

LAND BANK OF THE PHILIPPINES

ANNUAL COMPENSATION FOR LBP DIRECTORS - 2024						
GOCC Class per EO 24:		Chartered				
Per Diem for Board Meetings:		Php40,000.00		Max.per Year-Php960,000.00		
Per Diem for Committee Meetings:		Php24,000.00		Max.per Year-Php576,000.00		
Name of Director	BOD Meetings Attended	Total BOD Per Diems	Committee Membership	Committee Meetings Attended	Total Committee Per Diems	Total
DOF Sec. Ralph G. Recto (Assumed position on January 12, 2024)	23 out of 23	N/A	• Risk Oversight Committee • Trust Committee	9 out of 10 ^{1/} 4 out of 4	N/A	N/A
DOF Sec. Benjamin E. Diokno (Term ended on January 11, 2024)	1 out of 1	N/A	• Risk Oversight Committee • Trust Committee	1 out of 1 N/A	N/A	N/A
Pres./CEO Lynette V. Ortiz	24 out of 24	960,000.00	• Trust Committee	2 out of 3 ^{2/}	48,000.00	1,008,000.00
DA Sec. Francisco P. Tiu Laurel, Jr.	15 out of 24	N/A	• Risk Oversight Committee	6 out of 9 ^{3/}	N/A	N/A
DOLE Sec. Bienvenido E. Laguesma	18 out of 24	N/A	• Trust Committee	2 out of 4	N/A	N/A
DAR Secretary Conrado M. Estrella III	22 out of 24	N/A	• Audit and Compliance Committee	4 out of 11	N/A	N/A
Dir. Nancy D. Irlanda	24 out of 24	960,000.00	• Trust Committee • Corporate Governance Committee • Related Party Transactions Committee • Risk Oversight Committee	4 out of 4	576,000.00	1,536,000.00
				7 out of 7		
				6 out of 6		
				15 out of 15		
Dir. David D. Erro	24 out of 24	960,000.00	• Audit and Compliance Committee • Corporate Governance Committee • Related Party Transactions Committee • Risk Oversight Committee	11 out of 12	576,000.00	1,536,000.00
				7 out of 7		
				6 out of 6		
				13 out of 14		
Dir. Virginia N. Orogo	24 out of 24	960,000.00	• Audit and Compliance Committee • Corporate Governance Committee • Related Party Transactions Committee • Risk Oversight Committee	12 out of 12	576,000.00	1,536,000.00
				7 out of 7		
				6 out of 6		
				15 out of 15		

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REIMBURSABLE EXPENSES FOR 2024 - Allowable Reimbursable Expenses per Director is at P300,000 per annum					
Name of Director	Meal Expenses	Travelling Expenses	Communication Expenses	Fuel	TOTAL
DOF Sec. Ralph G. Recto	291,129.03	-	-	-	291,129.03
DOF Sec. Benjamin E. Diokno	800.00	-	-	-	800.00
DA Sec. Francisco P. Tiu Laurel, Jr.	300,000.00	-	-	-	300,000.00
DOLE Sec. Bienvenido E. Laguesma	300,000.00	-	-	-	300,000.00
DAR Secretary Conrado M. Estrella III	300,000.00	-	-	-	300,000.00
Dir. Nancy D. Irlanda	300,000.00	-	-	-	300,000.00
Dir. Virginia N. Orogo	300,000.00	-	-	-	300,000.00
Dir. David D. Erro	300,000.00	-	-	-	300,000.00
Alternate Members					
TOP Sharon Almanza	300,000.00	-	-	-	300,000.00
Usec. Benedicto Ernesto R. Bitonio, Jr.	300,000.00	-	-	-	300,000.00
Usec. Napoleon U. Galit	300,000.00	-	-	-	300,000.00
Usec. Mercedita A. Sombilla ^{4/}	100,000.00	-	-	-	100,000.00
Usec. Asis G. Perez ^{5/}	175,000.00	-	-	-	175,000.00

ANNUAL COMPENSATION FROM INVESTEE COMPANIES - 2024					
Name of Director	Investee Company	Total Compensation Received	Breakdown	Total Reimbursed Expenses	Breakdown
Pres./CEO Lynette V. Ortiz	Overseas Filipino Bank	-	-	275,000.00	Representation, Gasoline, and Communication

^{1/} On official business (OB) on July 10, August 07, September 04, and November 13, 2024

^{2/} On official business (OB) on March 20, 2024

^{3/} On official business (OB) on April 12, August 7, September 04, October 30, November 13 and December 11, 2024

^{4/} Term ended on May 20, 2024

^{5/} Assumed position on May 21, 2024