



CIP/5384I

22 November 2021

MS. CECILIA C. BORROMEEO

President and CEO

Land Bank of the Philippines

1598 M.H. del Pilar corner Dr. J. Quintos Streets

Malate, Manila

Through: **MR. ELCID C. PANGILINAN**

Senior Vice President

Strategy and Knowledge Management Group

Dear Ms. Borromeo,

Continued Certification of IMS

Based on the outcome of the second surveillance audit of your IMS in July to September 2021 and our acceptance of your planned corrections and corrective actions on the two minor non-conformities (CMO-01-S2 and CMO-02-S2) reported by this audit, the validity of your IMS certification is hereby reconfirmed. However, we wish to remind your team that the satisfactory implementation of these planned actions will be verified at the next audit, subject to the renewal of the 3-year certification contract between Land Bank of the Philippines and CIP. If, on the other hand, there is no new contract with CIP, your ISO 9001:2015 and ISO 14001:2015 Certificates will expire on 08 December 2022.

Our audit assessed the maintenance of the IMS, its good points and areas of conformity that enable it to address your organization's risks and opportunities as well as support the achievement of your organization's performance objectives and stakeholders' needs and expectations. Please note too the opportunities for improvement cited in the audit report.

We assure CIP's support to your organization's continuing quest for excellence. Best regards.

Very truly yours,

CERTIFICATION INTERNATIONAL

JOSELITO C. SOLER

President & Managing Director