

LAND BANK OF THE PHILIPPINES

ANNUAL COMPENSATION FOR LBP DIRECTORS - 2022						
GOCC Class per EO 24:		Chartered				
Per Diem for Board Meetings:		Php40,000.00	Max.per Year-Php960,000.00			
Per Diem for Committee Meetings:		Php24,000.00	Max.per Year-Php576,000.00			
Name of Director	BOD Meetings Attended	Total BOD Per Diems	Committee Membership	Committee Meetings Attended	Total Committee Per Diems	Total
DOF Sec. Benjamin E. Diokno (Assumed office on June 30, 2022)	12 out of 12	N/A	• Risk Oversight Committee • Trust Committee	• 5 out of 6 • 2 out of 2	N/A	N/A
DOF Sec. Carlos G. Dominguez (Term ended on June 29, 2022)	12 out of 12	N/A	• Risk Oversight Committee • Trust Committee	• 5 out of 7 • 2 out of 2	N/A	N/A
Pres./CEO Cecilia C. Borromeo	23 out of 24 ¹	920,000.00	• Agri-Agra Social Concerns Committee • Trust Committee	• 3 out of 3 • 4 out of 4	192,000.00	1,112,000.00
DA Head - President Ferdinand R. Marcos, Jr. (Assumed office on June 30, 2022)	10 out of 12	N/A	• Risk Oversight Committee	• 4 out of 6	N/A	N/A
DA Sec. William D. Dar (Term ended on June 29, 2022)	11 out of 12	N/A	• Agri-Agra Social Concerns Committee • Risk Oversight Committee	• 3 out of 3 • 7 out of 7	N/A	N/A
DOLE Sec. Bienvenido E. Laguesma (Assumed office on June 30, 2022)	10 out of 12	N/A	• Trust Committee	• 2 out of 2	N/A	N/A
DOLE Sec. Silvestre H. Bello III (Term ended on June 29, 2022)	8 out of 12	N/A	• Trust Committee	• 1 out of 2 ²	N/A	N/A
DAR Secretary Conrado M. Estrella III (Assumed office on June 30, 2022)	10 out of 12	N/A	• Trust Committee	• 1 out of 2	N/A	N/A
DAR Acting Sec. Bernie F. Cruz (Term ended on June 29, 2022)	12 out of 12	N/A	• Agri-Agra Social Concerns Committee • Trust Committee	• 3 out of 3 • 2 out of 2	N/A	N/A
Dir. Nancy D. Irlanda	24 out of 24	960,000.00	• Trust Committee • Corporate Governance Committee • Related Party Transactions Committee • Risk Oversight Committee	• 3 out of 4 • 9 out of 9 • 6 out of 6 • 12 out of 13	576,000.00	1,536,000.00
Dir. Jesus V. Hinlo, Jr. (Term ended on January 25, 2022)	1 out of 1	40,000.00	• Audit and Compliance Committee • Corporate Governance Committee • Related Party Transactions Committee	• 1 out of 1 • 1 out of 1 • 1 out of 1	72,000.00	112,000.00
Dir. Jaime L. Miralles	24 out of 24	960,000.00	• Agri-Agra Social Concerns Committee • Audit and Compliance Committee • Related Party Transactions Committee • Corporate Governance Committee • Risk Oversight Committee	• 3 out of 3 • 12 out of 12 • 6 out of 6 • 7 out of 7 • 13 out of 13	576,000.00	1,536,000.00
Dir. Virgilio D. Robes	24 out of 24	960,000.00	• Audit and Compliance Committee • Corporate Governance Committee • Related Party Transactions Committee • Agri-Agra Social Concerns Committee	• 12 out of 12 • 9 out of 9 • 5 out of 5 • 3 out of 3	576,000.00	1,536,000.00

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REIMBURSABLE EXPENSES FOR 2022 - Allowable Reimbursable Expenses per Director is at P264,000 per annum					
Name of Director	Meal Expenses	Travelling Expenses	Communication Expenses	Fuel	TOTAL
DOF Sec. Benjamin E. Diokno	85,496.27	3,571.66	-	-	89,067.93
DOF Sec. Carlos G. Dominguez	-	132,000.00	-	-	132,000.00
Pres. Cecilia C. Borromeo	-	-	-	-	-
DA Head - President Ferdinand R. Marcos, Jr.					
DA Sec. William D. Dar	107,046.28	18,426.86	-	-	125,473.14
DOLE Sec. Bienvenido E. Laguesma					
DOLE Sec. Silvestre H. Bello III	142,758.43	-	-	-	142,758.43
DAR Secretary Conrado M. Estrella III	63,672.81	-	-	-	63,672.81
DAR Acting Sec. Bernie F. Cruz	-	-	-	-	-
Dir. Nancy D. Irlanda	262,639.93	-	-	-	262,639.93
Dir. Jesus V. Hinlo, Jr.	2,176.25	9,000.00	6,672.97	-	17,849.22
Dir. Jaime L. Miralles	237,515.61	-	-	-	237,515.61
Dir. Virgilio D. Robes	216,381.83	-	-	-	216,381.83
Alternate Members					
Treas. Rosalia V. De Leon	268,188.27	-	-	-	268,188.27
Usec. Luis Meinrado C. Pañgulayan	145,993.29	-	-	-	145,993.29
Usec. Benjo Santos M. Benavidez	70,697.03	-	-	-	70,697.03

ANNUAL COMPENSATION FROM INVESTEE COMPANIES - 2022					
Name of Director	Investee Company	Total Compensation Received	Breakdown	Total Reimbursed Expenses	Breakdown
Pres./CEO Cecilia C. Borromeo	LBP Leasing & Finance Corporation	372,000.00	Per Diem: 306,000.00	66,000.00	Fuel and meals
Pres./CEO Cecilia C. Borromeo	Overseas Filipino Bank	-	-	88,000.00	Fuel and Communication

^{/1} On Official Business (OB) on December 21, 2022

^{/2} On Official Business (OB) on May 30, 2022