

As of January 2025

### A. US Dollar Savings Account Transactions

Type of Service/Transaction	Fees/Charges
Inter-branch Deposit	USD 5.00 per transaction
Inter Branch Withdrawal	USD 5.00 per transaction
<b>Account Falling below minimum Average Daily Balance (ADB)</b> <ul style="list-style-type: none"> <li>Coverage - Accounts falling below ADB requirement for two (2) consecutive month-end and every month-end thereafter</li> <li>Collection - Monthly to start at the end of the 2nd month</li> </ul>	USD 5.00
<b>Closing of Account</b> <ul style="list-style-type: none"> <li>Closing of Account within 30 days from opening date</li> </ul>	USD 10.00
<b>Dormant Account</b> <ul style="list-style-type: none"> <li>Coverage - Accounts with no depositor-initiated financial transaction for two (2) years and which fall below the required ADB</li> <li>Collection - Monthly to start at the 5th year, reckoned from the date of last financial transaction</li> </ul>	USD 0.50
Passbook Replacement (lost or damaged)	P200.00
No. of withdrawals in a month & charges	No limit, No charge

### B. Foreign Check for Clearing

Transaction	Fees/Charges	
	FCDU	Regular
• US Dollar – within the USA through Cash Letter Service	USD 5.00	USD 5.00 plus DST <sup>1/</sup> P3.00 per check
• Other Foreign Currency – outside the USA through Individual Collection and should not be lower than USD250 equivalent	USD 5.00	USD 5.00 plus DST <sup>1/</sup> P3.00 per check
Charge on Returned Check	USD 35.00 per check	USD 35.00 per check
Returned Check Advice	USD 1.00	USD 1.00

### C. US Dollar Demand Draft

Transaction	Fees/Charges
FCDU	USD 10.00
Regular	USD10.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount

### D. EURO and Other Third Currency Demand Draft

Transaction	Fees/Charges
<b>Euro</b>	
FCDU	EUR 25.00
Regular	EUR 25.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount
<b>Other Third Currency</b>	
FCDU	USD 15.00
Regular	USD 15.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount

## E. Inward Remittance

### 1. FOREIGN CURRENCY

#### 1.1 From Foreign Bank

Type of Settlement	Fees/Charges
For credit to a LANDBANK US Dollar Account	USD 5.00
For credit to a LANDBANK Peso Account*	P50.00 plus DST <sup>1/</sup> P0.60 for every P200 of the applied amount *Additional P150.00 bank commission for Easy-\$-Pension Account
For credit to other local bank USD – GSRT <sup>2/</sup>	USD 15.00
USD - PDDTS <sup>3/</sup>	USD 5.00
PHP - RTGS <sup>4/</sup>	P150.00 plus DST <sup>1/</sup> P0.60 for every P200 of the applied amount plus Ad Valorem
PHP - PesoNet <sup>5/</sup>	P120.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount

#### 1.2 From Local Bank

Type of Settlement	Fees/Charges
For credit to a LANDBANK US Dollar Account	USD 5.00
For credit to a LANDBANK Peso Account	P100.00 plus DST <sup>1/</sup> P0.60 for every P200 of the applied amount

### 2. PESO CURRENCY

#### 2.1 From Local Bank

Type of Channel	Fees/Charges
PesoNet <sup>5/</sup>	None
RTGS <sup>4/</sup>	P150.00

## F. Outward Remittance

### 1. FOREIGN CURRENCY

#### 1.1 To Foreign Bank via OTT5/

##### 1.1.1 US Dollar

USD Transaction		Fees/Charges	CORR Bank Charge	Cable
FCDU	Beneficiary (SHA) <sup>8/</sup>	USD 15.00	None	USD 10.00
	OUR <sup>7/</sup>	USD 15.00	USD 5.00	USD 10.00
Regular	Beneficiary (SHA) <sup>8/</sup>	USD 15.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount	None	P500.00
	OUR <sup>7/</sup>	USD 15.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount	USD5.00	P500.00
Additional Charges: (FCDU/Regular) • Cancellation/Recall • Amendment		Min. of USD25.00 to USD40.00 (depends on Corr Bank)		

### 1.1.2 Third Currency

Third Currency Transaction		Fees/Charges	Cable
FCDU	Beneficiary (SHA) <sup>8/</sup>	USD 15.00	USD 10.00
	OUR		
Regular	Beneficiary (SHA) <sup>8/</sup>	USD 15.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount	P500.00
	OUR		
Plus Correspondent Bank Charges for Both FCDU - OUR & Regular - OUR		Currency	Amount
		Australian Dollar Chinese Yuan Euro Great Britain Pound Japanese Yen Singapore Dollar Swiss Franc Other Currencies (CAD, NZD, THB etc..)	AUD 24.00 USD 30.00 EUR 45.00 GBP 13.00 JPY 5,500.00 SGD 30.00 CHF 24.00 USD 10.00

### 1.1 To local bank via GSRT2/

Transaction	Fees/Charges
FCDU	USD 15.00
Regular	USD 15.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount

## 2. PESO CURRENCY

### 2.1 To Local Bank

Type of Channel	Fees/Charges
RTGS <sup>4/</sup>	<ul style="list-style-type: none"> <li>P300.00 for P100,000.00 and below</li> <li>P500.00 for above P100,000.00</li> <li>Plus Ad Valorem</li> </ul>

Matrix for Ad Valorem	
Transaction Value	Fee per Transaction
10,000.00 and below	Free of Charge
10,001.00 - 500,000.99	P5.00
500,001.00 – PHP1,000,000.99	P10.00
1,000,001.00 – 39,999,999.99	Ad Valorem Fee (TV x 0.00001) (Rounded off to the nearest centavo)
40,000,000 and above	P400.00

1/DST - Documentary Stamp Tax

2/GSRT - Gross Settlement Real-Time channel for dollar denominated transactions

3/7/PDDTS - Philippine Dollar Domestic Transfer System

4/RTGS - Real-Time Gross Settlement channel for peso denominated transactions

5/PesoNet - Peso denominated transactions (electronic fund transfer service)

6/OTT - Outgoing Telegraphic Transfer

7/OUR - Charges are borne by the Remitter

8/ SHA - Charges are borne by the Beneficiary



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LANDBANK

As of January 2025

## A. Current Account<sup>4/</sup>

NAME OF DEPOSIT PRODUCT	MINIMUM INITIAL DEPOSIT		REQUIRED MINIMUM ADB <sup>5/</sup>		INTEREST RATE (PER ANNUM)	REQUIRED DAILY BALANCE TO EARN INTEREST		MONTHLY SERVICE CHARGE BELOW MINIMUM ADB <sup>5/</sup>	MONTHLY DORMANCY FEE <sup>6/</sup>	FEE IF CLOSED WITHIN 30 CALENDAR DAYS FROM DATE OF OPENING
	INDIV.	CORP.	INDIV.	CORP.		INDIV.	CORP.			
REGULAR CURRENT ACCOUNT	₱5,000	₱10,000	₱5,000	₱10,000	n/a	n/a	n/a	₱200	₱30	₱300
CURRENT ACCOUNT with ATM Access	₱5,000	n/a	₱5,000	n/a	n/a	n/a	n/a	₱200	₱30	₱300
Peso E.A.S.Y Check	₱10,000	₱20,000 (for private) ₱30,000 (for government)	₱10,000	₱20,000 (for private) ₱30,000 (for government)	0.05% <sup>1/</sup>	₱10,000	₱20,000 (for private) ₱30,000 (for government)	₱200	₱30	₱300
Peso E.A.S.Y Check with ATM Access	₱10,000	n/a	₱10,000	n/a	0.05% <sup>1/</sup>	₱10,000	n/a	₱200	₱30	₱300

## B. Savings Account<sup>4/</sup>

NAME OF DEPOSIT PRODUCT	MINIMUM INITIAL DEPOSIT		REQUIRED MINIMUM ADB <sup>5/</sup>		INTEREST RATE (PER ANNUM)	REQUIRED DAILY BALANCE TO EARN INTEREST		MONTHLY SERVICE CHARGE BELOW MINIMUM ADB <sup>5/</sup>	MONTHLY DORMANCY FEE <sup>6/</sup>	FEE IF CLOSED WITHIN 30 CALENDAR DAYS FROM DATE OF OPENING
	INDIV.	CORP.	INDIV.	CORP.		INDIV.	CORP.			
REGULAR PASSBOOK SAVINGS ACCOUNT	₱10,000	₱10,000	₱10,000	₱10,000	0.05% <sup>2/</sup>	₱10,000	₱10,000	₱200	₱30	₱300
SAVINGS ACCOUNT with ATM Access	₱500	n/a	₱500	n/a	0.05% <sup>2/</sup>	₱2,000	n/a	₱200	₱30	₱300
US DOLLAR SAVINGS ACCOUNT	\$100	\$1,000	\$100	\$1,000	0.025% <sup>3/</sup>	\$500	\$1,000	\$5	\$0.50	\$10
EURO SAVINGS ACCOUNT*	€500**	€500**	€500	€500	0.00%	None	None	N/A	€5	€3
LANDBANK PISO ACCOUNT	₱1.00	n/a	None	n/a	0.05%	₱2,000	n/a	waived	waived	₱300
	Maximum Outstanding Balance					: ₱50,000 at any given time				
	Monthly Aggregate Credit/Deposit Limit					: ₱50,000				
	Auto Closure					: With a balance of P1.00 and below; Without transaction for 180 days				

\* Offered in select Branches

\*\* Shall either be purchased from LANDBANK using the client's Peso or USD funds or wire transferred from other banks

## C. Time Deposit Account<sup>4/</sup>

NAME OF DEPOSIT PRODUCT	MINIMUM PLACEMENT	MINIMUM TERM	INTEREST RATE (PER ANNUM)	PRE-TERMINATION RATE/PENALTY	DOCUMENTARY STAMP TAX (DST)
Peso Time Deposit	₱1,000	30 days	Based on LANDBANK's posted rates, terms and amount	Revert to prevailing regular savings rate	Peso - Charge to depositor upon initial placement and every renewal
US Dollar Time Deposit	\$1,000				US Dollar - None
High-Yield US Dollar Time Deposit (HYUSD TD)	\$2,000 up to \$9,999.99	2 years	0.40% <sup>3/</sup> Compounded annually for the duration of the term	<b>Interest rate shall be pro-rated:</b> <ul style="list-style-type: none"> <li><b>One (1) year and below</b> = prevailing US dollar savings deposit interest rate</li> <li><b>More than one (1) year</b> = prevailing US dollar time deposit interest rate for 61-90 days placement</li> <li>Placement may be cancelled without penalty if done within the <b>cooling-off period of two (2) banking days</b> from opening/placement subject to submission of written notice to the Branch</li> <li>All placements cancelled during the cooling-off period of two (2) banking days from opening/placement shall not be entitled to interest</li> </ul>	None
	\$10,000	3 years	0.50% <sup>3/</sup> Compounded annually for the duration of the term		
LANDBANK GreenGrowth Deposit	₱50,000	1 Year (not renewable)	<ul style="list-style-type: none"> <li><b>P50K - below P500K</b> 2.25%</li> <li><b>P500K - below P5M</b> 3.25%</li> <li><b>P5M and above</b> 4.25%</li> </ul>	Revert to prevailing Peso Regular Savings rate	<ul style="list-style-type: none"> <li>Charge to Bank upon placement</li> <li>Charge to depositor if pre-terminated</li> </ul>

## D. Special Deposit Account<sup>4/</sup>

TYPE OF DEPOSIT ACCOUNT	MINIMUM INITIAL DEPOSIT	REQUIRED MINIMUM AVERAGE DAILY BALANCE	REQUIRED DAILY BALANCE TO EARN INTEREST	INTEREST RATE (PER ANNUM)	MONTHLY SERVICE CHARGE IF BELOW MINIMUM AVERAGE DAILY BALANCE <sup>5/</sup>	MONTHLY DORMANCY FEE <sup>6/</sup>	FEE IF CLOSED WITHIN ONE (1) MONTH FROM OPENING DATE	DOCUMENTARY STAMP TAX (DST)
<b>EASY Savings Plus (ESP)</b>  <ul style="list-style-type: none"> <li>Individual Account</li> <li>Institutional Account</li> </ul>	₱20,000	₱20,000	₱10,000	<ul style="list-style-type: none"> <li>P10K - below P20K <b>0.05%</b></li> <li>P20K and above <b>Tiered rates based on LANDBANK'S Regular Peso TD posted rates</b></li> </ul>	₱200	₱30	₱300	None
	₱1,000,000	₱1,000,000	₱1,000,000	<ul style="list-style-type: none"> <li><b>0.50%</b></li> </ul>	₱200	₱30	₱300	None
<b>LANDBANK OptiSaver</b>	₱50,000	₱50,000	₱50,000	<ul style="list-style-type: none"> <li>P50K - below P500K <b>0.05%</b></li> <li>P500K and above <b>Tiered interest rates from 1.00% to 4.00%</b></li> </ul>	₱200	₱30	₱300	None

NAME OF DEPOSIT PRODUCT	MINIMUM PLACEMENT	MINIMUM TERM	INTEREST RATE (PER ANNUM)	PRE-TERMINATION RATE/PENALTY	DOCUMENTARY STAMP TAX (DST)
<b>High-Yield Savings Account (HYSA)</b>	₱1,000,000	30 days	Based on LANDBANK's posted rates, terms and amount	<b>Interest rate shall be pro-rated:</b> <ul style="list-style-type: none"> <li><b>15 days and below</b> = ¼ of the given rate or prevailing savings rate whichever is higher</li> <li><b>more than 15 days</b> = ½ of the given rate or prevailing savings rate whichever is higher</li> </ul>	<ul style="list-style-type: none"> <li>Charge to Bank upon initial placement and every renewal</li> <li>Charge to depositor if pre-terminated</li> </ul>

## Computation of Interest

NAME OF DEPOSIT PRODUCT	INTEREST COMPUTATION	MANNER OF INTEREST PAYMENT	FORMULA	WITHOLDING TAX
<b>CURRENT ACCOUNT</b> <ul style="list-style-type: none"> <li>Peso E.A.S.Y. Check</li> <li>Peso E.A.S.Y. Check with ATM Access</li> </ul>	<b>Daily</b> provided the account meets the required daily balance	<b>Quarterly</b> Accumulated interest shall be credited at the end of each quarter.	<b>Interest due for 1 day</b> Daily Balance x Daily Interest Factor	<b>Peso Account</b> 20% withholding tax on interest shall be withheld.  <b>Dollar Account</b> 15% withholding tax on interest shall be withheld.
<b>SAVINGS ACCOUNT</b> <b>Peso Account</b> <ul style="list-style-type: none"> <li>Regular Passbook Savings Account</li> <li>Savings Account with ATM Access</li> <li>LANDBANK PISO Account</li> </ul> <b>Dollar Account</b> <ul style="list-style-type: none"> <li>US Dollar Savings Account</li> </ul>	<b>Daily</b> provided the account meets the required daily balance	<b>Quarterly</b> Accumulated interest shall be credited at the end of each quarter.	<b>Interest due for 1 day</b> Daily Balance x Daily Interest Factor	
<b>TIME DEPOSIT ACCOUNT</b> <ul style="list-style-type: none"> <li>Peso Time Deposit</li> <li>US\$ Dollar Time Deposit</li> </ul>	Based on a. Face value b. Term	<b>Upon maturity</b>	<b>Interest due for 1 year and below</b> Face Value x Interest Rate x Term / 360	
<ul style="list-style-type: none"> <li>High-Yield US Dollar Time Deposit (HYUSD TD)</li> </ul>	Based on a. Face value b. Term	<b>Accumulated interest shall be credited annually/Upon maturity</b>	<b>Interest due</b> Face Value x Interest Rate x Term / 365  <i>compounded annually, at the end of each year for the duration of the term</i>	
<ul style="list-style-type: none"> <li>LANDBANK GreenGrowth Deposit</li> </ul>	Based on face value	<b>Upon maturity</b>	<b>Interest due</b> Face Value x Interest Rate x Term / 365	
<b>SPECIAL DEPOSIT ACCOUNTS</b> <ul style="list-style-type: none"> <li>EASY Savings Plus (ESP)</li> <li>LANDBANK OptiSaver Account</li> </ul>	<b>Daily</b> provided the account meets the required daily balance	<b>Monthly</b> Accumulated interest shall be credited at the end of each month.	<b>Interest due for 1 day</b> Daily Balance x Daily Interest Factor	<b>Peso Account</b> 20% withholding tax on interest shall be withheld.
<ul style="list-style-type: none"> <li>High-Yield Savings Account (HYSA)</li> </ul>	Based on a. Face value b. Term	<b>Upon maturity</b>	<b>Interest due</b> Face Value x Interest Rate x Term / 360	

## Sample Computation of Effective Interest Rates

ILLUSTRATION A: SAVINGS ACCOUNT		ILLUSTRATION B: PESO TIME DEPOSIT ACCOUNT	
<b>Assumption:</b>		<b>Assumption:</b>	
Principal	= ₱30,000	Principal	= ₱30,000
Nominal Interest Rate Per Annum	= 0.05%	Term	= 90 days
Manner of Interest Payment	= Quarterly	Nominal Interest Rate Per Annum	= 0.20% (Based on market rates, term and amount)
Withholding Tax on Interest	= 20%	Manner of Interest Payment	= Upon maturity
		Withholding Tax on Interest	= 20%
<b>Gross Interest Proceeds</b>	= <b>₱3.75</b> (₱30,000 x 0.05% x 90/360)	<b>Gross Interest Proceeds</b>	= <b>₱15.00</b> (₱30,000 x 0.20% x 90/360)
Less: Withholding Tax	= <b>₱0.75</b> (₱3.75 x 20%)	Less: Withholding Tax	= <b>₱3.00</b> (₱15.00 x 20%)
<b>Net Interest Proceeds</b>	= <b>₱3.00</b> (₱3.75 - ₱0.75)	<b>Net Interest Proceeds</b>	= <b>₱12.00</b> (₱15.00 - ₱3.00)
<b>Effective Interest (net of tax)</b>	= <b>0.01% (Quarterly); 0.04% (Annually)</b>	<b>Effective Interest (net of tax)</b>	= <b>0.04% (90 days)</b>

<sup>1/</sup> Effective on 19 August 2020 - Interest Rates for Peso EASY Check and Peso EASY Check with ATM Access

<sup>2/</sup> Effective on 1 August 2020 - Interest Rates for Regular Passbook Savings Account, Savings Account with ATM Access

<sup>3/</sup> Effective on 1 July 2021 - Interest Rates for US Dollar Savings Account, HYUSD TD

<sup>4/</sup> Accounts covered by a Memorandum of Agreement (MOA) shall abide by the terms of the Agreement

<sup>5/</sup> Accounts falling below ADB requirement for two (2) consecutive month-end and every month-end thereafter. Monthly collection to start at the end of the second month

<sup>6/</sup> Accounts with no depositor-initiated financial transaction for 1 year for Demand Deposit Accounts and 2 years for Savings Deposit Account and which fall below the required ADB. Monthly collection to start on the 5<sup>th</sup> year reckoned from the date of last financial transaction.



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