



**BID BULLETIN NO. 2**  
**For ITB No. 2015-4-002**

**PROJECT** : **Asset-Liability and Risk Management System Project**  
**IMPLEMENTOR** : **Procurement Department**  
**DATE** : **June 18, 2015**

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This Bid Bulletin is issued to modify or amend items in the Bid Documents. This shall form an integral part of the Bid Documents.

The modifications or amendments are as follows:

- 1) The Approved Budget for the Contract (ABC) of Php 140,000,000.00 in the Invitation to Bid shall be broken down as follows:

Items	ABC per Item
Software and consultancy services	Php 95,000,000.00
4-Year Support and maintenance (to be paid annually)	
Phase 1	30,000,000.00
Phase 2	15,000,000.00
<b>Total</b>	<b>Php 140,000,000.00</b>

Any bid with a financial component exceeding the ABC per cost item shall not be accepted.

Please see attached revised pages 4, 58 and 130 (FPF1).

- 2) Section 6.0 - Payment Milestones (Per Phase) of the Terms of Reference (TOR) has been revised. Please see attached revised pages 9 and 10 of the TOR and revised page 152 of the Checklist of Bidding Documents.

For guidance and information of all concerned.

  
**ALWIN I. REYES**  
Department Manager  
Procurement Department



## Land Bank of the Philippines

### Invitation to Bid For :

## Asset-Liability and Risk Management System Project

1. The LAND BANK OF THE PHILIPPINES (LANDBANK), through its Corporate Budget approved by the Board of Directors for 2014 intends to apply the sum of **One Hundred Forty Million Pesos Only (Php140,000,000.00)** being the Approved Budget for the Contract (ABC) to payments under the contract for the Asset-Liability and Risk Management System Project / ITB No. 2015-4-002, broken down as follows:

Items	ABC per Item
Software and consultancy services	P 95,000,000.00
4-Year Support and maintenance (to be paid annually)	
Phase 1	30,000,000.00
Phase 2	15,000,000.00
<b>Total</b>	<b>P140,000,000.00</b>

**Any bid with a financial component exceeding the ABC per cost item shall not be accepted.**

2. The LANDBANK now calls for the submission of eligibility, technical and financial documents/components for the Asset-Liability and Risk Management System Project
3. Bidding will be conducted through open competitive bidding procedures using a non-discretionary "pass/fail" criterion as specified in the Implementing Rules and Regulations (IRR) of Republic Act (RA) 9184, otherwise known as the "Government Procurement Reform Act".

Bidding is restricted to Filipino citizens/sole proprietorships, partnerships, or organizations with at least sixty percent (60%) interest or outstanding capital stock belonging to citizens of the Philippines, and to citizens or organizations of a country the laws or regulations of which grant similar rights or privileges to Filipino citizens, pursuant to RA 5183 and subject to Commonwealth Act 138.

4. Interested consultants may obtain further information from LANDBANK and inspect the Bidding Documents at the address given below during office hours from 8:00 A.M. to 5:00 P.M.:

Procurement Department  
Land Bank of the Philippines  
25<sup>th</sup> Floor, LANDBANK Plaza  
1598 M.H. Del Pilar corner Dr. J. Quintos Streets

	> Phase II (Dynamic ALRMS) – Not later than twelve (12) months from the implementation of the Static ALRMS												
10.1(c)	The minimum required experience of proposed professional staff: (see attached Terms of Reference)												
11.5	Cost by activity associated with the assignment, including professional fees and reimbursable / other cost relative to the consultancy engagement shall be inclusive of 12% VAT and Final Taxes												
11.7	<p>The ABC is <b>One Hundred Forty Million Pesos Only (Php140,000,000.00)</b>, broken down as follows:</p> <table border="1" data-bbox="475 651 1385 954"> <thead> <tr> <th>Cost Items</th> <th>ABC per Cost Item</th> </tr> </thead> <tbody> <tr> <td>Software and consultancy services</td> <td>Php 95,000,000.00</td> </tr> <tr> <td>4-Year Support and maintenance (to be paid annually)</td> <td></td> </tr> <tr> <td>    Phase 1</td> <td>30,000,000.00</td> </tr> <tr> <td>    Phase 2</td> <td>15,000,000.00</td> </tr> <tr> <td><b>Total</b></td> <td><b>Php 140,000,000.00</b></td> </tr> </tbody> </table> <p><b>Any bid with a financial component exceeding the ABC per cost item shall not be accepted.</b></p>	Cost Items	ABC per Cost Item	Software and consultancy services	Php 95,000,000.00	4-Year Support and maintenance (to be paid annually)		Phase 1	30,000,000.00	Phase 2	15,000,000.00	<b>Total</b>	<b>Php 140,000,000.00</b>
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<b>Total</b>	<b>Php 140,000,000.00</b>												
13.1	Foreign Currencies are allowed. However, for purposes of bid evaluation, bids denominated in foreign currencies shall be converted to Philippine currency based on the exchange rate prevailing on the day of the bid opening.												
13.3	No further instructions.												
14.1	Bids will be valid until 120 calendar days from date of opening of bids.												
15.1	<p>The bid security shall be limited to Bid Securing Declaration or any other form in accordance with the following amount:</p> <table border="1" data-bbox="469 1480 1437 1964"> <thead> <tr> <th>Form of Bid Security</th> <th>Amount of Bid Security</th> </tr> </thead> <tbody> <tr> <td>(a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank</td> <td></td> </tr> <tr> <td>(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a</td> <td><b>P2,800,000.00</b></td> </tr> </tbody> </table>	Form of Bid Security	Amount of Bid Security	(a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank		(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a	<b>P2,800,000.00</b>						
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FPF 1. FINANCIAL PROPOSAL SUBMISSION FORM

[Date]

[Name and address of the Procuring Entity]

Ladies/Gentlemen:

We, the undersigned, offer to provide the **Asset-Liability and Risk Management System Project** with your Bidding Documents dated [insert date] and our Bid (Technical and Financial Proposals).

Our attached Financial Proposal is for the sum of:

Cost Items	Amount in Words	Amount in Figures
Software and consultancy services		
4-Year Support and maintenance (to be paid annually)		
Phase 1		
Phase 2		
<b>Total</b>		

Our Financial Proposal shall be binding upon us subject to the modifications resulting from Contract negotiations, up to expiration of the bid validity period, *i.e.*, [Date].

In accordance with **GCC** Clause 51, we acknowledge and accept the Procuring Entity's right to inspect and audit all records relating to our Bid irrespective of whether we enter into a contract with the Procuring Entity as a result of this Bid.

We confirm that we have read, understood and accept the contents of the Instructions to Bidders (ITB), the Bid Data Sheet (BDS), General Conditions of Contract (GCC), Special Conditions of Contract (SCC), Terms of Reference (TOR), the provisions relating to the eligibility of Consultant and the applicable guidelines for the procurement rules of the Funding Source, any and all Bid bulletins issued and other attachments and inclusions included in the Bidding Documents sent to us.

We understand you are not bound to accept any Bid you receive.

We remain,

Yours sincerely,  
Authorized Signature:  
Name and Title of Signatory:  
Name of Firm:  
Address:

## Payment Milestones

Payment Milestone	Amount Due (PHP)
Upon signing of contract, delivery of license, and installation of base solution	(10%) XXX,XXX,XXX.XX
<b>Phase 1</b>	
Upon Acceptance of Conceptual Systems Design (CSD Sign-off)	(10%) XXX,XXX,XXX.XX
Upon Acceptance of Technical Requirements Specifications (TRS Sign-off)	(10%) XXX,XXX,XXX.XX
Upon Acceptance of System for UAT (SIT Certificate)	(10%) XXX,XXX,XXX.XX
Upon UAT Completion (UAT Sign-off)	(15%) XXX,XXX,XXX.XX
Upon Completion of Warranty Period	(5%) XXX,XXX,XXX.XX
Annual Maintenance – Year 1	XXX,XXX,XXX.XX
Annual Maintenance – Year 2	XXX,XXX,XXX.XX
Annual Maintenance – Year 3	XXX,XXX,XXX.XX
Annual Maintenance – Year 4	XXX,XXX,XXX.XX
	XXX,XXX,XXX.XX

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Payment Milestone	Amount Due (PHP)
<b>Phase 2</b>	
Upon Acceptance of Conceptual Systems Design (CSD Sign-off)	(5%) XXX,XXX,XXX.XX
Upon Acceptance of Technical Requirements Specifications (TRS Sign-off)	(5%) XXX,XXX,XXX.XX
Upon Acceptance of System for UAT (SIT Certificate)	(10%) XXX,XXX,XXX.XX
Upon UAT Completion (UAT Sign-off)	(15%) XXX,XXX,XXX.XX
Upon Completion of Warranty Period	(5%) XXX,XXX,XXX.XX
Annual Maintenance – Year 1	XXX,XXX,XXX.XX
Annual Maintenance – Year 2	XXX,XXX,XXX.XX
Annual Maintenance – Year 3	XXX,XXX,XXX.XX
Annual Maintenance – Year 4	XXX,XXX,XXX.XX
	XXX,XXX,XXX.XX
<b>TOTAL PROJECT COST (VAT and ALL taxes inclusive)</b>	<b>XXX,XXX,XXX.XX</b>

**Note:**

All charges related to remittance of payment (e.g. bank service charge) shall be for the account of the vendor.

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7. Proposed Solution Overview
8. Terms of Reference with detailed, Point-by-Point Response to all numbered sections, subsections, appendices, annexes and attachments
9. Requirements Compliance Form (RCF) with detailed, Point-by-Point Response to all numbered sections, appendices, annexes and attachments
10. Draft Contract
11. Statement of Work
12. Deliverable Items Summary (e.g., System Development Life Cycle documents)
13. LANDBANK Responsibilities
14. Assumptions
15. Schedules
16. License, Maintenance, Exchange of Confidential Information, Software/ Intellectual Property, Escrow and Other Agreements
17. Organizational Chart of the Project Team
18. List of Projects and Project Team Information using the Project Team Information Sheet
19. Business Continuity Plan of Vendor
20. Brief Company Profile
21. Satisfactory Performance Certification of its products for the same or similar solution from the client company's representative of financial institutions or banks locally or globally

**The THIRD ENVELOPE shall contain the following Information/Documents:**

1. Duly filled out **FPF1 (revised)**, FPF2, FPF3, FPF4, FPF5 and FPF6 duly signed by the bidder's authorized representative.
2. **Item 6.0 (Payment Milestone)- Revised pages 9 and 10 of the TOR**