



12 August 2021

Securities and Exchange Commission

G/F Secretariat Building, Securities and Exchange Commission
PICC Complex, Roxas Boulevard,
Pasay City, 1307

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Markets and Securities Regulation Department (MSRD)

Philippine Dealing & Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

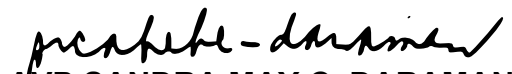
Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department (ICDD)

Gentlemen:

In compliance with the PDEX Issuer Disclosures Operating Guidelines, please see enclosed SEC Form 17-Q (2nd Quarterly Report 2021) of the Land Bank of the Philippines.

Hope you find everything in order.

Sincerely,


AVP SANDRA MAY C. DARAMAN
Chief Information Officer

COVER SHEET

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S.E.C. Registration Number

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[illegible]

(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

SANDRA MAY C. DARAMAN

Contact Person

+63 (2) 8405-7376

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

	1	7	Q	
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FORM TYPE

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Month

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Day

Annual Meeting

Secondary License Type, if Applicable

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Dept. Requiring this
Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

[illegible]

Domestic

[illegible]

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended 30 June 2021
2. Commission identification number 3. BIR Tax Identification No 000-470-349-000
- LAND BANK OF THE PHILIPPINES
4. Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation or organization
PHILIPPINES
6. Industry Classification Code (SEC Use Only)
7. Address of issuer's principal office Postal Code
LANDBANK Plaza, 1598 M.H. del Pilar cor. Quintos Sts., Malate, Manila
8. Issuer's telephone number, including area code
+63 (2) 85220000
9. Former name, former address and former fiscal year, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common
stock outstanding and amount
of debt outstanding |
|---------------------|---|
| | |
11. Are any or all of the securities listed on a Stock Exchange?
Yes [] No [✓]
If yes, state the name of such Stock Exchange and the class/es of securities listed therein:
12. Indicate by check mark whether the registrant:
- (a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)
Yes [✓] No []
- (b) has been subject to such filing requirements for the past ninety (90) days.
Yes [✓] No []

PART I--FINANCIAL INFORMATION

Item 1. Financial Statements.

Financial Statements and, if applicable, Pro Forma Financial Statements meeting the requirements of SRC Rule 68, Form and Content of Financial Statements, shall be furnished as specified therein.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Furnish the information required by Part III, Paragraph (A)(2)(b) of "Annex C".

PART II--OTHER INFORMATION

The issuer may, at its option, report under this item any information not previously reported in a report on SEC Form 17-C. If disclosure of such information is made under this Part II, it need not be repeated in a report on Form 17-C which would otherwise be required to be filed with respect to such information or in a subsequent report on Form 17-Q.

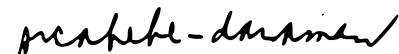
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer

LAND BANK OF THE PHILIPPINES

Signature and Title


AVP SANDRA MAY C. DARAMAN
Chief Information Officer

Date

12 August 2021

Principal Financial/Accounting Officer/Controller

Signature and Title


VP MERCEDITAS N. OLIVA
Financial Accounting Department

Date

12 August 2021

LAND BANK OF THE PHILIPPINES
STATEMENT OF CONDITION - PRUDENTIAL
As of June 30, 2021
(in thousand pesos)

ASSETS

Cash and other cash items	39,558,825
Due from Bangko Sentral	472,723,670
Due from Other Banks	6,420,994
Securities purchased under agreements to resell	13,945,888
Interbank loans receivable - Treasury Loans	23,668,000
Loans and Receivables	782,267,370
Held for Trading	31,269,120
Financial Assets Designated at FV through P/(L)	990,431
Available for Sale Investments	600,244,264
Held to Maturity Investments	498,996,839
Investments in Subsidiaries	4,695,891
Property and Equipment (net)	9,641,049
ROPA	6,625,708
Non-current assets held for sale	556,525
Other Resources - net	21,508,542
Deferred Income Tax	441,257
	2,513,554,373

LIABILITIES AND CAPITAL FUNDS

Liabilities

Deposit Liabilities	2,232,452,420
Bills Payable	24,250,898
Bonds Payable	5,000,000
Derivative Liabilities	217,095
Treasurers, Managers and Cashier's Checks	1,372,453
Payment Orders Payable	59,365
Margin Deposits	1,200,234
Cash Letters of Credit	2,574,911
Other Liabilities	43,868,943
	2,310,996,319

Capital Funds

Common Stock	53,790,778
Retained Earnings - Reserve	84,368,454
Retained Earnings - Free	42,818,496
Undivided Profits	10,500,426
Other Comprehensive Income	11,079,900
	202,558,054
	2,513,554,373

Certified Correct:


MERCEDITAS N. OLIVA
 VP - Financial Acctg. Dept.

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED JUNE 30, 2021
(in thousand pesos)

INTEREST INCOME	
Loans	20,219,333
Investments	14,688,930
Due from Bangko Sentral ng Pilipinas	1,450,037
Deposit in Banks	12,875
Others	26,740
	36,397,915
INTEREST EXPENSE	
Deposit liabilities	5,467,389
Borrowed funds	337,936
Bonds Payable	64,680
Others	48,647
	5,918,652
NET INTEREST INCOME	30,479,263
PROVISION FOR CREDIT/IMPAIRMENT LOSSES	2,785,986
NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES	27,693,277
OTHER OPERATING INCOME	
Dividends	623,813
Fees and commission	965,195
Foreign exchange profit from revaluation	1,052,773
Gain from dealings in foreign currency	290,217
Gain on sale /redemption/derecognition of Non-Trading Fin Assets & Liab	69
Miscellaneous-net	599,679
	3,531,746
OTHER OPERATING EXPENSES	
Compensation and fringe benefits	8,338,151
Loss on Financial Assets & Liab-Held for Trading	611,028
Loss on Financial Assets & Liab-Held Designated at FV thru P/L	505
Taxes and licenses	2,734,559
Depreciation and amortization	1,076,387
Rent Expense	172,609
Miscellaneous expenses	7,491,358
	20,424,597
INCOME BEFORE INCOME TAX	10,800,426
PROVISION FOR INCOME TAX	300,000
NET INCOME	10,500,426

Certified Correct:


MERCEDITAS N. OLIVA
 VP - Financial Acctg. Dept.