

LAND BANK OF THE PHILIPPINES
STATEMENTS OF FINANCIAL POSITION
December 31, 2021 and 2020
(In Philippine Peso)

	NOTE	GROUP		PARENT	
		2021	2020 As Restated	2021	2020 As Restated
ASSETS					
Cash and other cash items	5	54,351,919,143	47,532,026,956	47,435,011,722	47,530,891,956
Due from Bangko Sentral ng Pilipinas	6	475,030,892,501	446,673,817,261	393,384,744,904	444,197,646,081
Due from other banks	7	25,918,936,571	8,780,206,030	13,960,454,520	10,600,413,170
Interbank loans receivable	8	11,474,804,466	10,565,211,340	11,474,804,466	10,565,211,340
Securities purchased under agreements to resell	9	16,643,098,719	16,657,210,811	15,801,019,516	15,821,382,644
Fair value thru profit or loss	10	32,061,547,408	10,896,032,655	31,368,533,543	10,896,032,655
Fair value thru other comprehensive income	11	616,825,978,835	513,117,058,248	576,310,439,551	513,065,504,595
Hold to collect - net	12	626,311,150,811	460,123,074,314	601,604,553,141	459,177,614,567
Loans and receivables - net	13 & 21	1,026,973,837,009	821,642,487,959	863,424,997,720	818,560,468,950
Investments in subsidiaries	14	0	0	5,363,344,580	1,372,789,546
Investment in associates	15	121,775,654	1,064,051,112	0	1,064,051,112
Investment property - net	16	10,516,203,075	7,676,552,527	8,059,086,056	7,559,420,230
Property and equipment - net	17	12,918,193,121	10,668,890,454	10,460,334,388	10,292,234,440
Non-current assets held for sale		5,219,745,062	780,101,384	522,250,955	780,101,384
Other intangible assets - net	19	1,759,501,582	1,139,733,223	1,188,761,507	1,124,727,370
Other assets - net	20	8,489,234,261	4,732,492,384	6,869,510,798	4,595,481,276
Deferred income tax	25	9,694,763,702	7,276,252,024	6,571,947,725	7,111,184,519
TOTAL ASSETS		2,934,311,581,920	2,369,325,198,682	2,593,799,795,092	2,364,315,155,835
LIABILITIES AND EQUITY					
Liabilities					
Deposit liabilities	22	2,567,955,478,480	2,094,280,113,068	2,268,420,378,729	2,094,645,214,658
Bills payable	23	25,782,587,188	28,591,013,632	23,765,830,863	27,006,374,753
Bonds payable		9,054,306,654	5,000,324,175	9,054,306,654	5,000,324,175
Derivative liabilities		349,635,797	9,652,138	349,085,832	9,652,138
Treasurer's, Manager's and Cashier's checks		3,357,704,414	1,937,807,455	2,391,701,710	1,937,665,596
Payment order payable		260,579,128	8,104,912	260,579,128	8,104,912
Marginal deposits		513,692,858	1,142,955,511	450,604,377	1,142,955,511
Cash letters of credit		14,220,889,448	4,108,319,511	4,329,334,868	4,108,319,511
Other liabilities	18 & 24	76,266,610,965	55,173,128,252	65,167,555,405	54,429,410,236
Total Liabilities		2,697,761,484,932	2,190,251,418,654	2,374,189,377,566	2,188,288,021,490
Equity					
Common stock	33 & 34	53,790,777,708	26,290,777,708	53,790,777,708	26,290,777,708
Paid-in surplus		101,098,220	101,098,220	101,098,220	101,098,220
Retained earnings free		50,667,936,652	28,529,141,952	49,233,153,123	26,464,102,845
Retained earnings reserve		85,839,433,625	85,738,076,617	84,368,454,010	84,368,454,010
Undivided profits		37,395,948,987	22,309,561,611	24,956,754,124	22,801,278,262
Revaluation increment		61,200,000	61,200,000	0	0
Other Comprehensive Income					
Net unrealized gains on securities available for sale		6,602,915,529	16,156,970,541	7,059,030,179	16,101,553,551
Remeasurement of retirement benefit obligation		(9,557,754)	(12,916,370)	0	0
Translation adjustment and others		99,917,550	(100,130,251)	101,150,162	(100,130,251)
Minority Interest		2,000,426,471	0	0	0
Total Equity		236,550,096,988	179,073,780,028	219,610,417,526	176,027,134,345
TOTAL LIABILITIES AND EQUITY		2,934,311,581,920	2,369,325,198,682	2,593,799,795,092	2,364,315,155,835

The Notes on pages 11 to 89 form part of these financial statements.