



### BALANCE SHEET (Head Office and Branches) As of December 31, 2013

#### ASSETS

Cash and Cash Items	P	20,327,643,367.34
Due from Bangko Sentral ng Pilipinas		249,431,806,978.86
Due from Other Banks		3,141,010,635.10
Financial Assets at Fair Value through Profit or Loss		2,347,077,146.30
Available-for-Sale Financial Assets-Net		172,577,242,437.54
Held-to-Maturity (HTM) Financial Assets-Net		40,101,182,709.04
Unquoted Debt Securities Classified as Loans-Net		16,013,515,940.82
Investments in Non-Marketable Equity Security-Net		7,258,912,219.02
Loans and Receivables - Net		305,231,065,163.34
Interbank Loans Receivable		28,333,986,118.54
Loans and Receivables - Others		276,830,304,465.68
Loans and Receivables Arising from RA/CA/PR/SLB		6,122,000,000.00
General Loan Loss Provision		6,055,225,420.88
Other Financial Assets		6,179,741,695.42
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net		2,547,846,717.79
Bank Premises, Furniture, Fixtures & Equipment-Net		5,061,920,971.25
Real and Other Properties Acquired-Net		4,960,267,378.96
Non-Current Assets Held for Sale		5,887,912.50
Other Assets-Net		6,667,733,971.88
<b>TOTAL ASSETS</b>	<b>P</b>	<b>841,852,855,245.16</b>

#### LIABILITIES

Financial Liabilities at Fair Value through Profits or Loss	P	302,393,017.00
Deposit Liabilities		705,896,217,379.37
Due to Other Banks		5,101,428.77
Bills Payable:		23,571,279,750.84
a) BSP (Rediscounting and Other Advances)		98,049,286.56
b) Others		23,473,230,464.28
Unsecured Subordinated Debt-Net		17,434,000,000.00
Due to Bangko Sentral ng Pilipinas		256,946,305.23
Other Financial Liabilities		4,953,008,017.42
Other Liabilities		17,116,104,651.68
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>769,535,050,550.31</b>

#### STOCKHOLDERS' EQUITY

Capital Stock	P	11,971,000,000.00
Other Capital Accounts		28,046,332,227.85
Retained Earnings		32,300,472,467.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>72,317,804,694.85</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>841,852,855,245.16</b>

#### CONTINGENT ACCOUNTS

Guarantees Issued	P	308,429,361.22
Financial Standby Letters of Credit		2,853,551,690.62
Performance Standby Letters of Credit		2,314,252,438.16
Commercial Letters of Credit		3,289,033,806.45
Trade Related Guarantees		79,208,485.53
Commitments		57,319,997,204.18
Spot Foreign Exchange Contracts		1,331,850,000.00
Trust Department Accounts:		57,373,152,286.08
a) Trust and Other Fiduciary Account		32,424,889,502.99
b) Agency Accounts		24,948,262,783.09
Derivatives		11,558,207,602.27
Others		1,348,492,102.23
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>137,776,174,976.74</b>

#### ADDITIONAL INFORMATION

Gross Total Loan Portfolio (TLP)	P	316,891,763,479.53
Specific Allowance for Credit Losses on the TLP		5,605,472,895.31
Non-Performing Loans (NPLs)		
a. Gross NPLs		7,317,990,983.02
b. Ratio of Gross NPLs to TLP (%)		2.31
c. Net NPLs		1,712,518,087.71
d. Ratio of Net NPLs to gross TLP (%)		0.54
Classified Loans & Other Risk Assets, gross of allowance for credit losses		17,225,692,056.55
DOSRI Loans and receivables, gross allowance for credit losses		64,464,574,548.46
Ratio of DOSRI Loans and receivables, gross of allowance for credit losses, to gross TLP (%)		20.34
Gross non-performing DOSRI loans and receivables		124,000.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)		0.00
Percent Compliance with Magna Carta (%)		
a) 8% Small Enterprises		9.46
b) 2% for Medium Enterprises		6.30
Return on Equity (ROE) (%)		17.21
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)		20.10
b. Tier 1 CAR (%)		13.98

Republic of the Philippines)  
City of Manila ) s.s

I/We, YOLANDA D. VELASCO and GILDA E. PICO of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. YOLANDA D. VELASCO  
SVP, Controllership Group

Sgd. GILDA E. PICO  
President and CEO

SUBSCRIBED AND SWORN to before me this 27<sup>th</sup> day of January 2014 in Manila City, affiants exhibiting to me their Community Tax Certificate No. 30288290, issued in Manila on January 03, 2014 and Community Tax Certificate No. 09883177 issued in Calamba, Laguna on January 6, 2014.

### CONSOLIDATED BALANCE SHEET (Banks and Financial Subsidiaries) As of December 31, 2013

#### ASSETS

Cash and Cash Items	P	20,327,647,826.01
Due from Bangko Sentral ng Pilipinas		249,431,806,978.86
Due from Other Banks		3,151,981,260.38
Financial Assets at Fair Value through Profit or Loss		2,347,077,146.30
Available-for-Sale Financial Assets-Net		172,577,242,437.54
Held-to-Maturity (HTM) Financial Assets-Net		40,101,182,709.04
Unquoted Debt Securities Classified as Loans-Net		16,125,391,907.00
Investments in Non-Marketable Equity Security-Net		7,119,544,736.38
Loans and Receivables - Net		304,733,496,532.48
Interbank Loans Receivable		28,333,986,118.54
Loans and Receivables - Others		276,351,578,721.93
Loans and Receivables Arising from RA/CA/PR/SLB		6,122,000,000.00
General Loan Loss Provision		6,074,068,307.99
Other Financial Assets		6,180,696,218.97
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net		1,378,188,689.43
Bank Premises, Furniture, Fixtures & Equipment-Net		5,110,200,000.58
Real and Other Properties Acquired-Net		4,973,935,238.56
Non-Current Assets Held for Sale		5,887,912.50
Other Assets-Net		9,089,254,144.09
<b>TOTAL ASSETS</b>	<b>P</b>	<b>842,653,533,738.12</b>

#### LIABILITIES

Financial Liabilities at Fair Value through Profits or Loss	P	302,393,017.00
Deposit Liabilities		705,852,870,667.98
Due to Other Banks		5,101,428.77
Bills Payable:		23,855,279,750.84
a) BSP (Rediscounting and Other Advances)		98,049,286.56
b) Others		23,757,230,464.28
Unsecured Subordinated Debt-Net		17,434,000,000.00
Due to Bangko Sentral ng Pilipinas		256,946,305.23
Other Financial Liabilities		4,874,049,725.62
Other Liabilities		17,640,243,712.08
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>770,220,884,607.52</b>

#### STOCKHOLDERS' EQUITY

Capital Stock	P	11,971,000,000.00
Other Capital Accounts		28,161,176,663.60
Retained Earnings		32,300,472,467.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>72,432,649,130.60</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>842,653,533,738.12</b>

#### CONTINGENT ACCOUNTS

Guaranteed Issued	P	308,429,361.22
Financial Standby Letters of Credit		2,853,551,690.62
Performance Standby Letters of Credit		2,314,252,438.16
Commercial Letters of Credit		3,289,033,806.45
Trade Related Guarantees		79,208,485.53
Commitments		57,319,997,204.18
Spot Foreign Exchange Contracts		1,331,850,000.00
Trust Department Accounts:		57,373,152,286.08
a) Trust and Other Fiduciary Accounts		32,424,889,502.99
b) Agency Accounts		24,948,262,783.09
Derivatives		11,558,207,602.27
Others		1,348,492,214.23
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>137,776,175,088.74</b>

#### ADDITIONAL INFORMATION

1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Company)		
1. LBP Leasing Corporation		
2. LBP Financial Services, SPA		
2. List of Subsidiaries Insurance Companies		
1. LANDBANK Insurance Brokerage Inc.		
3. Capital Adequacy Ration (CAR on Consolidated Basis) under Circular No. 538		
a. Total CAR		20.27
b. Tier 1 CAR		14.03

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I/We, YOLANDA D. VELASCO and GILDA E. PICO of the above-mentioned bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of my/our knowledge and belief.

Sgd. YOLANDA D. VELASCO  
SVP, Controllership Group

Sgd. GILDA E. PICO  
President and CEO

SUBSCRIBED AND SWORN to before me this 27<sup>th</sup> day of January 2014 in Manila City, affiants exhibiting to me their Community Tax Certificate No. 30288290, issued in Manila on January 03, 2014 and Community Tax Certificate No. 09883177 issued in Calamba, Laguna on January 6, 2014.