

LAND BANK OF THE PHILIPPINES
STATEMENTS OF FINANCIAL POSITION
December 31, 2019 and 2018
(In Philippine Peso)

	NOTE	GROUP		PARENT	
		2019	2018 As Restated	2019	2018 As Restated
ASSETS					
Cash and other cash items	5	37,957,368,722	37,071,877,586	37,955,763,738	36,968,265,489
Due from Bangko Sentral ng Pilipinas	6	382,533,984,798	334,804,227,060	380,699,211,607	331,197,576,413
Due from other banks	7	11,511,080,083	4,889,218,510	13,342,205,237	5,709,452,042
Interbank loans receivable	8	17,933,554,905	18,096,177,165	17,933,554,905	18,096,177,165
Securities purchased under agreements to resell	9	38,355,392,822	50,549,159,021	38,107,761,092	50,019,791,667
Fair value thru profit or loss	10	11,864,090,140	10,645,595,328	11,864,090,140	10,600,661,385
Fair value thru other comprehensive income	11	211,661,429,097	111,268,777,036	211,613,341,976	110,786,754,095
Hold to collect - net	12	468,890,003,524	497,719,823,912	467,745,040,153	496,519,359,289
Loans and receivables - net	13 & 21	832,713,088,133	798,741,336,988	826,475,770,620	792,390,872,379
Investments in subsidiaries	14	0	0	661,769,484	867,767,006
Investment in associates	15	786,412,611	581,627,180	786,412,611	581,627,180
Investment property - net	16	6,981,980,275	5,779,512,960	6,863,727,993	5,396,784,095
Property and equipment - net	17	10,829,868,305	8,183,766,208	10,418,071,840	7,960,167,665
Non-current assets held for sale		1,128,583,807	739,646,329	465,261,840	334,903,288
Other intangible assets - net	19	1,152,232,670	1,172,778,116	1,137,471,379	1,155,221,449
Other assets - net	20	4,485,793,058	5,012,833,637	4,617,682,759	5,096,215,338
Deferred income tax	25	4,234,326,627	3,483,592,688	4,173,970,307	3,418,973,804
TOTAL ASSETS		2,043,019,189,577	1,888,739,949,724	2,034,861,107,681	1,877,100,569,749
LIABILITIES AND EQUITY					
Liabilities					
Deposit liabilities	22	1,784,679,634,198	1,663,262,240,424	1,783,076,176,342	1,656,141,277,372
Bills payable	23	29,702,506,879	32,430,837,033	27,538,506,878	31,256,837,033
Derivative liabilities		30,493,573	3,326,450	30,493,573	3,326,450
Treasurer's, Manager's and Cashier's checks		2,177,837,412	1,489,153,882	2,174,433,642	1,471,531,657
Payment order payable		58,080,009	66,497,438	58,080,009	66,497,438
Marginal deposits		6,041,469,237	12,264,093,339	6,041,469,237	12,264,093,339
Cash letters of credit		9,512,139,628	6,298,812,120	9,512,139,628	6,298,812,120
Other liabilities	18 & 24	58,399,822,485	35,966,729,592	57,512,649,380	35,239,570,700
Total Liabilities		1,890,601,983,421	1,751,781,690,278	1,885,943,948,689	1,742,741,946,109
Equity					
Common stock	33 & 34	26,290,777,708	26,290,777,708	26,290,777,708	26,290,777,708
Paid-in surplus		101,098,220	101,098,220	101,098,220	101,098,220
Retained earnings free		22,312,513,162	28,029,977,203	21,248,048,551	26,226,881,161
Retained earnings reserve		73,316,294,322	54,697,680,262	71,945,444,322	53,412,530,262
Undivided profits		20,013,357,312	15,492,386,059	19,051,561,342	15,990,292,652
Revaluation increment		61,200,000	61,200,000	0	0
Other Comprehensive Income					
Net unrealized gains on securities available for sale		10,135,596,242	11,860,791,134	10,083,395,824	11,908,549,439
Remeasurement of retirement benefit obligation		(10,463,835)	(4,145,338)	0	0
Translation adjustment and others		196,833,025	428,494,198	196,833,025	428,494,198
Total Equity		152,417,206,156	136,958,259,446	148,917,158,992	134,358,623,640
TOTAL LIABILITIES AND EQUITY		2,043,019,189,577	1,888,739,949,724	2,034,861,107,681	1,877,100,569,749

The Notes on pages 11 to 91 form part of these financial statements.