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## UITF ADVISORY

19 December 2022

SUBJECT : **AMENDMENT TO THE LANDBANK MONEY MARKET FUND**

Dear **Valued Client:**

Greetings from the Land Bank of the Philippines (LANDBANK)!

Please be informed that effective **20 February 2023**, the benchmark of the LANDBANK Money Market Fund will be amended as follows:

FROM	TO
Percentage change in the <u>Bloomberg Philippine Sovereign Bond Index Money Market</u> or, in its absence, any relevant and industry-accepted benchmark	<u>1-month Bloomberg Valuation Service (BVAL) price</u> or, in its absence, any relevant and industry-accepted benchmark

The existing benchmark is being amended because its returns/yields, consisting of fixed-income securities such as corporate bonds, government securities, and special bank deposits, are no longer comparable to the fund's returns.

Since the LANDBANK Money Market Fund was designed for conservative investors or those who have frequent liquidity needs, it is invested purely in deposit placements, mainly time deposits (TD) that have 30-day maturities.

Thus, the 1-month Bloomberg Valuation Service (BVAL) price, which is the benchmark with the shortest tenor based on the 1-month prevailing market rate and whose return/yield is more similar to the fund, will be adopted.

For queries and more information, you may get in touch with the Trust Account Management Department at (02) 8405-7351 or email us at [lbp\\_trust@mail.landbank.com](mailto:lbp_trust@mail.landbank.com).

We look forward to continue serving your investment needs.

Sincerely,

**LOLITA M. ALMAZAR**  
First Vice President & Head  
LANDBANK Trust Banking Group