## LAND BANK OF THE PHILIPPINES STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL FOR THE PERIOD ENDED JUNE 30, 2023 (in thousand pesos)

INTEREST	INCOME
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Due from Bangko Sentral ng Pilipinas   2,34,974   Deposit in Banks   129,135   Others   65,867	La sua	24 (0/ 050
Due from Bangko Sentral ng Pilipinas         2,342,974           Deposit in Banks         129,135           Others         65,867           58,754,130           INTEREST EXPENSE           Deposit liabilities         14,886,143           Borrowed funds         546,386           Bonds Payable         334,569           Finance Lease         73,313           Interest INCOME         42,913,719           PROVISION FOR CREDIT/IMPAIRMENT LOSSES         2,561,505           NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES         40,352,214           OTHER OPERATING INCOME           Dividends         623,325           Fees and commission         2,022,556           Gain on Financial Assets & Liab-Held for Trading         904,019           Gain on Financial Assets & Liab-Held Designated at FV thru P/L         20,517           Foreign exchange profit from revaluation         221,368           Gain from dealings in foreign currency         348,096           Miscellaneous-net         1,554,198           Taxes and licenses         4,479,819           Depreciation and amortization         1,597,102           Rent Expense         279,141           Miscellaneous expens	Loans	34,686,959
Deposit in Banks         129,135           Others         65,867           58,754,130           INTEREST EXPENSE           Deposit liabilities         14,886,143           Borrowed funds         546,386           Bonds Payable         334,569           Finance Lease         73,313           NET INTEREST INCOME         42,913,719           PROVISION FOR CREDIT/IMPAIRMENT LOSSES         2,561,505           NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES         40,352,214           OTHER OPERATING INCOME           Dividends         623,325           Fees and commission         2,022,556           Gain on Financial Assets & Liab-Held for Trading         904,019           Gain on Financial Assets & Liab-Held Designated at FV thru P/L         20,517           Foreign exchange profit from revaluation         221,368           Gain from dealings in foreign currency         348,096           Miscellaneous-net         1,554,198           Taxes and licenses         4,479,819           Depreciation and fringe benefits         10,083,985           Taxes and licenses         4,479,819           Depreciation and amortization         1,597,102           Rent Expens		
Others         65,867           INTEREST EXPENSE           Deposit liabilities         14,886,143           Borrowed funds         546,386           Bonds Payable         334,569           Finance Lease         73,313           Interest INCOME         42,913,719           PROVISION FOR CREDIT/IMPAIRMENT LOSSES         2,561,505           NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES         40,352,214           OTHER OPERATING INCOME           Dividends         623,325           Fees and commission         2,022,556           Gain on Financial Assets & Liab-Held for Trading         904,019           Gain on Financial Assets & Liab-Held Designated at FV thru P/L         20,517           Foreign exchange profit from revaluation         221,368           Gain from dealings in foreign currency         348,096           Miscellaneous-net         1,554,198           Taxes and licenses         4,479,819           Depreciation and amortization         1,597,102           Rent Expense         279,141           Miscellaneous expenses         8,544,077           Licenses         8,544,077           Compensation and amortization         1,597,102           Rent E		
S8,754,130     INTEREST EXPENSE     Deposit liabilities   14,886,143     Borrowed funds   546,386     Bonds Payable   334,569     Finance Lease   73,313     Interest INCOME   42,913,719     PROVISION FOR CREDIT/IMPAIRMENT LOSSES   2,561,505     NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES   40,352,214     OTHER OPERATING INCOME     Dividends   623,325     Fees and commission   2,022,556     Gain on Financial Assets & Liab-Held for Trading   904,019     Gain on Financial Assets & Liab-Held Designated at FV thru P/L   20,517     Foreign exchange profit from revaluation   221,368     Gain from dealings in foreign currency   348,096     Miscellaneous-net   1,554,198     Depreciation and fringe benefits   10,083,985     Taxes and licenses   4,479,819     Depreciation and amortization   1,597,102     Rent Expense   279,141     Miscellaneous expenses   8,544,077     Expense   279,141     Miscellaneous expenses   8,544,077     Expense   24,984,124     INCOME BEFORE INCOME TAX   21,062,169     PROVISION FOR INCOME TAX   201,875		
INTEREST EXPENSE           Deposit liabilities         14,886,143           Borrowed funds         546,386           Bonds Payable         334,569           Finance Lease         73,313           Interest	Others	
Deposit liabilities         14,886,143           Borrowed funds         546,386           Bonds Payable         334,569           Finance Lease         73,313           Its,840,411           NET INTEREST INCOME         42,913,719           PROVISION FOR CREDIT/IMPAIRMENT LOSSES         2,561,505           NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES         40,352,214           OTHER OPERATING INCOME           Dividends         623,325           Fees and commission         2,022,556           Gain on Financial Assets & Liab-Held for Trading         904,019           Gain on Financial Assets & Liab-Held Designated at FV thru P/L         20,517           Foreign exchange profit from revaluation         221,368           Gain from dealings in foreign currency         348,096           Miscellaneous-net         1,554,198           Taxes and licenses           Compensation and fringe benefits         10,083,985           Taxes and licenses         4,479,819           Depreciation and amortization         1,597,102           Rent Expense         279,141           Miscellaneous expenses         8,544,077           Expense         24,984,124           INC		58,754,130
Borrowed funds         546,386           Bonds Payable         334,569           Finance Lease         73,313           Its,840,411           NET INTEREST INCOME         42,913,719           PROVISION FOR CREDIT/IMPAIRMENT LOSSES         2,561,505           NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES         40,352,214           OTHER OPERATING INCOME           Dividends         623,325           Fees and commission         2,022,556           Gain on Financial Assets & Liab-Held for Trading         904,019           Gain on Financial Assets & Liab-Held Designated at FV thru P/L         20,517           Foreign exchange profit from revaluation         221,368           Gain from dealings in foreign currency         348,096           Miscellaneous-net         1,554,198           Taxes and licenses           Compensation and fringe benefits         10,083,985           Taxes and licenses         4,479,819           Depreciation and amortization         1,597,102           Rent Expense         279,141           Miscellaneous expenses         8,544,077           Expense         24,984,124           INCOME BEFORE INCOME TAX         21,062,169 <t< td=""><td></td><td></td></t<>		
Bonds Payable         334,569           Finance Lease         73,313           15,840,411           NET INTEREST INCOME         42,913,719           PROVISION FOR CREDIT/IMPAIRMENT LOSSES         2,561,505           NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES         40,352,214           OTHER OPERATING INCOME           Dividends         623,325           Fees and commission         2,022,556           Gain on Financial Assets & Liab-Held for Trading         904,019           Gain on Financial Assets & Liab-Held Designated at FV thru P/L         20,517           Foreign exchange profit from revaluation         221,368           Gain from dealings in foreign currency         348,096           Miscellaneous-net         1,554,198           Taxes and licenses         4,479,819           Depreciation and fringe benefits         10,083,985           Taxes and licenses         4,479,819           Depreciation and amortization         1,597,102           Rent Expense         279,141           Miscellaneous expenses         8,544,077           Expense         24,984,124           INCOME BEFORE INCOME TAX         21,062,169           PROVISION FOR INCOME TAX         201,875     <		
Finance Lease         73,313           NET INTEREST INCOME PROVISION FOR CREDIT/IMPAIRMENT LOSSES         42,913,719           NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES         40,352,214           OTHER OPERATING INCOME         623,325           Fees and commission         2,022,556           Gain on Financial Assets & Liab-Held for Trading         904,019           Gain on Financial Assets & Liab-Held Designated at FV thru P/L         20,517           Foreign exchange profit from revaluation         221,368           Gain from dealings in foreign currency         348,096           Miscellaneous-net         1,554,198           OTHER OPERATING EXPENSES         Compensation and fringe benefits         10,083,985           Taxes and licenses         4,479,819           Depreciation and amortization         1,597,102           Rent Expense         279,141           Miscellaneous expenses         8,544,077           INCOME BEFORE INCOME TAX         21,062,169           PROVISION FOR INCOME TAX         201,875	Borrowed funds	
NET INTEREST INCOME PROVISION FOR CREDIT/IMPAIRMENT LOSSES 2,561,505  NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES 40,352,214  OTHER OPERATING INCOME  Dividends 623,325 Fees and commission 2,022,556 Gain on Financial Assets & Liab-Held for Trading 904,019 Gain on Financial Assets & Liab-Held Designated at FV thru P/L 20,517 Foreign exchange profit from revaluation 221,368 Gain from dealings in foreign currency 348,096 Miscellaneous-net 1,554,198  OTHER OPERATING EXPENSES Compensation and fringe benefits 10,083,985 Taxes and licenses 4,479,819 Depreciation and amortization 1,597,102 Rent Expense 279,141 Miscellaneous expenses 8,544,077  INCOME BEFORE INCOME TAX 21,062,169 PROVISION FOR INCOME TAX 201,875	•	
NET INTEREST INCOME PROVISION FOR CREDIT/IMPAIRMENT LOSSES  NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES  NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES  OTHER OPERATING INCOME  Dividends 623,325 Fees and commission 2,022,556 Gain on Financial Assets & Liab-Held for Trading 904,019 Gain on Financial Assets & Liab-Held Designated at FV thru P/L 20,517 Foreign exchange profit from revaluation 221,368 Gain from dealings in foreign currency 348,096 Miscellaneous-net 1,554,198  OTHER OPERATING EXPENSES Compensation and fringe benefits 10,083,985 Taxes and licenses 4,479,819 Depreciation and amortization 1,597,102 Rent Expense 279,141 Miscellaneous expenses 8,544,077  24,984,124 INCOME BEFORE INCOME TAX 201,875	Finance Lease	-
PROVISION FOR CREDIT/IMPAIRMENT LOSSES  NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES  OTHER OPERATING INCOME  Dividends  Fees and commission  Cain on Financial Assets & Liab-Held for Trading  Gain on Financial Assets & Liab-Held Designated at FV thru P/L  Provign exchange profit from revaluation  Cain from dealings in foreign currency  Miscellaneous-net  OTHER OPERATING EXPENSES  Compensation and fringe benefits  Taxes and licenses  4,479,819  Depreciation and amortization  1,597,102  Rent Expense  279,141  Miscellaneous expenses  8,544,077  24,984,124  INCOME BEFORE INCOME TAX  PROVISION FOR INCOME TAX  201,875		15,840,411
NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES  40,352,214  OTHER OPERATING INCOME  Dividends 623,325  Fees and commission 2,022,556  Gain on Financial Assets & Liab-Held for Trading 904,019  Gain on Financial Assets & Liab-Held Designated at FV thru P/L 20,517  Foreign exchange profit from revaluation 221,368  Gain from dealings in foreign currency 348,096  Miscellaneous-net 1,554,198  OTHER OPERATING EXPENSES  Compensation and fringe benefits 10,083,985  Taxes and licenses 4,479,819  Depreciation and amortization 1,597,102  Rent Expense 279,141  Miscellaneous expenses 8,544,077  24,984,124  INCOME BEFORE INCOME TAX 21,062,169  PROVISION FOR INCOME TAX 201,875		42,913,719
Dividends 623,325 Fees and commission 2,022,556 Gain on Financial Assets & Liab-Held for Trading 904,019 Gain on Financial Assets & Liab-Held Designated at FV thru P/L 20,517 Foreign exchange profit from revaluation 221,368 Gain from dealings in foreign currency 348,096 Miscellaneous-net 1,554,198  OTHER OPERATING EXPENSES Compensation and fringe benefits 10,083,985 Taxes and licenses 4,479,819 Depreciation and amortization 1,597,102 Rent Expense 279,141 Miscellaneous expenses 8,544,077  Lagrange 24,984,124  INCOME BEFORE INCOME TAX 21,062,169 PROVISION FOR INCOME TAX 201,875	PROVISION FOR CREDIT/IMPAIRMENT LOSSES	2,561,505
Dividends 623,325 Fees and commission 2,022,556 Gain on Financial Assets & Liab-Held for Trading 904,019 Gain on Financial Assets & Liab-Held Designated at FV thru P/L 20,517 Foreign exchange profit from revaluation 221,368 Gain from dealings in foreign currency 348,096 Miscellaneous-net 1,554,198  Compensation and fringe benefits 10,083,985 Taxes and licenses 4,479,819 Depreciation and amortization 1,597,102 Rent Expense 279,141 Miscellaneous expenses 8,544,077  LATER OPERATING EXPENSES 21,062,169 PROVISION FOR INCOME TAX 201,875	NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES	40,352,214
Fees and commission  Gain on Financial Assets & Liab-Held for Trading  Gain on Financial Assets & Liab-Held Designated at FV thru P/L  20,517  Foreign exchange profit from revaluation  Gain from dealings in foreign currency  Miscellaneous-net  348,096  Miscellaneous-net  1,554,198  Compensation and fringe benefits  10,083,985  Taxes and licenses  4,479,819  Depreciation and amortization  Rent Expense  279,141  Miscellaneous expenses  8,544,077  24,984,124  INCOME BEFORE INCOME TAX  PROVISION FOR INCOME TAX  201,875	OTHER OPERATING INCOME	
Gain on Financial Assets & Liab-Held for Trading  Gain on Financial Assets & Liab-Held Designated at FV thru P/L  20,517  Foreign exchange profit from revaluation  221,368  Gain from dealings in foreign currency  348,096  Miscellaneous-net  1,554,198  Compensation and fringe benefits  10,083,985  Taxes and licenses  4,479,819  Depreciation and amortization  1,597,102  Rent Expense  279,141  Miscellaneous expenses  8,544,077  24,984,124  INCOME BEFORE INCOME TAX  PROVISION FOR INCOME TAX  201,875	Dividends	623,325
Gain on Financial Assets & Liab-Held Designated at FV thru P/L  Foreign exchange profit from revaluation  Gain from dealings in foreign currency  Miscellaneous-net  1,554,198  7,694,079  OTHER OPERATING EXPENSES  Compensation and fringe benefits  10,083,985  Taxes and licenses  4,479,819  Depreciation and amortization  Rent Expense  279,141  Miscellaneous expenses  24,984,124  INCOME BEFORE INCOME TAX  PROVISION FOR INCOME TAX  201,875	Fees and commission	2,022,556
Foreign exchange profit from revaluation  Gain from dealings in foreign currency  Miscellaneous-net  OTHER OPERATING EXPENSES  Compensation and fringe benefits  Taxes and licenses  Depreciation and amortization  Rent Expense  Miscellaneous expenses  24,984,124  INCOME BEFORE INCOME TAX  PROVISION FOR INCOME TAX  221,368  348,096  1,554,198  5,694,079  10,083,985	Gain on Financial Assets & Liab-Held for Trading	904,019
Gain from dealings in foreign currency348,096Miscellaneous-net1,554,1985,694,079OTHER OPERATING EXPENSESCompensation and fringe benefits10,083,985Taxes and licenses4,479,819Depreciation and amortization1,597,102Rent Expense279,141Miscellaneous expenses8,544,077INCOME BEFORE INCOME TAX21,062,169PROVISION FOR INCOME TAX201,875	Gain on Financial Assets & Liab-Held Designated at FV thru P/L	20,517
Miscellaneous-net       1,554,198         5,694,079         OTHER OPERATING EXPENSES         Compensation and fringe benefits       10,083,985         Taxes and licenses       4,479,819         Depreciation and amortization       1,597,102         Rent Expense       279,141         Miscellaneous expenses       8,544,077         INCOME BEFORE INCOME TAX       21,062,169         PROVISION FOR INCOME TAX       201,875	Foreign exchange profit from revaluation	221,368
OTHER OPERATING EXPENSES         5,694,079           Compensation and fringe benefits         10,083,985           Taxes and licenses         4,479,819           Depreciation and amortization         1,597,102           Rent Expense         279,141           Miscellaneous expenses         8,544,077           INCOME BEFORE INCOME TAX         21,062,169           PROVISION FOR INCOME TAX         201,875	Gain from dealings in foreign currency	348,096
OTHER OPERATING EXPENSES  Compensation and fringe benefits 10,083,985  Taxes and licenses 4,479,819  Depreciation and amortization 1,597,102  Rent Expense 279,141  Miscellaneous expenses 8,544,077  24,984,124  INCOME BEFORE INCOME TAX 21,062,169  PROVISION FOR INCOME TAX 201,875	Miscellaneous-net	1,554,198
Compensation and fringe benefits10,083,985Taxes and licenses4,479,819Depreciation and amortization1,597,102Rent Expense279,141Miscellaneous expenses8,544,07724,984,124INCOME BEFORE INCOME TAX21,062,169PROVISION FOR INCOME TAX201,875		5,694,079
Taxes and licenses       4,479,819         Depreciation and amortization       1,597,102         Rent Expense       279,141         Miscellaneous expenses       8,544,077         INCOME BEFORE INCOME TAX       21,062,169         PROVISION FOR INCOME TAX       201,875	OTHER OPERATING EXPENSES	
Depreciation and amortization       1,597,102         Rent Expense       279,141         Miscellaneous expenses       8,544,077         24,984,124         INCOME BEFORE INCOME TAX       21,062,169         PROVISION FOR INCOME TAX       201,875	Compensation and fringe benefits	10,083,985
Rent Expense         279,141           Miscellaneous expenses         8,544,077           24,984,124           INCOME BEFORE INCOME TAX         21,062,169           PROVISION FOR INCOME TAX         201,875	Taxes and licenses	4,479,819
Miscellaneous expenses8,544,07724,984,124INCOME BEFORE INCOME TAX21,062,169PROVISION FOR INCOME TAX201,875	Depreciation and amortization	1,597,102
INCOME BEFORE INCOME TAX PROVISION FOR INCOME TAX 21,062,169 201,875	Rent Expense	279,141
INCOME BEFORE INCOME TAX21,062,169PROVISION FOR INCOME TAX201,875	Miscellaneous expenses	8,544,077
PROVISION FOR INCOME TAX 201,875		24,984,124
	INCOME BEFORE INCOME TAX	21,062,169
NET INCOME 20,860,294	PROVISION FOR INCOME TAX	201,875
	NET INCOME	20,860,294

Certified Correct:

REYNALDO MICHAEL R. BIEN

VP, Financial Accounting Dept.