



## FOR ALL INTERESTED GOVERNMENT AGENCY, PRIVATE LESSORS AND LEASING COMPANY:

In connection with the office space lease for our *LANDBANK Tinajeros Branch* located in the 153 MH del Pilar corner Governor Pascual Avenue, Tinajeros, Malabon City 1470, we would like to invite you to submit a quotation for one of your properties near our branch with the following salient features:

Contract Duration/	Not more than five (5) years
Lease Term	(Note: Lease contract/period begins upon receipt of
	Notice to Proceed)
Floor Area	150 to 200 square meters
Monthly Lease Rental	1 <sup>st</sup> year – P
(net of applicable	2 <sup>nd</sup> year – P
taxes)	3 <sup>rd</sup> year – P
	4 <sup>th</sup> year – P
	5 <sup>th</sup> year – P
VAT	(indicate if to be shouldered by Lessor or Lessee)
Escalation Rate	5% per year starting on the 2 <sup>nd</sup> year and 8% per
	annum on the 3 <sup>rd</sup> year onwards
Other Charges/Costs,	P
if any	
Security Deposit	Equivalent to One (1) Month Rent
Advance Rental	Equivalent to One (1) Month Rent
Total Contract Price	P
Pre-Termination	Pre-termination allowed without penalty or charges
Clause/Penalty	subject to 60 days prior written notice
Return of Leased	No obligation to restore the leased property in its
Premises	original condition

You may send your offer directly to Ms. Manelyn L. Macawili of Facilities Management Department at <u>EMS@landbank.com</u>.

