

INVITATION TO BID

The Land Bank of the Philippines (LANDBANK) invites interested parties to bid for the following properties on CASH and "AS-IS-WHERE-IS" basis:

PROPERTY DESCRIPTION	MINIMUM BID PRICE
6,996,467 common shares in UCPB Savings Bank, Inc.	PHP 341.14 per share

REGISTRATION:

1. To be eligible to join the Pre-Bid Conference, prospective bidders are required to fill out the LANDBANK – Secure File Transfer Platform (LANDBANK – SFTP) User Registration Form by scanning the QR code below or using the URL: <https://forms.office.com/r/Zxb328Zpq7> from January 9 to 24, 2025 until 2:00 p.m. Philippine time.



Only the name appearing in the registration form, or his/her authorized representative shall be recognized and allowed to participate in the bidding.

2. The prospective bidders who have registered will participate in the Pre-Bid Conference and will be referred to as "Registered Bidders."

PRE-BID CONFERENCE:

1. The Pre-Bid Conference will be held on January 31, 2025 at 2:00 p.m. via video conference (MS Teams).
2. Details and an invitation link will be sent via electronic mail to all registered bidders.
3. All registered bidders are encouraged to attend the Pre-Bid Conference to discuss the documentary requirements and procedure in the uploading of bids.

BIDDING REQUIREMENTS:

1. The registered bidder shall submit an electronic bid by uploading the same in the LANDBANK-SFTP.
2. The guide in accessing the LANDBANK – SFTP will be sent via email after successful registration and will be discussed during the Pre-Bid Conference.
3. Submission/uploading of bids, together with the 10% bid bond, will be from February 3 to 19, 2025.
4. Only bids that are successfully uploaded on or before the deadline shall be accepted. Failure to upload the bid until February 19, 2025 at 5:00 p.m. Philippine time will disqualify the registered bidder from joining the public bidding.
5. The bid bond shall be in the form of a Cashier's or Manager's Check issued by any commercial bank payable to Land Bank of the Philippines.
6. Opening of Bids will be on February 21, 2025 at 9:30 a.m. Philippine time thru videoconference (MS Teams).
7. Only the prescribed form (Application to Participate in Public Bidding) shall be accepted as a formal bid.

POST-QUALIFICATION PROCEDURE:

1. Each registered bidder is expected to be ready for the post-qualification evaluation.
2. The registered bidder with the highest bid shall advance to the post-qualification stage to finally determine the responsiveness of the bid to legal, technical and financial requirements on the sale of shares in UCPB Savings Bank, Inc.
3. If the registered bidder with the highest bid fails the post-qualification, the PWT shall initiate and complete the post-qualification of the registered bidder with the next highest-ranking bid in succession based on the ranking during the opening of bids.
4. For evaluation and verification purposes, the registered bidder may be asked to provide additional information regarding its statement prior to or during the post-qualification evaluation.

IMPORTANT REMINDERS:

1. This Invitation to Bid is being made pursuant to Commission on Audit (COA) Circular No. 89-296 (Audit Guidelines on the Divestment or Disposal of Property and Other Assets of National Government Agencies and Instrumentalities, Local Government Units and Government-Owned or Controlled Corporations and their Subsidiaries) dated January 27, 1989.

2. In submitting a bid, the registered bidder understands that all costs incidental to the acquisition of the shares, including the corresponding capital gains tax and documentary stamps taxes shall be for the account of the winning bidder.
3. In the event the public bidding is declared a failure wherein no registered bidder submits a bid that is equal to or higher than the minimum and satisfies all requirements, the subject shares will be made available for negotiated sale offer immediately on a "first come, first serve" basis subject to the payment of the 10% of the offered price.
4. LANDBANK reserves the right to reject any or all bids, to waive any formality therein, and to accept a bid as may be considered most advantageous to the Bank. The decision of LANDBANK shall be final and binding.
5. The award to the winning bidder is conditional, pending approval by (1) the LANDBANK approving authorities of the result of the bidding and other incidents thereto, and (2) the concerned government agencies, namely BSP and PCC. Provided that, after the said approvals have been obtained, the winning bidder shall have full ownership of the awarded assets subject to the execution of the Deed of Absolute Sale.
6. In case of disapproval by the BSP and PCC, the next highest bidder shall be recommended as the new winning bidder subject to approval of the BSP and PCC.
7. If for any reason, the above-mentioned date is declared a non-working holiday, the Bank shall publish a notice to the public announcing the date, time, and venue of the public bidding.


For more information regarding the sale of shares of UCPB Savings Bank, Inc., kindly contact the following:

Contact Persons	Group/Department	Email Address/Telephone
SVP Gonzalo Benjamin A. Bongolan	Investment Banking Group	GBONGOLAN@landbank.com Telephone Number 8405-7326
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Ms. Maria Anna Elizabeth L. Lado-ing	Investment Banking Department 2	MLADO-ING@landbank.com Telephone Number 8522-0000 loc. 2629
Ms. Patricia Mae Villamil	Investment Banking Department 2	PVILLAMIL@landbank.com Telephone Number 8522-0000 loc. 4625

NOTE:

LANDBANK's ownership over the 6,996,467 shares or 97.55% of the total outstanding capital stock of UCPB Savings Bank, Inc were issued as follows:

1. The holder of the 6,996,463 shares of stock is LANDBANK and the corresponding Stock Certificates are under its possession.
2. The four (4) qualifying shares were transferred by LANDBANK to each nominee stockholder only for the purpose of qualifying them to become members of the Board of Directors, without giving them the beneficial ownership of the shares. The nominee stockholders hold only the legal title to the stock. To date, the corresponding Stock Certificates are under the possession of the 4 nominee stockholders. UCPB-SB, in coordination with its Corporate Secretary, is currently undertaking efforts to recover the subject stock certificates.



LYNETTE V. ORTIZ
President and CEO

