



19 May 2020

Securities and Exchange Commission

SEC Building, EDSA, Greenhills
Mandaluyong City

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Markets and Securities Regulation Department (MSRD)

Philippine Dealing & Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Joseph B. Evangelista**
Head, Issuer Compliance and Disclosure Department (ICDD)

Gentlemen:

In compliance with the PDEX Issuer Disclosures Operating Guidelines, please see enclosed SEC Form 17-Q (1st Quarterly Report 2020) of the Land Bank of the Philippines.

Hope you find everything in order.

Very truly yours,

AVP SANDRA MAY C. DARAMAN
Chief Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended 31 March 2020
2. Commission identification number 3. BIR Tax Identification No **000-470-349-000**
.....
4. Exact name of issuer as specified in its charter
LAND BANK OF THE PHILIPPINES
.....
5. Province, country or other jurisdiction of incorporation or organization
PHILIPPINES
.....
6. Industry Classification Code (SEC Use Only)
7. Address of issuer's principal office Postal Code
LANDBANK Plaza, 1598 M.H. del Pilar cor. Quintos Sts., Malate, Manila
.....
8. Issuer's telephone number, including area code
+63 (2) 85220000
.....
9. Former name, former address and former fiscal year, if changed since last report
Not Applicable
.....
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
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11. Are any or all of the securities listed on a Stock Exchange?

Yes [] No []

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:
.....

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [] No []

PART I--FINANCIAL INFORMATION

Item 1. Financial Statements.

Financial Statements and, if applicable, Pro Forma Financial Statements meeting the requirements of SRC Rule 68, Form and Content of Financial Statements, shall be furnished as specified therein.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

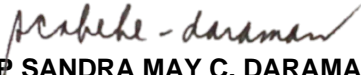

Furnish the information required by Part III, Paragraph (A)(2)(b) of "Annex C".

PART II--OTHER INFORMATION

The issuer may, at its option, report under this item any information not previously reported in a report on SEC Form 17-C. If disclosure of such information is made under this Part II, it need not be repeated in a report on Form 17-C which would otherwise be required to be filed with respect to such information or in a subsequent report on Form 17-Q.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer	LAND BANK OF THE PHILIPPINES
Signature and Title	 AVP SANDRA MAY C. DARAMAN Chief Information Officer
Date	19 May 2020
Principal Financial/Accounting Officer/Controller	
Signature and Title	ANDRIAN M. DELA CRUZ OIC, Financial Accounting Department
Date	19 May 2020

LAND BANK OF THE PHILIPPINES
BALANCE SHEET
AS OF MARCH 31, 2020

A S S E T S	A M O U N T
Cash and Other Cash Item	42,195,049,133.99
Due from Bangko Sentral ng Pilipinas	343,931,148,363.10
Due from Other Banks	5,758,930,651.36
Financial Assets at Fair Value through Profit or Loss	24,407,514,113.59
Available-for-Sale (AFS) Financial Assets-Net	285,999,687,935.23
Held-to-Maturity (HTM) Financial Assets-Net	460,302,316,785.09
Unquoted Debt Securities Classified as Loans-Net	-
Investments in Non-Marketable Equity Securities (INMES)-Net	-
Interbank Loans Receivable	35,053,949,315.53
Loans and Receivable - Others	799,969,686,558.47
Loans and Receivables Arising from Repurchase Agreements, CA/PR/SLB	33,672,440,718.00
General Loans Loss Provisions (GLLP)	(5,191,145,085.36)
Other Financial Assets	13,138,204,632.39
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	5,554,053,110.89
Bank Premises, Furniture, Fixture and Equipment-Net	8,104,943,702.13
Real and Other Properties Acquired-Net	5,921,964,673.51
Non-Current Assets Held for Sale	199,198,700.43
Other Assets-Net	12,156,336,879.68
TOTAL ASSETS	2,071,174,280,188.03
L I A B I L I T I E S	
Financial Liabilities at Fair Value through Profit or Loss	32,761,577.52
Deposit Liabilities	1,827,392,254,119.20
Due to Other Banks	-
Bills Payable	29,618,285,442.74
Due to Bangko Sentral ng Pilipinas	143,262,449.67
Other Financial Liabilities	21,468,294,642.82
Other Liabilities	45,587,114,218.45
TOTAL LIABILITIES	1,924,241,972,450.40
S T O C K H O L D E R ' S E Q U I T Y	
Capital Stock	26,290,777,708.00
Other Capital Accounts	8,814,246,610.72
Retained Earnings	111,827,283,418.91
Assigned Capital	-
TOTAL STOCKHOLDER'S EQUITY	146,932,307,737.63
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	2,071,174,280,188.03

LAND BANK OF THE PHILIPPINES
 STATEMENT OF INCOME AND EXPENSES - PRUDENTIAL
 (in million pesos)

ACCOUNT	For the Period Ended 31-Mar-20
INCOME	
Loans	11,632
Investments	6,602
Foreign exchange profit/(loss)	110
Fees & commissions	452
Others	1,431
Total	20,227
EXPENSES	
Deposits	4,365
Borrowed funds	236
Manpower cost	4,583
Operating and administrative expenses	4,765
Provision for losses/impairment	890
Total	14,839
INCOME BEFORE INCOME TAX	5,388
PROVISION FOR INCOME TAX	-
NET INCOME	5,388

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