



20 October 2020

Securities and Exchange Commission

G/F Secretariat Building, Securities and Exchange Commission
PICC Complex, Roxas Boulevard,
Pasay City, 1307

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Markets and Securities Regulation Department (MSRD)

Philippine Dealing & Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department (ICDD)

Gentlemen:

In compliance with the PDEX Issuer Disclosures Operating Guidelines, please see enclosed SEC Form 17-Q (3rd Quarterly Report 2020) of the Land Bank of the Philippines.

Hope you find everything in order.

Very truly yours,

Sandra May C. Daraman
AVP SANDRA MAY C. DARAMAN
Chief Information Officer

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

SANDRA MAY C. DARAMAN

Contact Person

+63 (2) 8405-7376

Company Telephone Number

1	2
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Month *Day*
Fiscal Year

3	1
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1	7	Q
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FORM TYPE

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Month *Day*
Annual Meeting

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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended 30 September 2020
2. Commission identification number 3. BIR Tax Identification No 000-470-349-000
- LAND BANK OF THE PHILIPPINES
4. Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation or organization
PHILIPPINES
6. Industry Classification Code (SEC Use Only)
7. Address of issuer's principal office Postal Code
LANDBANK Plaza, 1598 M.H. del Pilar cor. Quintos Sts., Malate, Manila
8. Issuer's telephone number, including area code
+63 (2) 85220000
9. Former name, former address and former fiscal year, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock outstanding and amount of debt outstanding |
|---------------------|---|
| | |
11. Are any or all of the securities listed on a Stock Exchange?
Yes [] No [✓]
- If yes, state the name of such Stock Exchange and the class/es of securities listed therein:
.....
12. Indicate by check mark whether the registrant:
- (a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)
Yes [✓] No []
- (b) has been subject to such filing requirements for the past ninety (90) days.
Yes [✓] No []

PART I--FINANCIAL INFORMATION

Item 1. Financial Statements.

Financial Statements and, if applicable, Pro Forma Financial Statements meeting the requirements of SRC Rule 68, Form and Content of Financial Statements, shall be furnished as specified therein.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.



Furnish the information required by Part III, Paragraph (A)(2)(b) of "Annex C".

PART II--OTHER INFORMATION

The issuer may, at its option, report under this item any information not previously reported in a report on SEC Form 17-C. If disclosure of such information is made under this Part II, it need not be repeated in a report on Form 17-C which would otherwise be required to be filed with respect to such information or in a subsequent report on Form 17-Q.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer	LAND BANK OF THE PHILIPPINES
Signature and Title	 AVP SANDRA MAY C. DARAMAN Chief Information Officer
Date	20 October 2020
Principal Financial/Accounting Officer/Controller	
Signature and Title	 VP MERCEDITAS N. OLIVA Financial Accounting Department
Date	20 October 2020

LAND BANK OF THE PHILIPPINES
BALANCE SHEET
AS OF SEPTEMBER 30, 2020

ASSETS	AMOUNT
Cash and Other Cash Item	38,137,064,074.40
Due from Bangko Sentral ng Pilipinas	376,922,833,878.77
Due from Other Banks	9,907,986,802.46
Financial Assets at Fair Value through Profit or Loss	20,768,198,941.72
Available-for-Sale (AFS) Financial Assets-Net	483,868,428,077.45
Held-to-Maturity (HTM) Financial Assets-Net	457,786,137,763.86
Interbank Loans Receivable	35,813,466,108.66
Loans and Receivable - Others	784,269,411,490.44
Loans and Receivables Arising from Repurchase Agreements, CA/PR/SLB	12,365,020,023.00
General Loans Loss Provisions (GLLP)	(5,191,145,085.36)
Other Financial Assets	14,362,683,199.72
Equity Investments in Subsidiaries, Associates and Joint Ventures-Net	5,554,053,110.89
Bank Premises, Furniture, Fixture and Equipment-Net	9,231,989,478.21
Real and Other Properties Acquired-Net	5,700,877,288.14
Non-Current Assets Held for Sale	308,511,849.95
Other Assets-Net	7,739,501,170.83
TOTAL ASSETS	2,257,545,018,173.14
LIABILITIES	
Financial Liabilities at Fair Value through Profit or Loss	868,029.40
Deposit Liabilities	1,977,248,344,929.33
Due to Other Banks	-
Bills Payable	62,862,587,140.60
Due to Bangko Sentral ng Pilipinas	429,787,349.01
Other Financial Liabilities	18,205,354,017.43
Other Liabilities	33,275,643,538.14
TOTAL LIABILITIES	2,092,022,585,003.91
STOCKHOLDER'S EQUITY	
Capital Stock	26,290,777,708.00
Other Capital Accounts	27,534,822,187.08
Retained Earnings	111,696,833,274.15
Assigned Capital	-
TOTAL STOCKHOLDER'S EQUITY	165,522,433,169.23
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	2,257,545,018,173.14


Certified Correct by:


MERCIDITAS N. OLIVA
 VP/Head, Financial Accounting Department

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2020
(In Million Pesos)

ACCOUNT TITLE	AMOUNT
INCOME:	
Loans	32,926
Investments	24,138
Foreign exchange profit/(loss)	234
Fees and commissions	1,266
Others	2,402
Total	60,966
EXPENSES:	
Interest expense on deposits	11,165
Interest expense on borrowed funds	727
Interest expense on finance lease payment payable	75
Interest expense others	33
Manpower cost	11,998
Operating and administrative expenses	15,037
Provision for losses/impairment	5,627
Total	44,662
INCOME BEFORE INCOME TAX	16,304
PROVISION FOR INCOME TAX	2,509
NET INCOME	13,795

Certified Correct by:


MERCEDITAS N. OLIVA
Vice President
Financial Accounting Department