The program was virtually launched last July 29, 2020 during the regular meeting of the Union of Local Authorities of the Philippines (ULAP), the umbrella organization of all leagues of LGUs and locally elected government officials in the country.

LANDBANK President and CEO Cecilia Borromeo and ULAP National President Governor Dakila Carlo Cua led the virtual program launch, which was participated in by ULAP member-Leagues and officers including, among others, League of Provinces of the Philippines (LPP) National President Governor Presbitero Velasco Jr., League of Cities of the Philippines (LCP) National President Mayor Evelio Leonardia, and League of Municipalities of the Philippines (LMP) National President Mayor Luis Singson.

“The ongoing public health crisis caused by the COVID-19 pandemic has highlighted the vital role of LGUs in managing the effects of unforeseen catastrophes. We hope that the LANDBANK RISE UP LGUs Program will help them better serve their constituents and communities, while developing a stronger local economy that can withstand future crises,” President Borromeo said.

The LANDBANK RISE UP LGUs Program will be made available to eligible LGUs at a loan amount depending on their project requirements, provided that the total loan exposure (including the proposed loan under the program) should not be more than its Net Borrowing Capacity per Bureau of Local Government Finance (BLGF) computation or certification. The loan shall bear an affordable interest rate of 4.5% per

annum fixed for the first year, and subject to annual repricing thereafter based on the Bank’s prevailing interest rate.

The loan may be used for the purchase of agricultural produce, acquisition of equipment, and construction of facilities for linking of products to the market such as the market infrastructure development or improvement, mobile palengke, collection and buying stations, and related facilities.

The LGU may also use the loan to fund programs and projects that will provide its constituents with basic and support services, social welfare and healthcare, and other infrastructure activities that aim to bring back confidence of the people and spur the local economic activities or businesses after the crisis or pandemic.

For permanent working capital, the LANDBANK RISE UP LGUs Lending Program offers a loan tenor of three years. Meanwhile, tenor for term loan is up to 10 years. A grace period of up to one year on principal payment for both credit facilities may also be granted.

To ensure an extensive information dissemination and coordination for the loan availment of the Lending Program by eligible LGUs, a Memorandum of Understanding (MOU) was also signed among LANDBANK, ULAP, LPP and LCP during the webinar, which was streamed live over the Facebook pages of ULAP ([fb.com/ulap.net](https://www.facebook.com/ulap.net).ph) and LANDBANK ([fb.com/landbankofficial](https://www.facebook.com/landbankofficial)).



From left to right: Leading the MOU signing for the RISE UP Program were LANDBANK President and CEO Borromeo, ULAP National President Cua, LPP National President Velasco, and LCP National President Leonardia. They were joined by LMP National President Singson.

# Open a LANDBANK account in the comfort of your home or office

LANDBANK boosts its alternative banking channels to provide customers easier access to services. These channels are especially crucial amidst the prevailing pandemic, when people are encouraged to stay in their homes.

Through LANDBANK's Digital Onboarding System (DOBS), individual, institutional clients, and government agencies may open their bank account at their own convenience. The system can be accessed through the LANDBANK website at <https://dobs.landbank.com/DOBS/home/applyNow>.

Customers can fill out forms and upload the digital copy of their IDs and documents prior to proceeding to the branch to complete the account opening process. With the use of DOBS, the application will be reduced from the usual 30 minutes to an average of 10-15 minutes per account. Clients may now enjoy less queuing time in the branches.

LANDBANK also ensures that DOBS complies with regulatory requirements in terms of data quality. It allows immediate capturing and validation of complete account opening data and enables easy storage and retrieval of digital records. The GlobalSign Security Certificate attached on DOBS pages also authenticates the website, protecting the sensitive information of each client.



## How to Apply

Create your bank account online with these simple steps:

1. Fill out the online application form at <https://dobs.landbank.com/DOBS/home/applyNow>.
  - After successful submission of your application, you may proceed to any LANDBANK Branch near you and present your Valid IDs/supporting documents. Please note that the account application is only valid for 30 days.
2. Visit the branch with at least 1 valid ID\* and initial deposit to complete your application.

*\*Valid IDs include SSS ID, Driver's License, Company ID (present), School ID, Passport, TIN ID, Postal ID, Phil. Health ID, Marriage Contract (original copy), Senior Citizen's Card*

- An e-mail and/or SMS shall be sent to give you updates on the status of your application.

*DOBS may also be accessed through the Digital Banking Corners in LANDBANK Branches.*

## Stories from the Frontlines



It was the Holy Week but LANDBANK Naga Rotunda branch pushed on the Financial Subsidy to Rice Farmers payout activities in Nabua. Branch personnel even had to conduct the subsidy distribution amidst a power interruption.

*"I learned that serving people, especially farmers, is not just a part of a job or for compliance. Na-realize ko po na it is always the willingness to serve as a Landbanker..."*

**Dina Medina**  
CASA Bookkeeper  
LANDBANK Naga Rotunda Branch



Island hopping may be a good getaway adventure, but LANDBANK Culasi Branch had to do it for work. Landbankers had to go from one island to another in Caluya, Antique for the DSWD UCT Listahanan Payouts.

*"...dahil ikaw ay isang civil servant at full-blooded Landbanker, mananaig pa rin 'yong kagustuhan mo na puntahan kahit mahirap at malayo, para lang maihatid ang ayuda ng gobyerno."*

**Gerald Fuentes**  
Head  
LANDBANK Culasi Branch



Whether by land, sea, or air, Landbankers reach out to people in need of financial services. With the suspension of transportation, Jolo Branch sought the assistance of the Armed Forces of the Philippines so Landbankers from Zamboanga COU can board its Nomad and Islander Planes and bring cash to Jolo.

*"At the end of the day, we continue believing that we are always guided by the tenets of our vision and mission."*

**Felix Friaes**  
Acting Head  
LANDBANK Jolo Branch