

28 April 2025

SECRETARY AMENAH F. PANGANDAMAN

Department of Budget and Management
Boncodin Hall, Gen. Solano Street
San Miguel, Manila

Dear Secretary Pangandaman:

In compliance with DBM Circular No. 2018-9 and COA-DBM Joint Circular No. 2019-1, we respectfully submit to you the accomplished Budget and Financial Accountability Reports (BFARs) for the period January to March 2025, as summarized below:


Form	Program
BAR 1	<ul style="list-style-type: none">• Agricultural Competitiveness Enhancement Fund Lending Program• Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund• Coconut Farmers and Industry Development (CFID) Lending Program• Public Utility Vehicle (PUV) Modernization Programs
FAR 1	
FAR 1-A	
FAR 4	
FAR 4 and FAR 6	<ul style="list-style-type: none">• Disposal of the Shares of Stock of United Coconut Chemicals Inc. (UCCI), and its Subsidiaries.

Thank you.

Sincerely,



ALAN V. BORNAS

Executive Vice President
Operations Sector 

QUARTERLY PHYSICAL REPORT OF OPERATION
As of March 31, 2025

Department : Budgetary Support to Government Corporations (BSGC)
Agency : Land Bank of the Philippines
Operating Unit : N/A
Organization Code (UACS) : 35 001 0000000

	Current Year Appropriations
	Supplemental Appropriations
X	Continuing Appropriations
X	Off-Budget Account


Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of December 31, 2024	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A													
I. Operations													
MFO 1 - [Description]	N/A												
Performance Indicator (Set 1)													
Quantity													
Quality													
Timeliness													
II. Projects													
Continuing Appropriations													
1 Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund		431	795	858	1073	3157	- 1/				-		The bank has yet to receive the CY 2025 ERCA-RCEF Program Funds.
2 Coconut Farmers and Industry Development (CFID) Lending Program	35001000						15				15		CFID has no annual physical target. LBP adopts a demand-driven approach in extending the credit assistance to target beneficiaries.
3 Loan Facility for Public Utility Vehicle Modernization Project (no. of units)	01102277	4,084 1/				4,084	3,326 2/				3,326 3/	758	DOTr Department Order No. 2020-006 prevents the release of subsidy to borrowers without Certificate of Public Convenience (franchise) or Provisional Authority (PA) issued by LTFRB.
1/ 4,009 units pertains to the total no. of units approved from Q4 2018 to Q4 2024.													
2/ 3,165 units pertains to the total no. of units with equity release from Q4 2018 to Q4 2024.													
3/ Additional subsidy for 133 borrowers based on DOTr DO 2023-018 was already credited to their respective accounts.													

QUARTERLY PHYSICAL REPORT OF OPERATION
As of March 31, 2025

Department : Budgetary Support to Government Corporations (BSGC)
Agency : Land Bank of the Philippines
Operating Unit : N/A
Organization Code (UACS) : 35 001 0000000


	Current Year Appropriations
	Supplemental Appropriations
X	Continuing Appropriations
X	Off-Budget Account


Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of December 31, 2024	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
4 Agricultural Competitiveness Enhancement Fund Lending program	3104323						1861				1,861		The ACEF Executive Committee has not imposed an annual target number of borrowers for the New ACEF Lending Program. LANDBANK adopts a demand-driven approach in extending the credit assistance to target beneficiaries.
III. Automatic Appropriations													
Special Account in the General Fund (Please specify)													
MFO 1 - [Description]													
Performance Indicator (Set 1)													
... continue down to the last SAGF/MFO													

Prepared By:

MA. ALYSSA A. RAMCHANDANI
Division Chief
Management Accounting Division

Checked by:

EDITA C. FORTALEZA
Unit Head
Budget Management Unit

Recommended by:

REYNALDO MICHAEL R. BIEN
Vice President
Administrative Accounting Department



ALAN V. BORNAS
Executive Vice President
Operations Sector

Department : Budgetary Support to Government Corporations
Agency/Entity : Land Bank of the Philippines
Operating Unit : N/A
Organization Code (UACS) : 350010000000
Funding Source Code (as clustered): 01 - Regular Agency Fund

Authorization:01 - Current Year Appropriations
Report Status:PENDING

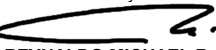
(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-Locally Funded/ Domestic Grants Fund, and 04-Special Account-Foreign Assisted/Fore


Particulars	UACS CODE	Appropriation			Allotments	
		Authorized Appropriations	Adjustments (Transfer (To)/From, Modifications/ Augmentations)	Adjusted Appropriations	Received	Adjustments (Reductions Modifications/ Augmentations)
1	2	3	4	5=(3+4)	6	7
I. Agency Specific Budget						
Agricultural Competitiveness Enhancement Fund Lending Program 1/ Loan disbursements were charged against the reflows/principal collections while awaiting the CY2025 ACEF Credit Program Funds.	03104	284,298,000.00		284,298,000.00		
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund		-		-	-	
Coconut Farmers and Industry Development (CFID) Lending Programs	350010000000	400,000,000.00		400,000,000.00	44,515,000.00	
Loan Facility for Public Utility Vehicle Modernization Project Note: The allotment of P1,133,840,000.00 was received in year 2018. 1/ Allotment received in 2018. 2/ P641,440,000.00- obligated amount from 2018 to 2024 3/ P858,720,000.00- disbursed amount from 2019 to 2024 Total number of units with subsidy releases: 131 units at ₱160,000 = ₱ 20,960,000 176 units at ₱210,000 = ₱ 36,960,000 3,019 units at ₱280,000 = ₱ 845,320,000 Total = ₱ 903,240,000	01102277				1,133,840,000.00	

Prepared by:

MA. ALYSSA A. RAMCHANDANI
Division Chief
Management Accounting Division

Checked by:

EDITA C. FORTALEZA
Unit Head
Budget Management Unit

Recommended by:

REYNALDO MICHAEL R. BIEN
Vice President
Administrative Accounting Department

Approved by:

ALAN V. BORNAS
Executive Vice President
Operations Sector

STATEMENT OF APPROPRIATIONS, ALLOTMENTS, OBLIGATIONS, DISBURSEMENTS
As of Quarter March 31, 2025

Department : Budgetary Support to Government Corporations
Agency/Entity : Land Bank of the Philippines
Operating Unit : N/A
Organization Code (UACS) : 350010000000
Funding Source Code (as clustered): 01 - Regular Agency Funds

Particulars	Allotments			Obligations		
	Transfer To	Transfer From	Adjusted Allotments	1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending Sept. 30
1	8	9	10=[{6+(-)7}-8+9]	11	12	13
I. Agency Specific Budget						
Agricultural Competitiveness Enhancement Fund Lending Program 1/ Loan disbursements were charged against the reflows/principal collections while awaiting the CY2025 ACEF Credit Program Funds.			-	289,899,504.00		
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund			-			
Coconut Farmers and Industry Development (CFID) Lending Programs			44,515,000.00	37,545,600.00		
Loan Facility for Public Utility Vehicle Modernization Project Note: The allotment of P1,133,840,000.00 was received in year 2018. 1/ Allotment received in 2018. 2/ P641,440,000.00- obligated amount from 2018 to 2024 3/ P858,720,000.00- disbursed amount from 2019 to 2024 Total number of units with subsidy releases: 131 units at P160,000 = P 20,960,000 176 units at P210,000 = P 36,960,000 3,019 units at P280,000 = P 845,320,000 Total = P 903,240,000			1,133,840,000.00 1/	653,440,000.00 2/		

DISBURSEMENTS AND BALANCES

Department : Budgetary Support to Government Corporati

Agency/Entity : Land Bank of the Philippines

Operating Unit : N/A

Organization Code (UACS) : 350010000000

Funding Source Code (as clustered): 01 - Regular Agency Fu

Particulars	Disbursements					
	4th Quarter Ending Dec. 31	Total	1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending Sept. 30	4th Quarter Ending Dec. 31
1	14	15=(11+12+13+14)	16	17	18	19
I. Agency Specific Budget						
Agricultural Comptitiveness Enhancement Fund Lending Program 1/ Loan disbursements were charged against the reflows/principal collections while awaiting the CY2025 ACEF Credit Program Funds.		289,899,504.00	289,899,504.00 1/			
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund						
Coconut Farmers and Industry Development (CFID) Lending Programs		37,545,600.00	37,545,600.00			
Loan Facility for Public Utility Vehicle Modernization Project Note: The allotment of P1,133,840,000.00 was received in year 2018. 1/ Allotment received in 2018. 2/ P641,440,000.00- obligated amount from 2018 to 2024 3/ P858,720,000.00- disbursed amount from 2019 to 2024 Total number of units with subsidy releases: 131 units at ₱160,000 = ₱ 20,960,000 176 units at ₱210,000 = ₱ 36,960,000 3,019 units at ₱280,000 = ₱ 845,320,000 Total = ₱ 903,240,000		653,440,000.00	903,240,000.00 3/			

Department : Budgetary Support to Government Corporati

Agency/Entity : Land Bank of the Philippines

Operating Unit : N/A

Organization Code (UACS) : 350010000000

Funding Source Code (as clustered): 01 - Regular Agency Fu

Particulars	Balances				
	Total	Unreleased Appropriations	Unobligated Allotments	Unpaid Obligations (15-20) = (23+24)	
				Due and Demandable	Not Yet Due and Demandable
1	20=(16+17+18+19)	21=(5-10)	22=(10-15)	23	24
I. Agency Specific Budget					
Agricultural Comptitiveness Enhancement Fund Lending Program 1/ Loan disbursements were charged against the reflows/principal collections while awaiting the CY2025 ACEF Credit Program Funds.	289,899,504.00	284,298,000.00			
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund					
Coconut Farmers and Industry Development (CFID) Lending Programs	37,545,600.00	355,485,000.00	6,969,400.00	-	
Loan Facility for Public Utility Vehicle Modernization Project Note: The allotment of P1,133,840,000.00 was received in year 2018. 1/ Allotment received in 2018. 2/ P641,440,000.00- obligated amount from 2018 to 2024 3/ P858,720,000.00- disbursed amount from 2019 to 2024 Total number of units with subsidy releases: 131 units at ₱160,000 = ₱ 20,960,000 176 units at ₱210,000 = ₱ 36,960,000 3,019 units at ₱280,000 = ₱ 845,320,000 Total = ₱ 903,240,000	903,240,000.00		480,400,000.00		

SUMMARY OF APPROPRIATION

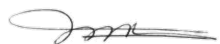
Department : Budgetary Support to Government Corporations
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 350010000000
 Funding Source Code (as clustered): 01 - Regular Agency Fund

Authorization:
 Report Status:

(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-Locally Funded/ Domestic Grants Fund, and 04-Special Account-Foreign Assisted/Fo

Particulars	UACS CODE	Appropriation			Allotments			
		Authorized Appropriation	Adjustments (Transfer (To)/From, Modifications/ Augmentations)	Adjusted Appropriations	Allotments Received	Adjustments (Reductions Modifications/ Augmentations)	Transfer To	Transfer From
1	2	3	4	5=(3+4)	6	7	8	9
I. Agency Specific Funding								
Agricultural Competitiveness Enhancement Fund Lending Program	03104	284,298,000.00		284,298,000.00				
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund	03104393							
Coconut Farmers and Industry Development (CFID) Lending Program	35001	400,000,000.00		400,000,000.00	44,515,000.00			
Loan Facility for Public Utility Vehicle Modernization Project	01102277				1,133,840,000.00			

Prepared by:



MA. ALYSSA A. RAMCHANDANI
 Division Chief
 Management Accounting Division

Checked by:



EDITA C. FORTALEZA
 Unit Head
 Budget Management Unit

Recommended by:



REYNALDO MICHAEL R. BIEN
 Vice President
 Administrative Accounting Department

Approved by:



ALAN V. BORNAS
 Executive Vice President
 Operations Sector

RIATIONS, ALLOTMENTS, OBLIGATIONS, DISBURSEMENTS AND BALANCES BY OBJECT OF EXPENDITURE
As of Quarter Ending 31 March 2025

Department : Budgetary Support to Government Cor

Agency/Entity : Land Bank of the Philippines

Operating Unit : N/A

Organization Code (UACS) : 350010000000

Funding Source Code (as clustered): 01 - Regular Ag

(Foreign Grants Fund)

Particulars	Obligations						
	Adjusted Allotments	1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending Sept. 30	4th Quarter Ending Dec. 31	Total	1st Quarter Ending March 31
1	10=[(6+(-)7)-8+9]	11	12	13	14	15=(11+12+13+14)	16
I. Agency Specific Funding							
Agricultural Competitiveness Enhancement Fund Lending Program	-	289,899,504.00				289,899,504.00	289,899,504.00
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund							
Coconut Farmers and Industry Development (CFID) Lending Program	44,515,000.00	37,545,600.00				37,545,600.00	37,545,600.00
Loan Facility for Public Utility Vehicle Modernization Project	1,133,840,000.00	653,440,000.00				653,440,000.00	903,240,000.00

Department : Budgetary Support to Government Coi
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 350010000000
 Funding Source Code (as clustered): 01 - Regular Ag

Particulars	Disbursements				Balances		
	2nd Quarter Ending June 30	3rd Quarter Ending Sept. 30	4th Quarter Ending Dec. 31	Total	Unreleased Appropriations	Unobligated Allotments	Unpaid Obligat Due and Demandable
1	17	18	19	20=(16+17+18+19)	21=(5-10)	22=(10-15)	23
I. Agency Specific Funding							
Agricultural Competitiveness Enhancement Fund Lending Program				289,899,504.00	284,298,000.00		
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund							
Coconut Farmers and Industry Development (CFID) Lending Program				37,545,600.00	355,485,000.00	6,969,400.00	-
Loan Facility for Public Utility Vehicle Modernization Project				903,240,000.00		480,400,000.00	

Department : Budgetary Support to Government Co
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 350010000000
 Funding Source Code (as clustered): 01 - Regular Ag

Particulars	
	ions (15-20) = (23+24)
	Not Yet Due and Demandable
1	24
I. Agency Specific Funding	
Agricultural Competitiveness Enhancement Fund Lending Program	
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund	
Coconut Farmers and Industry Development (CFID) Lending Program	-
Loan Facility for Public Utility Vehicle Modernization Project	

MONTHLY REPORT OF DISBURSEMENTS

For the months of January - March CY 2025

Department : Budgetary Support to Government Corporations

Agency/Entity : Land Bank of the Philippines

Operating Unit : N/A

Organization Code (UACS) :

Fund Cluster :

(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-Locally Funded/Domestic Grants Fund, etc.)

PARTICULARS	CURRENT YEAR BUDGET					PRIOR YEAR'S BUDGET									
	PS	MOOE	FinEx	CO	TOTAL	PRIOR YEAR'S ACCOUNTS PAYABLE					CURRENT YEAR'S ACCOUNTS PAYABLE				
						PS	MOOE	FinEx	CO	Sub-Total	PS	MOOE	FinEx	CO	Sub-Total
1	2	3	4	5	6=(2+3+4+5)	7	8	9	10	11=(7+8+9+10)	12	13	14	15	16=(12+13+14+15)
Agricultural Comptitiveness Enhancement Fund Lending Program		-			-							289,899,504.00			289,899,504.00
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund					-					-					-
Coconut Farmers and Industry Development Lending Program		37,545,000.00			37,545,000.00					-					-
Loan Facility for Public Utility Vehicle Modernization Project					-					-		44,520,000.00			44,520,000.00

Prepared by:



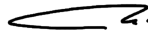
MA. ALYSSA A. RAMCHANDANI
Division Chief
Management Accounting Division

Checked by:



EDITA C. FORTALEZA
Unit Head
Budget Management Unit

Recommended by:



REYNALDO MICHAEL R. BIEN
Vice President
Administrative Accounting Department

Approved by:



ALAN V. BORNAS
Executive Vice President
Operations Sector




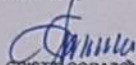
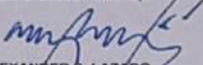
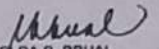

Department : Budgetary Support to Gover
 Agency/Entity : Land Bank of the Philippin
 Operating Unit : N/A
 Organization Code (UACS) :
 Fund Cluster :

PARTICULARS		Sub-Total	TRUST LIABILITIES				GRAND TOTAL					
	TOTAL		PS	MOOE	CO	TOTAL	PS	MOOE	FinEx	CO	TOTAL	REMARKS
1	17=(11+16)	18=(6+17)	19	20	21	22=(19+20+21)	23	24	25	26	27=(23+24+25+26)	28
Agricultural Comptitiveness Enhancement Fund Lending Program	289,899,504.00	289,899,504.00						289,899,504.00			289,899,504.00	Loand disbursements were charged against the reflows/principal collections while awaiting the CY 2025 ACEF Credit Program Funds.
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund	-	-									-	The bank has yet to receive the CY 2025 ERCA-RCEF Credid Program Fund
Coconut Farmers and Industry Development Lending Program	-	37,545,000.00						37,545,000.00			37,545,000.00	
Loan Facility for Public Utility Vehicle Modernization Project	44,520,000.00	44,520,000.00						44,520,000.00			44,520,000.00	

MONTHLY REPORT OF DISBURSEMENTS

For the month of March 2025

Department: Department of Finance (DOF)
 Entity Name: Land Bank of the Philippines (LBP)
 Operation Unit: Land Bank of the Philippines - Designated Disposition Entity
 Organization Code (UACS): 35 001 00 00000
 Funding Source Code (as clustered): 87 - Trust Receipts

PARTICULARS	CURRENT YEAR BUDGET					PRIOR YEAR'S BUDGET										SUB-TOTAL	TRUST LIABILITIES				GRAND TOTAL					Remarks	
	PS	MOOE	Fin. Exp.	CO	TOTAL	PRIOR YEAR'S ACCOUNTS PAYABLE					CURRENT YEAR'S ACCOUNTS PAYABLE						TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	Fin. Exp.	CO		TOTAL
						PS	MOOE	Fin. Exp.	CO	Sub-Total	PS	MOOE	Fin. Exp.	CO	Sub-Total												
1	2	3	4	5	6=(2+3+4+5)	7	8	9	10	11=(7+8+9+10)	12	13	14	15	16=(12+13+14+15)	17=(11+16)	18=(6+17)	19	20	21	22=(19+20+21)	23	24	25	26	27=(23+24+25+26)	28
Less: Notice of Transfer Allocations (NTA)* issued Total Disbursements Authorities Available Less: Lapsed NCA Disbursements * Balance of Disbursements Authorities as of to date Notes: The use of NTA is discouraged * Amounts should tally	Prepared by:					Checked by:					Recommended/Noted by:					Approved by:											
	 ALFIE R. BATINO Asst. Division Chief					 CRISTIE CORAZON A. VILLANUEVA AVPH Head, Agrarian Accounting Department					 ALEXANDER S. LAZARO VP/Head, Facilities Management Department					 IMELDA B. BRUAL VP/Head, Investment Banking Department I					 ANNALENE M. BAUTISTA SVP/Head, Controllership Group					GONZALO BENJAMIN A. BONGOLAN SVP/Head, Treasury and Investment Banking Sector TWG Lead, Disposal of UCCI and Subsidiaries	

MONTHLY REPORT OF DISBURSEMENTS

For the month of March 2025

Department: Department of Finance (DOP)
 Entity Name: Land Bank of the Philippines (LBP)
 Operating Unit: Land Bank of the Philippines - Designated Disposition Entity
 Organization Code (UACS): 35 001 00 00000
 Funding Source Code (as clustered): 07 - Trust Receipt

PARTICULARS	CURRENT YEAR BUDGET					PRIOR YEAR'S BUDGET												SUB-TOTAL	TRUST LIABILITIES				GRAND TOTAL					Remarks
	PS	MOOE	Fin Exp	CO	TOTAL	PRIOR YEAR'S ACCOUNTS PAYABLE					CURRENT YEAR'S ACCOUNTS PAYABLE					TOTAL	PS		MOOE	CO	TOTAL	PS	MOOE	Fin Exp	CO	TOTAL		
						PS	MOOE	Fin Exp	CO	Sub-Total	PS	MOOE	Fin Exp	CO	Sub-Total													
1	2	3	4	5	6=(2+3+4+5)	7	8	9	10	11=(7+8+9+10)	12	13	14	15	16=(12+13+14+15)	17=(11+16)	18=(6+17)	19	20	21	22=(19+20+21)	23	24	25	26	27=(23+24+25+26)	28	
Notice of Cash Allocation (NCA) MDS Checks Issued Advice to Debit Account Working Fund (NCA issued to BTR) Tax Remittance Advices Issued (TRA) Cash Disbursement Ceiling (CDC) Non-Cash Availment Authority (NCAA) Others (CDT, BTR Docs Stamp, etc.) TOTAL																												
JANUARY																												
Notice of Cash Allocation																												
MDS Checks Issued																												
Advice to Debit Account																												
Tax Remittance Advices Issued																												
Cash Disbursement Ceiling																												
Non-Cash Availment Authority																												
Others (CDT, Docs Stamp, etc.)																												
TOTAL																												
FEBRUARY																												
Notice of Cash Allocation																												
MDS Checks Issued																												
Advice to Debit Account																												
Tax Remittance Advices Issued																												
Cash Disbursement Ceiling																												
Non-Cash Availment Authority																												
Others (CDT, Docs Stamp, etc.)																												
TOTAL																												
MARCH																												
Notice of Cash Allocation																												
MDS Checks Issued																												
Advice to Debit Account																												
Tax Remittance Advices Issued																												
Cash Disbursement Ceiling																												
Non-Cash Availment Authority																												
Others (CDT, Docs Stamp, etc.)																												
TOTAL																												
1ST QUARTER 2025																												
Notice of Cash Allocation																												
MDS Checks Issued																												
Advice to Debit Account																												
Tax Remittance Advices Issued																												
Cash Disbursement Ceiling																												
Non-Cash Availment Authority																												
Others (CDT, Docs Stamp, etc.)																												
TOTAL																												
GRAND TOTAL																												

SUMMARY:	Previous Report (1)	This month (March 2025)	As of Date	Previous Report	This month	As of Date
Total Disbursement Authorities Received						
NCA		6,848.20	6,848.20		6,848.20	6,848.20
Working Fund					6,848.20	6,848.20
TRA						
CDC						
NCAA						
Others (CDT, BTR Docs Stamp, etc.)						

Total Disbursements Program
 Less: * Actual Disbursements
 (Over)/Under spending

STATEMENT OF APPROVED BUDGET, UTILIZATIONS, DISBURSEMENTS AND BALANCES FOR TRUST RECEIPTS

FAR No. 6

(for Implementing Agency / Operating Unit use only)

As of the Quarter Ending: March 31, 2025

Department: Department of Finance (DOF)
 Agency/Entity: Land Bank of the Philippines (LBP)
 Operating Unit: Land Bank of the Philippines - Designated Disposition Entity
 Organization Code (UACS): 35 001 00 00000
 Fund Cluster: 07 - Trust Receipts

☐ Inter Agency Fund Transfer
☐ Grants and Donations (Less than 12 months)

Source Agencies and Projects	UACS CODE	Approved Budget			Utilizations					Disbursements					Balances		
		Approved Budgeted Revenue/ Receipts	Adjustments (Additions, Reductions, Modifications/ Augmentations)	Adjusted Budgeted Revenue	1st Quarter Ending 'March 31	2nd Quarter Ending 'June 30	3rd Quarter Ending 'Sept. 30	4th Quarter Ending 'Dec. 31	Total	1st Quarter Ending 'March 31	2nd Quarter Ending 'June 30	3rd Quarter Ending 'Sept. 30	4th Quarter Ending 'Dec. 31	Total	Unutilized Budget	Unpaid Utilizations (10-15) = (17+18)	
																Due and Demandable / Accounts Payable	Not Yet Due and Demandable
1	2	3	4	5=3+(-)4	6	7	8	9	10=(6+7+8+9)	11	12	13	14	15=(11+12+13+14)	16=(5-10)	17	18
Operating Unit: Land Bank of the Philippines - Designated Disposition Entity																	
PS MOOE CO	350010000000	3,750,000.00	-	3,750,000.00	6,848.20	-			6,848.20	6,848.20	-			6,848.20	3,743,151.80	-	-
GRAND TOTAL																	
PS MOOE CO		3,750,000.00	-	3,750,000.00	6,848.20	-	-	-	6,848.20	6,848.20	-	-	-	6,848.20	3,743,151.80	-	-

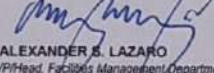
Prepared by:


 ALFIE R. BATINO
 Asst. Division Chief

Checked by:



 CRISTIE CORAZON A. VILLANUEVA
 AVP/Head, Agrarian Accounting Department

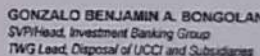
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