

# LANDBANK SERVES

CHRONICLES OF GROWTH



**LANDBANK**

SERVING THE NATION

June 2023



LANDBANK Culasi Branch personnel took a 4-hour boat ride to distribute LANDBANK cash cards to social protection beneficiaries in the remote islands of the Municipality of Caluya, Antique.

Going beyond the extra mile in service

## LANDBANK continues to deliver cash assistance to Filipinos across the nation

Around 7.6 million beneficiaries under the major social protection programs of the Department of Social Welfare and Development (DSWD) across the nation received their government subsidy through LANDBANK's continued disbursement efforts for CY 2022.

The Bank goes above and beyond to reach even the most far-flung communities, travelling by land, sea, and air to provide cash grants to 4.4 million Conditional Cash Transfer (CCT) beneficiaries and 3.2 million Unconditional Cash Transfer (UCT) beneficiaries.

In 2022, LANDBANK disbursed a total of P103.90B in cash grants to beneficiaries of the CCT and UCT Programs.

"In addition to ensuring the timely and secure transfer of government subsidies to its beneficiaries, the issuance of LANDBANK cash cards optimizes our efforts to bring more Filipinos into the formal banking system as part of our support to the National Government's thrust for inclusive and sustainable

development," LANDBANK President and CEO Lynette V. Ortiz said.

Beneficiaries can use the LANDBANK cash cards to conveniently withdraw their cash aid from ATMs and from LANDBANK Agent Banking Partner (ABP) in local communities.

The LANDBANK cash cards can also receive funds from other LANDBANK accounts through fund transfers via the iAccess, the LANDBANK Remittance System (LBRS) for overseas remittances, ATMs, and from other bank accounts via InstaPay and ATM fund transfers.

Beneficiaries may likewise use the cash cards for cashless transactions in groceries, pharmacies, convenience stores, and other accepting merchants via POS terminals.

LANDBANK is the main distribution arm of financial assistance of the National Government. The Bank has also assisted in the disbursement of other subsidy programs, notably those from DSWD's Targeted Cash Transfer Program, DA's Rice

Competitiveness Enhancement Fund – Rice Farmers Financial Assistance (RCEF-RFA), LTRFB's Fuel Subsidy Program and Service Contracting Program and DOTr's Resettlement Action Plan.



### Government Social Welfare Programs Administered by LANDBANK

Period Covered: January to December 2022

PROGRAM	NO. OF BENEFICIARIES	AMOUNT (in Million Pesos)
1. Conditional Cash Transfer (CCT)	4,400,000	92,396.02
2. Unconditional Cash Transfer (UCT)		
FY 2018	361	0.87
FY 2019	195,784	704.82
FY 2020	2,998,319	10,793.95
3. Targeted Cash Transfer (TCT) Program	9,065,696	9,065.70
4. Service Contracting Program (SCP) Phase I	10,070	174.36
5. SCP Phase II	390	360.55
6. SCP Phase III	12,434	7,154.41
7. Resettlement Action Plan (RAP) Entitlements Distribution Mechanism	19	8.19
8. Fuel Subsidy Program	23,052	165.97
9. Fuel Subsidy Program Phase II	356,736	1,886.45
10. Rice Competitiveness Enhancement Fund – Rice Farmer Financial Assistance (RCEF-RFFA) Program	192,154	960.77



LANDBANK Brooke's Point Branch crossed the seas to reach the island municipality of Balabac in Palawan to deliver cash cards to social pension beneficiaries.

## LANDBANK maintains rank among top 10 UKBs

### TOP TEN UNIVERSAL AND COMMERCIAL BANKS AS OF 31 MARCH 2023

#### ASSETS

- 1 BANCO DE ORO
- 2 LANDBANK**
- 3 BPI
- 4 METROBANK
- 5 CHINABANK
- 6 RCBC
- 7 PNB
- 8 DBP
- 9 UNIONBANK
- 10 SECURITY BANK

#### LOANS\*

- 1 BANCO DE ORO
- 2 BPI
- 3 METROBANK
- 4 LANDBANK**
- 5 CHINABANK
- 6 PNB
- 7 RCBC
- 8 DBP
- 9 SECURITY BANK
- 10 UNIONBANK

*\*Excludes Interbank Loans Receivables and Gross Loan Loss Provisions*

#### DEPOSITS

- 1 BANCO DE ORO
- 2 LANDBANK**
- 3 BPI
- 4 METROBANK
- 5 CHINABANK
- 6 RCBC
- 7 PNB
- 8 DBP
- 9 UNIONBANK
- 10 SECURITY BANK

#### CAPITAL

- 1 BANCO DE ORO
- 2 BPI
- 3 METROBANK
- 4 LANDBANK**
- 5 PNB
- 6 UNIONBANK
- 7 CHINABANK
- 8 SECURITY BANK
- 9 RCBC
- 10 DBP

Source: Published Statements of Condition (Head Office and Branches) of Individual banks

LANDBANK maintained its rank as one of the Top Ten Universal and Commercial Banks (UKBs) in the country as of the first quarter of 2023.

The Bank sustained its position as the second largest bank in terms of assets and deposits after respectively obtaining an 11.7% and 13.7% increase as of March 31, 2023. Meanwhile, the Bank maintained its fourth position in terms of loans and capital after

earning a moderate year-on-year increase at 10.2% and 3.2% in growth rate, respectively.

The ranking of the Top Ten UKBs was based on the published Statements of Condition (SOC) of Philippine Banks, the Bangko Sentral ng Pilipinas (BSP), Securities and Exchange Commission (SEC), Philippine Stock Exchange (PSE), Philippine Dealing System (PDS), and press releases.

## NOW IN YOUR NEIGHBORHOOD

To give better banking experience to its customers, LANDBANK networks relocated in bigger and newer sites!



### BALAYAN BRANCH



Relocated on May 8, 2023



Balayan Government Center, Barangay Caloocan, Balayan, Batangas



BR\_BALAYAN@mail.landbank.com



(043) 741-0451 / 921-3039



### CALINAN BRANCH

Previously, General Santos (Gaisano) Branch



Relocated on June 8, 2023



Purok 13, Palarca Street, Calinan Davao City, Davao del Sur 8000



BR\_CALINAN@mail.landbank.com



(082) 236-7764

## Fund transfer fees are now lower!

**instaPay**

Fee reduced from P25 to P15 starting June 15.



LANDBANK Serves is a monthly online publication produced by LANDBANK's Corporate Affairs Group, with address at the 24th Floor, LANDBANK Plaza, 1598 M.H. Del Pilar cor. Dr. Quintos Sts., Malate, Manila, Philippines 1004. For comments or suggestions, please contact us at 8551-2200 local 7636 or e-mail lbp-cced@mail.landbank.com.

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