

DEPOSIT ACCOUNT INFORMATION



LANDBANK

SERVING THE NATION

As of February 7, 2024

A. Current Account^{4/}

NAME OF DEPOSIT PRODUCT	MINIMUM INITIAL DEPOSIT		REQUIRED MINIMUM ADB ^{5/}		INTEREST RATE (PER ANNUM)	REQUIRED DAILY BALANCE TO EARN INTEREST		MONTHLY SERVICE CHARGE BELOW MINIMUM ADB ^{5/}	MONTHLY DORMANCY FEE ^{6/}	FEE IF CLOSED WITHIN 30 CALENDAR DAYS FROM DATE OF OPENING
	INDIV.	CORP.	INDIV.	CORP.		INDIV.	CORP.			
REGULAR CURRENT ACCOUNT	₱5,000	₱10,000	₱5,000	₱10,000	n/a	n/a	n/a	₱200	₱30	₱300
CURRENT ACCOUNT with ATM Access	₱5,000	n/a	₱5,000	n/a	n/a	n/a	n/a	₱200	₱30	₱300
Peso E.A.S.Y Check	₱10,000	₱20,000 (for private) ₱30,000 (for government)	₱10,000	₱20,000 (for private) ₱30,000 (for government)	0.05% ^{1/}	₱10,000	₱20,000 (for private) ₱30,000 (for government)	₱200	₱30	₱300
Peso E.A.S.Y Check with ATM Access	₱10,000	n/a	₱10,000	n/a	0.05% ^{1/}	₱10,000	n/a	₱200	₱30	₱300

B. Savings Account^{4/}

NAME OF DEPOSIT PRODUCT	MINIMUM INITIAL DEPOSIT		REQUIRED MINIMUM ADB ^{5/}		INTEREST RATE (PER ANNUM)	REQUIRED DAILY BALANCE TO EARN INTEREST		MONTHLY SERVICE CHARGE BELOW MINIMUM ADB ^{5/}	MONTHLY DORMANCY FEE ^{6/}	FEE IF CLOSED WITHIN 30 CALENDAR DAYS FROM DATE OF OPENING	
	INDIV.	CORP.	INDIV.	CORP.		INDIV.	CORP.				
REGULAR PASSBOOK SAVINGS ACCOUNT	₱10,000	₱10,000	₱10,000	₱10,000	0.05% ^{2/}	₱10,000	₱10,000	₱200	₱30	₱300	
SAVINGS ACCOUNT with ATM Access	₱500	n/a	₱500	n/a	0.05% ^{2/}	₱2,000	n/a	₱200	₱30	₱300	
US DOLLAR SAVINGS ACCOUNT	\$100	\$1,000	\$100	\$1,000	0.025% ^{3/}	\$500	\$1,000	\$5	\$0.50	\$10	
EURO SAVINGS ACCOUNT*	€500**	€500**	€500	€500	0.00%	None	None	N/A	€5	€3	
LANDBANK PISO ACCOUNT	₱1.00	n/a	None	n/a	0.05%	₱2,000	n/a	waived	waived	₱300	
	Maximum Outstanding Balance					: ₱50,000 at any given time					
	Monthly Aggregate Credit/Deposit Limit					: ₱50,000					
	Auto Closure					: With a balance of P1.00 and below; Without transaction for 180 days					

* Offered in select Branches

** Shall either be purchased from LANDBANK using the client's Peso or USD funds or wire transferred from other banks

C. Time Deposit Account^{4/}

NAME OF DEPOSIT PRODUCT	MINIMUM PLACEMENT	MINIMUM TERM	INTEREST RATE (PER ANNUM)	PRE-TERMINATION RATE/PENALTY	DOCUMENTARY STAMP TAX (DST)
Peso Time Deposit	₱1,000	30 days	Based on LANDBANK's posted rates, terms and amount	Revert to prevailing regular savings rate	Peso - Charge to depositor upon initial placement and every renewal
US Dollar Time Deposit	\$1,000				US Dollar - None
High-Yield US Dollar Time Deposit (HYUSDTD)	\$2,000 up to \$9,999.99	2 years	0.40% ^{3/} Compounded annually for the duration of the term	Interest rate shall be pro-rated: <ul style="list-style-type: none"> One (1) year and below = prevailing US dollar savings deposit interest rate More than one (1) year = prevailing US dollar time deposit interest rate for 61-90 days placement Placement may be cancelled without penalty if done within the cooling-off period of two (2) banking days from opening/placement subject to submission of written notice to the Branch All placements cancelled during the cooling-off period of two (2) banking days from opening/placement shall not be entitled to interest 	None
	\$10,000	3 years	0.50% ^{3/} Compounded annually for the duration of the term		

D. Special Deposit Accounts^{4/}

TYPE OF DEPOSIT ACCOUNT	MINIMUM INITIAL DEPOSIT	REQUIRED MINIMUM AVERAGE DAILY BALANCE	REQUIRED DAILY BALANCE TO EARN INTEREST	INTEREST RATE (PER ANNUM)	MONTHLY SERVICE CHARGE IF BELOW MINIMUM AVERAGE DAILY BALANCE ^{5/}	MONTHLY DORMANCY FEE ^{6/}	FEE FOR CLOSING AN ACCOUNT WITHIN ONE (1) MONTH FROM OPENING DATE	DOCUMENTARY STAMP TAX (DST)
EASY Savings Plus (ESP)	₱20,000	₱20,000	₱10,000	• P10K - below P20K 0.05%	₱200	₱30	₱300	None
				• P20K and above Tiered rates based on LANDBANK'S Regular Peso TD posted rates				
LANDBANK OptiSaver	₱50,000	₱50,000	₱50,000	• P50K - below P500K 0.05%	₱200	₱30	₱300	None
				• P500K and above Tiered interest rates from 1.00% to 4.00%				

NAME OF DEPOSIT PRODUCT	MINIMUM PLACEMENT	MINIMUM TERM	INTEREST RATE (PER ANNUM)	PRE-TERMINATION RATE/PENALTY	DOCUMENTARY STAMP TAX (DST)
High-Yield Savings Account (HYSA)	₱1,000,000	30 days	Based on LANDBANK'S posted rates, terms and amount	Interest rate shall be pro-rated: <ul style="list-style-type: none"> • 15 days and below = ¼ of the given rate or prevailing savings rate whichever is higher • more than 15 days = ½ of the given rate or prevailing savings rate whichever is higher 	<ul style="list-style-type: none"> • Charge to Bank upon initial placement and every renewal • Charge to depositor if pre-terminated
LANDBANK GreenGrowth Deposit	₱50,000	1 Year (not renewable)	<ul style="list-style-type: none"> • P50K - below P500K 2.25% • P500K - below P5M 3.25% • P5M and above 4.25% 	Revert to prevailing Peso Regular Savings rate	<ul style="list-style-type: none"> • Charge to Bank upon placement • Charge to depositor if pre-terminated

Computation of Interest

NAME OF DEPOSIT PRODUCT	INTEREST COMPUTATION	MANNER OF INTEREST PAYMENT	FORMULA	WITHOLDING TAX
CURRENT ACCOUNT <ul style="list-style-type: none"> • Peso E.A.S.Y. Check • Peso E.A.S.Y. Check with ATM Access 	Daily provided the account meets the required daily balance	Quarterly Accumulated interest shall be credited at the end of each quarter.	Interest due for 1 day Daily Balance x Daily Interest Factor	Peso Account 20% withholding tax on interest shall be withheld. Dollar Account 15% withholding tax on interest shall be withheld.
SAVINGS ACCOUNT <p>Peso Account</p> <ul style="list-style-type: none"> • Regular Passbook Savings Account • Savings Account with ATM Access • LANDBANK PISO Account <p>Dollar Account</p> <ul style="list-style-type: none"> • US Dollar Savings Account 	Daily provided the account meets the required daily balance	Quarterly Accumulated interest shall be credited at the end of each quarter.	Interest due for 1 day Daily Balance x Daily Interest Factor	
TIME DEPOSIT ACCOUNT <ul style="list-style-type: none"> • Peso Time Deposit • US\$ Dollar Time Deposit 	Based on a. Face value b. Term	Upon maturity	Interest due for 1 year and below Face Value x Interest Rate x Term / 360	
<ul style="list-style-type: none"> • High-Yield US Dollar Time Deposit (HYUSDTD) 	Based on a. Face value b. Term	Accumulated interest shall be credited annually/Upon maturity	Interest due Face Value x Interest Rate x Term / 365 <i>compounded annually, at the end of each year for the duration of the term</i>	
SPECIAL DEPOSIT ACCOUNTS <ul style="list-style-type: none"> • EASY Savings Plus (ESP) • LANDBANK OptiSaver Account 	Daily provided the account meets the required daily balance	Monthly Accumulated interest shall be credited at the end of each month.	Interest due for 1 day Daily Balance x Daily Interest Factor	
<ul style="list-style-type: none"> • High-Yield Savings Account (HYSA) 	Based on a. Face value b. Term	Upon maturity	Interest due Face Value x Interest Rate x Term / 360	
<ul style="list-style-type: none"> • LANDBANK GreenGrowth Deposit 	Based on face value	Upon maturity	Interest due Face Value x Interest Rate x Term / 360	

Sample Computation of Effective Interest Rates

ILLUSTRATION A: SAVINGS ACCOUNT	ILLUSTRATION B: PESO TIME DEPOSIT ACCOUNT
<p>Assumption:</p> <p>Principal = ₱30,000 Nominal Interest Rate Per Annum = 0.05% Manner of Interest Payment = Quarterly Withholding Tax on Interest = 20%</p> <p>Gross Interest Proceeds = ₱3.75 (₱30,000 x 0.05% x 90/360) Less: Withholding Tax = ₱0.75 (₱3.75 x 20%) Net Interest Proceeds = ₱3.00 (₱3.75 - ₱0.75) Effective Interest (net of tax) = 0.01% (Quarterly); 0.04% (Annually)</p>	<p>Assumption:</p> <p>Principal = ₱30,000 Term = 90 days Nominal Interest Rate Per Annum = 0.20% (Based on market rates, term and amount) Manner of Interest Payment = Upon maturity Withholding Tax on Interest = 20%</p> <p>Gross Interest Proceeds = ₱15.00 (₱30,000 x 0.20% x 90/360) Less: Withholding Tax = ₱3.00 (₱15.00 x 20%) Net Interest Proceeds = ₱12.00 (₱15.00 - ₱3.00) Effective Interest (net of tax) = 0.04% (90 days)</p>

^{1/} Effective on 19 August 2020 - Interest Rates for Peso EASY Check and Peso EASY Check with ATM Access

^{2/} Effective on 1 August 2020 - Interest Rates for Regular Passbook Savings Account, Savings Account with ATM Access

^{3/} Effective on 1 July 2021 - Interest Rates for US Dollar Savings Account, HYUSDTD

^{4/} Accounts covered by a Memorandum of Agreement (MOA) shall abide by the terms of the Agreement

^{5/} Accounts falling below ADB requirement for two (2) consecutive month-end and every month-end thereafter. Monthly collection to start at the end of the second month

^{6/} Accounts with no depositor-initiated financial transaction for 1 year for Demand Deposit Accounts and 2 years for Savings Deposit Account and which fall below the required ADB. Monthly collection to start on the 5th year reckoned from the date of last financial transaction.

Deposits are insured by PDIC up to P500,000 per depositor.

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LANDBANK is regulated by the Bangko Sentral ng Pilipinas
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