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CHRONICLES OF GROWTH



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CONTRIBUTING TO NATIONAL DEVELOPMENT

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DOTR-LTFRB DELIVERS P599 M FUEL SUBSIDY TO PUV OPERATORS VIA LANDBANK



LANDBANK has partnered anew with the Department of Transportation (DOTr) and the Land Transportation Franchising and Regulatory Board (LTFRB) to grant public utility vehicle (PUV) operators fuel subsidy under the Pantawid Pasada Fuel Program.

With a program fund of P1 billion, the Bank will facilitate the crediting of a one-time subsidy of P7,200 per unit to Pantawid Pasada Fuel cards issued by LANDBANK. This is set to benefit 136,230 eligible PUV franchise holders nationwide.

As of Nov. 29, 2021, LANDBANK has credited the fuel subsidy to 83,216 existing Pantawid Pasada Fuel cards, amounting to P599.16 million. The Bank also targets to provide fuel cards to the remaining 53,014 qualified operators throughout the country.

The PUV operators can use the Pantawid Pasada Fuel

cards powered by LANDBANK to purchase fuel at participating petroleum stations.

During the virtual launch of the Pantawid Pasada Fuel Program held on Nov. 24, 2021, LANDBANK expressed its commitment to support PUV operators currently facing reduced ridership and the persistent rise of oil prices.

"In close collaboration with the DOTr and LTFRB, LANDBANK is focused on the immediate delivery of fuel subsidy to PUV operators for their unhampered deployment. We are one with support interventions to advance the country's transportation sector, and provide the riding public safe, convenient, and continued transport services in the new normal," said LANDBANK President and CEO Cecilia C. Borromeo.

The Pantawid Pasada Fuel Program builds on the existing Service Contracting Program of DOTr-LTFRB with LANDBANK, which provides cash assistance to PUV operators to offer free rides to frontline healthcare workers and the public affected by quarantine lockdowns.

As of Nov. 29, 2021, LANDBANK has delivered a total of P3.74 billion to 50,200 PUV drivers and 383 transport operators under the Service Contracting Program, since its launch in December last year as part of the Bayanihan to Recover as One Act.

Meanwhile, for the second phase of the Service Contracting Program launched in September, LANDBANK has already disbursed a total of P2.01 billion to 389 operators of 5,753 PUVs nationwide.

LANDBANK BACKS "BUILD BUILD BUILD" PROGRAM TO DRIVE ECONOMIC RECOVERY

LANDBANK's quick and efficient market value assessment of properties has been contributing to speed up the completion of various infrastructure projects under the National Government's flagship "Build Build Build" program.

As of Oct. 31, 2021, LANDBANK has completed the right-of-way appraisals of 19,214 properties nationwide as part of 142 infrastructure projects. Of this number, 127 projects are being implemented by the Department of Public Works and Highways (DPWH) covering 7,075 lots, with the 15 remaining projects implemented by the Department of Transportation (DOTr) consisting of 2,565 lots and 9,574 structures or improvements.

DPWH-implemented projects with properties appraised by LANDBANK include the NLEX-SLEX Connector Road in the City of Manila; the C5 Southlink Expressway in Parañaque City; the Pasig-Marikina River Channel Improvement Project Phase V in Quezon City, Marikina City and San Mateo, Rizal; the Meycauayan-Camalig-Bahay Pari Road Widening in Meycauayan, Bulacan; the Tagaytay Bypass Road in Cavite; and the Alicia-Malangas Road in Zamboanga Sibugay.

LANDBANK also facilitated the right-of-way appraisals for DOTr's North-South Commuter Railway Extension (NSCR-Ex) Project, which include five clusters in Pampanga and Bulacan, one cluster in the City of

Manila, and five clusters in Laguna; as well as the Metro Manila Subway Project in Quezon City and Valenzuela City, among others.

The Bank is currently conducting appraisals for 68 DPWH projects covering 2,513 lots, as well as four DOTr projects with 999 lots and 2,989 structures or improvements.

LANDBANK's technical assistance in conducting property appraisals for the National Government's infrastructure projects is part of the Memoranda of Agreement signed with the DPWH on Oct. 14, 2019 and with the DOTr on Oct. 28, 2020, to expedite the acquisition of right-of-way claims.

LANDBANK is one with the nation's infrastructure development agenda towards advancing inclusive and sustainable economic recovery.



LANDBANK, CDA LEAD FINANCIAL TRAININGS TO HELP SMALL CO-OPS RECOVER



In partnership with the Cooperative Development Authority (CDA), LANDBANK is holding financial literacy trainings to small and micro cooperatives from unbanked and underserved municipalities to aid their recovery under the new normal.

Through the Financial Inclusion Through Cooperatives (FIT-Coop) Program, LANDBANK is capacitating small and micro cooperatives to enhance their business operations while linking them to appropriate government agencies for the improvement of their services.

For the first 10 months of the year, LANDBANK—through

the LANDBANK Countryside Development Foundation, Inc. (LCDFI)—has conducted nine financial literacy trainings for 18 cooperatives with 193 members from nine unbanked municipalities nationwide.

Through the FIT-COOP Program, LANDBANK and CDA also conducted an online survey early this year to identify the specific training needs and challenges faced by small and micro cooperatives in their daily operations.

Results from Central Visayas and Caraga regions showed that recurring constraints for cooperatives include slow internet access, lack of potable water systems, and difficult road conditions, among others.

To help address these issues, the results of the survey were coordinated with appropriate government agencies for possible development interventions and support.

As part of the LANDBANK's holistic support in service of small and micro cooperatives, especially in unbanked and underserved areas in the country, the Bank continues to strengthen its partnership with the CDA to fortify the resilience of the its partner-cooperatives to spur and accelerate collective recovery.

DA, LANDBANK DISTRIBUTE P5,000 SUBSIDY FOR RICE FARMERS IN NUEVA ECIJA

LANDBANK joined the Department of Agriculture (DA) in distributing cash grants to rice farmers during the program kick-off of the Rice Competitiveness Enhancement Fund-Rice Farmer Financial Assistance (RCEF-RFFA) in Muñoz, Nueva Ecija on Nov. 24, 2021.

The RCEF-RFFA Program aims to provide unconditional cash assistance to registered rice farmers with landholdings of two hectares and below, in line with the implementation of the Rice Tariffication Law (RTL).

A total of 238 farmer-beneficiaries who attended the event received P5,000 each through LANDBANK, from the total 41,811 eligible rice farmers in Nueva Ecija to be assisted through the RCEF-RFFA Program.

LANDBANK will facilitate the crediting of cash grants to the existing LANDBANK cash cards of farmer-beneficiaries, as well as to the Interventions Monitoring Card (IMC) currently being developed in partnership with DA that will serve as both an identification and cash card.

Agriculture Secretary William D. Dar and Nueva Ecija 3rd District Representative Rosanna V. Vergara led the ceremonial distribution event, alongside DA Assistant Secretary for Operations Arnel V. De Mesa, DA Regional Director for Region III Crispulo G. Bautista, Jr., and LANDBANK Central Luzon Branches Group Head, Senior Vice President Sylvia C. Lim.

LANDBANK also serves as the disbursing agent for the DA's RFFA and Financial Subsidy to Rice Farmers (FSRF) programs, with combined releases amounting to P4.08 billion that benefited 816,373 farmers nationwide.



Photos courtesy of <https://www.da.gov.ph/>

The Bank continues to work closely with the DA in serving the country's agriculture sector through intensified and timely support interventions, which includes the immediate delivery of cash grants to farmer-beneficiaries.

UCPB STOCKHOLDERS APPROVE LANDBANK MERGER PLAN

The stockholders of the United Coconut Planters Bank (UCPB) have approved the merger plan with LANDBANK, effectively advancing the ongoing fusion of the two government banks into a unified and stronger institution for promoting inclusive and sustainable development.

Shareholders representing 97.2% of the total outstanding capital stock of UCPB voted in favor of the Plan of Merger and Articles of Merger between UCPB and LANDBANK during the UCPB stockholders meeting held on Dec. 14, 2021.

As the surviving entity of the merger, LANDBANK's total assets will grow to close to P3.0 trillion, further solidifying its position as the country's second-largest bank in terms of assets.

As of the first nine months of the year, LANDBANK's net income grew by 21.2% to P16.72 billion from P13.8 billion in the same period last year, raising total assets by 13.6% to P2.564 trillion from P2.257 trillion. The Bank's capital also rose by 25.77% to P208.17 billion from P165.52 billion year-on-year.

LANDBANK has also consistently complied with the

Agri-Agra Law, with the Bank's agriculture loans reaching 76.95% of its total lending portfolio and 11.52% for agrarian reform credit as of December 2020.

Coconut farmers and other workers in the agricultural sector stand to benefit most from LANDBANK's enhanced financial muscle, as evidenced by the Bank's consistently growing agriculture lending from P222.05 billion in 2018, to P236.31 billion in 2019, and P237.62 billion in 2020.

Customers of LANDBANK and UCPB will also gain access to a wider branch and ATM network, with a combined 667 branches and 2,722 ATMs nationwide, and benefit from a wider range of products and services.

LANDBANK also reiterated that it is more than capable of absorbing the financial impact of the merger with UCPB, as its assets and liabilities will similarly expand total deposits, loans, and capital.

Meanwhile, LANDBANK assured the customers of both banks that deposits will remain intact and secured in their current servicing branches, as banking services will continue to be unhampered and uninterrupted, while ensuring that the rights of all shareholders are upheld and protected.



**Message from the
President
and CEO
to LANDBANK and
UCPB clients,
depositors and
creditors**

Dear Valued Clients and Partners,

We are pleased to inform you that the Land Bank of the Philippines (LANDBANK) will be merging with the United Coconut Planters Bank (UCPB) pursuant to Executive Order No. 142 signed by President Rodrigo R. Duterte on June 25, 2021, and after approval of regulatory agencies, with LANDBANK as the surviving entity.

With this merger, you can look forward to a stronger, more resilient and unified banking institution that will promote and broaden financial inclusion among Filipinos, especially those who belong to the underserved and unbanked sectors.

Clients of both LANDBANK and UCPB will also have access to a wider branch and ATM network, and avail themselves of a wider range of products and services.

As we work closely with UCPB to make the merger process as smooth as possible, rest assured that your deposits will remain intact and secured, and that your bank transactions will be unhampered and uninterrupted. We shall also ensure that the rights of all depositors and clients are upheld and protected.

LANDBANK is more than capable of absorbing the financial impact of the merger with UCPB. The impact on its profitability, liquidity and solvency ratios will be manageable, and its performance ratios will remain comfortably above the standards set by the Bangko Sentral ng Pilipinas (BSP).

We are looking forward to new opportunities of serving you better as we take this significant step.

Thank you and may you stay safe and well.

Sincerely,

Cecilia C. Borromeo

LANDBANK OPENS AGRI-HUB IN RIZAL, NUEVA ECIJA



Rizal Administrator Rafaelito V. Andres (right), Rizal Vice Mayor Bonifacio D. Soliven (left), and LANDBANK Central Luzon Branches Group Head, Senior Vice President Sylvia C. Lim (center) led the opening of the LANDBANK Rizal NE Agri-Hub on Nov. 29, 2021.

In line with its commitment to serve more farmers and fishers, LANDBANK opened its newest Agri-Hub in the Municipality of Rizal, Nueva Ecija—the first one in Central Luzon.

The LANDBANK Rizal NE Agri-Hub is expected to provide financial and technical services to the Bank's customers, including the more than 3,000 farmers and fishers from the municipalities of Rizal and Pantabangan.

Located strategically in the top rice-producing provinces in the country, LANDBANK Agri-Hubs are designed to deliver accessible and reliable financial services to farmers nationwide. This forms part of the Bank's thrust of responding to the developing needs of the agriculture sector, especially under the new normal.

The LANDBANK Rizal NE Agri-Hub offers banking services such as account opening, withdrawals, and check encashments; lending services such as the

processing of loan applications; and agrarian services such as processing of Agrarian Reform (AR) bonds and handling of agrarian-related concerns from landowners, bondholders, and agrarian reform beneficiaries (ARBs).

Aside from agriculture stakeholders, the Rizal NE Agri-Hub will also service various national and local government offices, private establishments, as well as micro, small, and medium enterprises (MSMEs) in the area. It will also offer access to various digital banking platforms, including the Digital Onboarding System (DOBS) which simplifies the account opening process for new clients to only 10 to 15 minutes.

Rizal Administrator Rafaelito V. Andres and LANDBANK Central Luzon Branches Group Head, Senior Vice President Sylvia C. Lim, led the inauguration of the LANDBANK Rizal NE Agri-Hub, alongside Pantabangan Mayor Roberto T. Agdipa and Rizal Vice Mayor Bonifacio D. Soliven on Nov. 29, 2021.

Located at Pinagpanaan-Pantabangan Junction, Poblacion Sur, Rizal, Nueva Ecija, the LANDBANK Rizal Agri-Hub is headed by Bessie Grace M. Lazaro under the supervision of San Jose NE Branch Head, Manager Eva B. Gomez.

The Rizal NE Agri-Hub is the 6th to open nationwide, bringing LANDBANK's physical network to 412 branches and 69 branch-lite units, with presence in all 81 provinces in the country.

The five other LANDBANK Agri-Hubs are situated in Calabanga, Camarines Sur; Barotac Viejo, Iloilo; Sual, Pangasinan; Echague, Isabela and Sta. Maria, Ilocos Sur.

LANDBANK SCALES UP BIR'S PUSH FOR DIGITAL TAX PAYMENTS

LANDBANK expressed its continuous support for the Bureau of Internal Revenue's (BIR) tax collection modernization efforts, as the Bureau launched a renewed campaign to enhance taxpayer services to be more accessible, secure, and convenient.

Alongside the United States Agency for International Development (USAID) and other financial institutions, LANDBANK joined the BIR's "Taxpayer FIRST" initiative, which stands for Fast, Innovative, Reliable, Secure, and Technology-driven developments to drive better tax administration.

Prior to the campaign launch on Dec. 10, 2021, LANDBANK has already been providing taxpayers with a safe, reliable, and efficient online payment solution to conveniently pay their taxes through its Link.BizPortal facility.

The Link.BizPortal allows customers to pay tax liabilities

online via the BIR or LANDBANK websites, thereby eliminating the need to wait in line at BIR regional and district offices.

The Bank also underscored the sustained increase in the usage of the Link.BizPortal for tax payments, from recording 6,466 transactions in 2017 to 399,597 in 2020.

Aside from tax payments, the LANDBANK Link.BizPortal also allows individuals and institutional customers to pay for various products and services online for over 800 enrolled partner-merchants nationwide.

From January to October 2021, the Link.BizPortal has facilitated a total of 3.26 million transactions worth P8.38 billion, for 90% and 22% growth rates year-on-year, respectively. The upsurge is consistent across LANDBANK's major electronic channels, which have collectively recorded a 54% rise in value, totaling an unprecedented P1.88 trillion.

SUPER TYPHOON ODETTE AFTERMATH



LANDBANK continues to work towards restoring operations in provinces affected by Super Typhoon Odette. As of Dec. 23, 2021, bank connectivity to 162 of the 163 affected branches has been restored, while all Lending Centers in the Visayas and Mindanao regions are already operational. A Mobile ATM is being deployed to affected areas to facilitate cash withdrawals. Photos from LANDBANK East Visayas Branches Group show the Bank's Mobile ATM on location in Maasin City, Southern Leyte.

Be vigilant against fraud!



Never share with anyone your:

- ✓ One-Time Pin (OTP)
- ✓ Password
- ✓ Card Verification Value (CVV)
- ✓ Answers to Security Questions

#MyTESTimony Photo Contest



CONGRATULATIONS to all the winners!

Visit the official LANDBANK Facebook page for the complete list of winners at <https://bit.ly/3sttpr4>.