



## HIGH-YIELD US DOLLAR TIME DEPOSIT (HYUSDTD) Additional Terms and Conditions

CTD Number:	Account Number:	Maturity Date:
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The undersigned depositor/s hereby agree/s to the following terms and conditions governing the High-Yield US Dollar Time Deposit (HYUSDTD) account:

1. The interest rate indicated in the HYUSDTD Certificate of Time Deposit (CTD) placement shall earn a fixed rate, compounded annually until its maturity,
2. The interest earned on this deposit shall be subject to the prevailing withholding tax rate.
3. Net interest earned each year shall be credited to the account and shall form part of the principal.
4. The placement may be cancelled, without penalty, if done within the cooling-off period of two (2) banking days reckoned from opening of account/placement.
5. The HYUSDTD placement shall not earn interest in the event the same is cancelled within the cooling-off period.
6. Partial withdrawal shall not be allowed.
7. The HYUSDTD Maturity Instructions (HYUSDTD MI) must be duly signed by the depositor/s indicating their options upon its maturity.
8. The Branch of account, in accordance with the signed HYUSDTD MI, shall:
  - a. renew/roll-over HYUSDTD accounts
  - b. apply the preferred option in disbursing the account proceeds on maturity date*Note: in the absence of the depositor on its maturity date, the account shall be renewed automatically*
9. Upon maturity or pre-termination of account, CTD must be properly endorsed and presented to the Branch of Account.
10. In case of pre-termination, interest rate shall be pro-rated, as follows:
  - a. One (1) year and below from date of placement, the interest rate shall be the prevailing regular US dollar savings deposit interest; and
  - b. More than one (1) year from date of placement the interest rate shall be the prevailing US dollar time deposit interest rate for 61-90 days placement.
11. LANDBANK reserves the right to discontinue the offering/renewal of the HYUSDTD and replace it with a new product bearing a new interest rate.
12. The HYUSDTD certificate is non-transferable.

CONFORME:

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Signature over Printed Name

Date:

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Signature over Printed Name

Date: