

LAND BANK OF THE PHILIPPINES
STATEMENTS OF CHANGES IN EQUITY - PARENT
For the years ended December 31, 2019 and 2018
(In Philippine Peso)

	Common Stock (Note 33) Shares	Common Stock (Note 33) Amount	Paid-in Surplus	Retained Earnings Free	Retained Earnings Reserve (Note 33)	Undivided Profits	Other Comprehensive Income (Loss) (Note 33)	T O T A L
Balance, December 31, 2017	209,810,000	20,981,000,000	101,098,220	22,628,658,675	41,271,448,508	15,175,224,563	11,967,131,593	112,124,561,559
Effect of PFRS 9 adoption				(196,737,911)			196,737,911	-
Balance, December 31, 2017, as restated	209,810,000	20,981,000,000	101,098,220	22,431,920,764	41,271,448,508	15,175,224,563	12,163,869,504	112,124,561,559
Capital infusion from the National Government	53,097,777	5,309,777,708						5,309,777,708
Net income during the year, as restated						15,990,292,652		15,990,292,652
Net unrealized gain on securities							236,103,888	236,103,888
Transfer to retained earnings free				15,175,224,563		(15,175,224,563)		-
Increase in retained earnings-reserve				(12,000,000,000)	12,000,000,000			-
Prior period adjustment				467,734,501				467,734,501
Disposal of equity securities classified as Fair Value thru other comprehensive income				294,686,042			(294,686,042)	-
Appropriation of ECL general provision				(141,081,754)	141,081,754			-
Currency translation difference and others				(1,602,955)			231,756,287	230,153,332
Balance, December 31, 2018, as restated	262,907,777	26,290,777,708	101,098,220	26,226,881,161	53,412,530,262	15,990,292,652	12,337,043,637	134,358,623,640
Capital infusion from the National Government								-
Net income during the year						19,051,561,342		19,051,561,342
Net unrealized gain on securities							(1,825,153,615)	(1,825,153,615)
Transfer to retained earnings free				15,990,292,652		(15,990,292,652)		-
Increase in retained earnings-reserve				(19,638,213,509)	19,638,213,509			-
Payment of Dividends				(1,960,000,000)				(1,960,000,000)
Adoption of PFRS 16 Right of Use Assets				(134,494,579)				(134,494,579)
Derecognition of FVOCI				(288,086,807)				(288,086,807)
Fixed Assets higher capitalization Treshold				(50,860,931)				(50,860,931)
Appropriation of ECL general provision				1,105,299,449	(1,105,299,449)			-
Currency translation difference and others				(2,768,885)			(231,661,173)	(234,430,058)
Balance, December 31, 2019	262,907,777	26,290,777,708	101,098,220	21,248,048,551	71,945,444,322	19,051,561,342	10,280,228,849	148,917,158,992

The Notes on pages 11 to 91 form part of these financial statements.