

**LAND BANK OF THE PHILIPPINES**  
**STATEMENTS OF FINANCIAL POSITION**  
**December 31, 2020 and 2019**  
(In Philippine Peso)

	NOTE	GROUP		PARENT	
		2020	2019 As Restated	2020	2019 As Restated
<b>ASSETS</b>					
Cash and other cash items	5	47,532,026,956	37,957,408,722	47,530,891,956	37,955,763,738
Due from Bangko Sentral ng Pilipinas	6	446,673,817,261	382,533,984,798	444,197,646,081	380,699,211,607
Due from other banks	7	8,780,206,000	11,510,722,037	10,600,413,170	13,342,205,237
Interbank loans receivable	8	10,565,211,340	17,933,554,905	10,565,211,340	17,933,554,905
Securities purchased under agreements to resell	9	16,657,210,811	38,355,392,822	15,821,382,644	38,107,761,092
Fair value thru profit or loss	10	10,896,032,655	11,864,090,140	10,896,032,655	11,864,090,140
Fair value thru other comprehensive income	11	513,176,048,103	211,524,808,663	513,124,494,450	211,476,721,542
Hold to collect - net	12	460,123,074,314	468,890,003,524	459,177,614,567	467,745,040,153
Loans and receivables - net	13 & 21	821,664,141,343	832,775,491,350	818,560,468,950	826,537,978,983
Investments in subsidiaries	14	0	0	1,372,789,546	661,769,484
Investment in associates	15	1,064,051,112	786,412,611	1,064,051,112	786,412,611
Investment property - net	16	7,676,552,527	6,981,980,275	7,559,420,230	6,863,727,993
Property and equipment - net	17	10,668,890,454	10,830,182,708	10,292,234,440	10,418,071,840
Non-current assets held for sale		780,101,384	1,128,583,807	780,101,384	465,261,840
Other intangible assets - net	19	1,139,733,223	1,152,232,670	1,124,727,370	1,137,471,379
Other assets - net	20	4,720,053,447	4,559,581,104	4,595,481,276	4,691,510,805
Deferred income tax	25	7,276,252,024	4,234,326,627	7,111,184,519	4,173,970,307
<b>TOTAL ASSETS</b>		<b>2,369,393,402,954</b>	<b>2,043,018,756,763</b>	<b>2,364,374,145,690</b>	<b>2,034,860,523,656</b>
<b>LIABILITIES AND EQUITY</b>					
<b>Liabilities</b>					
Deposit liabilities	22	2,094,280,113,068	1,784,679,634,198	2,094,645,214,658	1,783,076,176,342
Bills payable	23	28,591,013,632	29,702,506,879	27,006,374,753	27,538,506,878
Bonds payable		5,000,324,175	0	5,000,324,175	0
Derivative liabilities		9,652,138	30,493,573	9,652,138	30,493,573
Treasurer's, Manager's and Cashier's checks		1,937,807,455	2,177,837,412	1,937,665,596	2,174,433,642
Payment order payable		8,104,912	58,080,009	8,104,912	58,080,009
Marginal deposits		1,142,955,511	6,041,469,237	1,142,955,511	6,041,469,237
Cash letters of credit		4,108,319,511	9,512,139,628	4,108,319,511	9,512,139,628
Other liabilities	18 & 24	56,672,382,312	58,324,794,790	55,836,022,840	57,512,649,380
<b>Total Liabilities</b>		<b>2,191,750,672,714</b>	<b>1,890,526,955,726</b>	<b>2,189,694,634,094</b>	<b>1,885,943,948,689</b>
<b>Equity</b>					
Common stock	33 & 34	26,290,777,708	26,290,777,708	26,290,777,708	26,290,777,708
Paid-in surplus		101,098,220	101,098,220	101,098,220	101,098,220
Retained earnings free		28,521,500,725	21,479,783,286	26,464,102,845	20,342,413,733
Retained earnings reserve		85,797,066,472	73,316,294,322	84,427,443,865	71,945,444,322
Undivided profits		20,827,163,195	19,652,019,099	21,394,665,658	18,687,949,165
Revaluation increment		61,200,000	61,200,000	0	0
Other Comprehensive Income					
Net unrealized gains on securities available for sale		16,156,970,541	11,493,085,916	16,101,553,551	11,440,885,498
Remeasurement of retirement benefit obligation		(12,916,370)	(10,463,835)	0	0
Translation adjustment and others		(100,130,251)	108,006,321	(100,130,251)	108,006,321
<b>Total Equity</b>		<b>177,642,730,240</b>	<b>152,491,801,037</b>	<b>174,679,511,596</b>	<b>148,916,574,967</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>2,369,393,402,954</b>	<b>2,043,018,756,763</b>	<b>2,364,374,145,690</b>	<b>2,034,860,523,656</b>

The Notes on pages 11 to 90 form part of these financial statements.