

LANDBANK SERVES

CHRONICLES OF GROWTH



LANDBANK

SERVING THE NATION

October 2023



LANDBANK President and CEO Lynette V. Ortiz and Manila Mayor Honey Lacuna-Pangan led the ceremonial activation of the OptiSaver Account on Oct. 23, 2023 at the LANDBANK Plaza, Malate, Manila.

Earn more as you save more:

LANDBANK OptiSaver high-interest account now available

LANDBANK is giving clients a great reason to keep building their savings to reach their financial goals faster and safer.

Individual depositors can now get more out of their savings through the LANDBANK OptiSaver—a premium savings account that offers tiered interest rates as high as 4% based on average daily balance and subject to quarterly repricing.

The LANDBANK OptiSaver maximizes savings with optimal interest rates and is one of the financially rewarding deposit products out there – far surpassing the interest rates provided by traditional savings accounts.

“With the LANDBANK OptiSaver, your money doesn’t simply rest, it works for you every single day. Whether you are saving for your dream home, a new car, a grand vacation, or a secure retirement, the OptiSaver can be your reliable partner in realizing these aspirations for you and your family,” said LANDBANK President and CEO Lynette V. Ortiz.

As a savings account and not a time-bound investment product, the LANDBANK OptiSaver has no tenor and allows account holders to withdraw cash at any time, which

is especially important for emergencies.

“We are inviting everyone to open an OptiSaver account today and maximize the potential of your savings. Let your money work for you and grow your savings faster and safer with LANDBANK,” PCEO Ortiz added.

LANDBANK has also made it very convenient for clients to deposit funds to their OptiSaver account digitally or in-person via various touchpoints, to keep them motivated to continue growing their savings and get higher interest rates.

Interested depositors may open their LANDBANK OptiSaver account online via the LANDBANK Mobile Banking App (MBA) or by visiting any of the 606 LANDBANK branches and branch-lites nationwide.



Scan to learn more about the LANDBANK OptiSaver!

LANDBANK posts highest income in Q3, jumps 24% y-o-y

LANDBANK posted a net income of P31.85 billion in the first nine months of the year, which is the highest ever for the Bank since it first breached the P30 billion mark at the end of 2022.

The P31.85 billion profit is a significant 24% expansion from P25.7 billion in 2022. It also exceeds the Bank’s target of P26.3 billion for the first three quarters by P5.6 billion, and represents 90.9% of the P35 billion full-year target for 2023.

“The unprecedented income was driven by the aggressive expansion of our developmental loan portfolio, coupled with robust yields from loans and investments. We have likewise been prudent and disciplined with managing our expenses to maximize gains. We will ensure that our solid balance sheet continues to translate to

substantial and meaningful support to the sectors we serve,” said LANDBANK President and CEO Lynette V. Ortiz.

The Bank generated P91.15 billion interest income from loans and investments, 35.9% higher than last year.

LANDBANK’s total assets also booked double-digit growth of 11.5% to P3.1 trillion from P2.8 trillion. The increase was propelled by the 12.8% year-on-year expansion of deposits to P2.7 trillion.

Meanwhile, the Bank’s capital likewise rose substantially by 21.9% to P249.2 billion from P204.4 billion in 2022, already exceeding the full-year target of P243.8 billion for 2023.

LANDBANK’s financial ratios remain at healthy levels, with Capital Adequacy

Net Income
As of Sept. 31, 2023

P31.8B

P25.7B

24% Growth

P26.3B
Q3 2023 Target



2022

2023

Ratio (CAR) at 16.15% and Common Equity Tier 1 (CET 1) at 15.30%, both well above the minimum requirements of the Bangko Sentral ng Pilipinas (BSP).

Return on Equity stood at 15.97%, significantly higher than industry at 13.0% as of June 2023.

LANDBANK ranks among the top universal banks in the country, coming in second in assets and deposits, and fourth in loans and capital as of the first semester of 2023.



LANDBANK earned a spot in Forbes' seventh annual list of the World's Best Employers. The Bank is one of eight companies and the only government institution from the Philippines that made it to the list.

Forbes partnered with market research firm Statista to come up with the World's Best Employers in 2023. According to Forbes, more than 170,000 employees in over 50 countries who work for multinational companies and institutions were surveyed. They were asked whether they would recommend

their company to family or friends, and to rate their employer based on criteria such as talent development, remote working options, parental leave benefits, diversity, work-life balance and pride in the product or services the company offers.

The top 700 companies with the highest scores made it to the final list of the World's Best Employers, which spans 43 countries in total.

LANDBANK ranked 6th in the Philippines and 304th globally.

LANDBANK Bancassurance

For complete assurance, for all.

NEW PRODUCTS MENU

COCOLIFE

ARUGA
Insurance Plan
plus Health Coverage

PROTECT/PROTECTPLUS
Comprehensive Accident
Insurance Plan

COCOGEN INSURANCE

HACKGUARD
Your safeguard
in the digital world

CANCER ASSIST+
Care for your future

PET FURTECT
Your fur baby's
best protection

For details, refer to LANDBANK's official Facebook Page. To avail these products, contact any LANDBANK branch.

Turn your dream home into reality

Enjoy interest rates as low as 6.00% with LANDBANK's HOME Loan Program

Promo runs from October 16, 2023 to August 31, 2024

Note: The effectivity of the promotional rate shall be reckoned from the date of initial loan drawdown/release within the promo period.

Regulated by the Bangko Sentral ng Pilipinas.
Per DTI Fair Trade Permit No. FTEB-177651 Series of 2023



Transfer funds for FREE!

Starting November 1, 2023

Transfer funds for FREE* via InstaPay and PESONet using the LANDBANK Mobile Banking App and iAccess.

*For first three transactions worth P1,000 and below for the day.



Cybersecurity Reminders

PROTECT YOUR DIGITAL PRESENCE!

Put your GUARD up against possible cyber attack!

- G** Get your passwords updated
- U** Unfamiliar links must not be clicked
- A** Activate Two-Factor Authentication (2FA)
- R** Review accounts for unauthorized transactions
- D** Doubt callers and verify contacts

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