



21 October 2021

Securities and Exchange Commission

G/F Secretariat Building, Securities and Exchange Commission
PICC Complex, Roxas Boulevard,
Pasay City, 1307

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Markets and Securities Regulation Department (MSRD)

Philippine Dealing & Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department (ICDD)

Gentlemen:

In compliance with the PDEX Issuer Disclosures Operating Guidelines, please see enclosed SEC Form 17-Q (3rd Quarterly Report 2021) of the Land Bank of the Philippines.

Hope you find everything in order.

Sincerely,

AVP SANDRA MAY C. DARAMAN
Chief Information Officer

COVER SHEET

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S.E.C. Registration Number

	L	A	N	D		B	A	N	K		O	F		T	H	E		P	H	I	L	I	P	P	I	N	E	S	
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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

SANDRA MAY C. DARAMAN

Contact Person

+63 (2) 8405-7376

Company Telephone Number

1	2
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Month
Day
Fiscal Year

3	1
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1	7	Q
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FORM TYPE

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Month

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Day

Annual Meeting

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Secondary License Type, if Applicable

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Dept. Requiring this
Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

Cashier

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

**QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER**

1. For the quarterly period ended 30 Sep 2021
2. Commission identification number 3. BIR Tax Identification No 000-470-349-000
- LAND BANK OF THE PHILIPPINES
4. Exact name of issuer as specified in its charter
5. Province, country or other jurisdiction of incorporation or organization
PHILIPPINES
6. Industry Classification Code (SEC Use Only)
7. Address of issuer's principal office Postal Code
LANDBANK Plaza, 1598 M.H. del Pilar cor. Quintos Sts., Malate, Manila
8. Issuer's telephone number, including area code
+63 (2) 85220000
9. Former name, former address and former fiscal year, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
.....	
11. Are any or all of the securities listed on a Stock Exchange?
 Yes ☐ No ☒
 If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

12. Indicate by check mark whether the registrant:
 - (a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)
 Yes ☒ No ☐
 - (b) has been subject to such filing requirements for the past ninety (90) days.
 Yes ☒ No ☐

PART I--FINANCIAL INFORMATION

Item 1. Financial Statements.

Financial Statements and, if applicable, Pro Forma Financial Statements meeting the requirements of SRC Rule 68, Form and Content of Financial Statements, shall be furnished as specified therein.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Furnish the information required by Part III, Paragraph (A)(2)(b) of "Annex C".

PART II--OTHER INFORMATION

The issuer may, at its option, report under this item any information not previously reported in a report on SEC Form 17-C. If disclosure of such information is made under this Part II, it need not be repeated in a report on Form 17-C which would otherwise be required to be filed with respect to such information or in a subsequent report on Form 17-Q.


SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer

LAND BANK OF THE PHILIPPINES

Signature and Title


A/P SANDRA MAY C. DARAMAN
Chief Information Officer

Date

21 October 2021

Principal Financial/Accounting Officer/Controller

Signature and Title


VP MERCEDITAS N. OLIVA
Financial Accounting Department

Date

21 October 2021

LAND BANK OF THE PHILIPPINES
STATEMENT OF CONDITION - PRUDENTIAL
As of September 30, 2021
(in thousand pesos)

ASSETS

Cash and other cash items	39,997,876
Due from Bangko Sentral	391,635,236
Due from Other Banks	7,238,742
Securities purchased under agreements to resell	18,587,899
Interbank loans receivable - Treasury Loans	22,491,000
Loans and Receivables	795,797,931
Held for Trading	34,269,854
Financial Assets Designated at FV through P/(L)	1,028,319
Available for Sale Investments	627,051,493
Held to Maturity Investments	577,337,173
Investments in Subsidiaries	8,734,118
Property and Equipment (net)	9,830,735
ROPA	6,420,638
Non-current assets held for sale	599,817
Other Resources - net	23,083,689
Deferred Income Tax	441,257
	2,564,545,777

LIABILITIES AND CAPITAL FUNDS

Liabilities

Deposit Liabilities	2,267,515,390
Bills Payable	24,856,102
Bonds Payable	9,045,871
Derivative Liabilities	719,991
Treasurers, Managers and Cashier's Checks	2,689,195
Payment Orders Payable	308,006
Margin Deposits	996,138
Cash Letters of Credit	3,610,762
Other Liabilities	46,631,571
	2,356,373,026

Capital Funds

Common Stock	53,790,778
Retained Earnings - Reserve	84,368,454
Retained Earnings - Free	42,816,371
Undivided Profits	16,720,499
Other Comprehensive Income	10,476,649
	208,172,751
	2,564,545,777

Certified Correct:


MERCEDITAS N. OLIVA
Vice President
Financial Accounting Depart

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2021
(in thousand pesos)

INTEREST INCOME

Loans	30,680,002
Investments	22,723,469
Due from Bangko Sentral ng Pilipinas	2,166,921
Deposit in Banks	19,212
Others	35,702
	55,625,306

INTEREST EXPENSE

Deposit liabilities	8,452,928
Borrowed funds	509,111
Bonds Payable	108,746
Finance Lease Payment Payable	79,346
	9,150,131

NET INTEREST INCOME	46,475,175
PROVISION FOR CREDIT/IMPAIRMENT LOSSES	4,073,444

NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES	42,401,731
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OTHER OPERATING INCOME

Dividends	853,442
Fees and commission	1,434,284
Foreign exchange profit from revaluation	1,978,294
Gain from dealings in foreign currency	394,150
Gain on sale /redemption/derecognition of Non-Trading Fin Assets & Liab	72
Miscellaneous-net	955,502
	5,615,744

OTHER OPERATING EXPENSES

Compensation and fringe benefits	11,453,284
Loss on Financial Assets & Liab-Held for Trading	1,846,397
Loss on Financial Assets & Liab-Held Designated at FV thru P/L	2,908
Taxes and licenses	3,989,649
Depreciation and amortization	1,640,107
Rent Expense	334,926
Miscellaneous expenses	11,529,705
	30,796,976

INCOME BEFORE INCOME TAX	17,220,499
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PROVISION FOR INCOME TAX	500,000
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NET INCOME	16,720,499
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Certified Correct:


MERCEDITAS N. OLIVA
Vice President

Financial Accounting Department