

LAND BANK OF THE PHILIPPINES
STATEMENTS OF CHANGES IN EQUITY - PARENT
For the years ended December 31, 2020 and 2019
(In Philippine Peso)

	Common Stock (Note 33)		Paid-in	Retained	Retained Earnings	Undivided	Other	
	Shares	Amount	Surplus	Earnings Free	Reserve (Note 33)	Profits	Comprehensive Income (Loss) (Note 33)	T O T A L
Balance, December 31, 2018	262,907,777	26,290,777,708	101,098,220	26,226,881,161	53,412,530,262	15,990,292,652	12,337,043,637	134,358,623,640
Prior Period Adjustmnet on Equity Rental Payment of MRTC				(905,634,818)				(905,634,818)
Balance, December 31, 2018, as restated	262,907,777	26,290,777,708	101,098,220	25,321,246,343	53,412,530,262	15,990,292,652	12,337,043,637	133,452,988,822
Net income during the year, as restated						18,687,949,165		18,687,949,165
Net unrealized gain on securities, as restated							(467,663,941)	(467,663,941)
Transfer to retained earnings free				15,990,292,652		(15,990,292,652)		0
Increase in retained earnings-reserve				(19,638,213,509)	19,638,213,509			0
Payment of Dividends				(1,960,000,000)				(1,960,000,000)
Adoption of PFRS 16 Right of Use Assets				(134,494,579)				(134,494,579)
Derecognition of FVOCI				(288,086,807)				(288,086,807)
Fixed Assets higher capitalization Treshold				(50,860,931)				(50,860,931)
Appropriation of ECL general provision				1,105,299,449	(1,105,299,449)			0
Currency translation difference and others, as restated				(2,768,885)			(320,487,877)	(323,256,762)
Balance, December 31, 2019, as restated	262,907,777	26,290,777,708	101,098,220	20,342,413,733	71,945,444,322	18,687,949,165	11,548,891,819	148,916,574,967
Net income during the year						21,394,665,658		21,394,665,658
Net unrealized gain on securities							4,660,668,053	4,660,668,053
Transfer to retained earnings free				18,687,949,165		(18,687,949,165)		0
Increase in retained earnings-reserve				(12,820,702,578)	12,820,702,578			0
Adjustment of ECL general provision				338,703,035	(338,703,035)			0
Fixed Assets higher capitalization Treshold				61,560				61,560
BIR Audit Tax Deficiency				(114,745,075)				(114,745,075)
Realized Gain from MRT				9,128,631				9,128,631
Adoption of PFRS 16 Right of Use Assets				17,264,230				17,264,230
Currency translation difference and others				4,030,144			(208,136,572)	(204,106,428)
Balance, December 31, 2020	262,907,777	26,290,777,708	101,098,220	26,464,102,845	84,427,443,865	21,394,665,658	16,001,423,300	174,679,511,596

The Notes on pages 11 to 90 form part of these financial statements.