

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED JUNE 30, 2023
(in thousand pesos)

INTEREST INCOME

Loans	34,686,959
Investments	21,529,195
Due from Bangko Sentral ng Pilipinas	2,342,974
Deposit in Banks	129,135
Others	65,867
	58,754,130

INTEREST EXPENSE

Deposit liabilities	14,886,143
Borrowed funds	546,386
Bonds Payable	334,569
Finance Lease	73,313
	15,840,411

NET INTEREST INCOME	42,913,719
PROVISION FOR CREDIT/IMPAIRMENT LOSSES	2,561,505

NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES	40,352,214
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OTHER OPERATING INCOME

Dividends	623,325
Fees and commission	2,022,556
Gain on Financial Assets & Liab-Held for Trading	904,019
Gain on Financial Assets & Liab-Held Designated at FV thru P/L	20,517
Foreign exchange profit from revaluation	221,368
Gain from dealings in foreign currency	348,096
Miscellaneous-net	1,554,198
	5,694,079

OTHER OPERATING EXPENSES

Compensation and fringe benefits	10,083,985
Taxes and licenses	4,479,819
Depreciation and amortization	1,597,102
Rent Expense	279,141
Miscellaneous expenses	8,544,077
	24,984,124

INCOME BEFORE INCOME TAX	21,062,169
PROVISION FOR INCOME TAX	201,875
NET INCOME	20,860,294

Certified Correct:



REYNALDO MICHAEL R. BIEN

VP, Financial Accounting Dept.