

QUARTERLY PHYSICAL REPORT OF OPERATION



As of March 31, 2023


Department : Budgetary Support to Government Corporations (BSGC)
 Agency : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 35 001 0000000

	Current Year Appropriations
	Supplemental Appropriations
X	Continuing Appropriations
X	Off-Budget Account

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of June 30, 2022	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A													
I. Operations													
MFO 1 - [Description]	N/A												
Performance Indicator (Set 1)													
Quantity													
Quality													
Timeliness													
II. Projects													
Continuing Appropriations													
1 Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund							223				223		ERCA-RCEF has no physical target. LBP adopts a demand-driven approach in extending the credit assistance to target beneficiaries. The RCEF Program Steering Committee has not imposed an annual target number of borrowers for ERCA-RCEF.
2 Interest Subsidy Fund (ISF) for LGU Loans - Pursuant to Section 10 (v) of R.A. 11494	35001000						336				336		Cumulative of LGUs that availed of interest subsidy fund as of 31 December 2022
3 Coconut Farmers and Industry Development (CFID) Lending Program	35001000						0				0		CFID has no annual physical target. LBP adopts a demand-driven approach in extending the credit assistance to target beneficiaries. As of 1Q 2023, no physical accomplishments yet.

	Current Year Appropriations
	Supplemental Appropriations
X	Continuing Appropriations
X	Off-Budget Account

Prepared By: 
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Division Chief
Management Accounting Division


Recommended by:

CRISTIE CORAZON A. VILLANUEVA
Assistant Vice President
Administrative Accounting Department


ALAN V. BORNAS
Executive Vice President
Operations Sector

Department : Budgetary Support to Government Corporations
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 350010000000
 Funding Source Code (as clustered): 01 - Regular Agency Fund

Authorization:01 - Current Year Appropriations
 Report Status:PENDING

(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-Locally Funded/ Domestic Grants Fund, and 04-Special Account-Foreign Assisted/Foreign Grants Fund)

Particulars 1	UACS CODE 2	Appropriation				
		Authorized Appropriations 3	Adjustments (Transfer (To)/From, Modifications/ Augmentations) 4	Adjusted Appropriations 5=(3+4)	Allotments Received 6	Adjustments (Reductions Modifications/ Augmentations) 7
I. Agency Specific Budget						
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund		500,000,000.00		500,000,000.00	500,000,000.00	
Interest Subsidy Fund (ISF) for Local Government Units (LGUs) Note: On December 28, 2022, the Secretary of Finance approved the Revised IG of Section 10 (v) of RA No. 11494, which allowed the submission, processing and approval of ISF to eligible LGU loans within the first semester of 2023, but in no case shall the processed ISF include amortization falling due from January 2023 onwards. 1/ P88.15M pertains to disbursements for year 2021; P498.02M pertains to disbursements for year 2022	01102277				1,000,000,000.00	
Coconut Farmers and Industry Development (CFID) Lending Programs		250,000,000.00		250,000,000.00	250,000,000.00	
Loan Facility for Public Utility Vehicle Modernization Project Note: The allotment of P1,133,840,000.00 was received in year 2018. 1/ P457,240,000.00 pertains to obligated amount from 2018 - 2022. 2/ P192,240,000.00 pertains to disbursed amount from 2019 - 2022.	01102277				1,133,840,000.00	
Tax Reform Cash Transfer Project */ Based on GAA **/ as of 31 March 2021; FY 2020 is inclusive of P13,190,400,000.00 UCT funds transferred by BTr on 26 March 2021 ***/ The amount of P5.5 B transferred to BTr account from UCT/TRCT Program FY 2019 account dated 01 April 2020 to fund programs and policies to address the COVID-19 emergency was returned by BTr in the UCT/TRCT Program Funding account dated 29 December 2020 ****/ Data is based on the actual movement of the program's funding account 1/ Obligated in previous years. 2/ No transactions since 3rd Qtr CY2022 in view of the DBMs letter on reversion of funds.						
FY 2018 GAA	350010000000	24,487,867,000.00	0	24,487,867,000.00	24,487,867,000.00	0
FY 2019 GAA	350010000000	36,488,000,000.00	0	36,488,000,000.00	30,488,000,000.00	0
FY 2020 GAA	350010000000	36,488,000,000.00	0	36,488,000,000.00	36,488,000,000.00	0


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Approved by:

 ALAN V. BORNAS
 Executive Vice President
 Operations Sector

STATEMENT OF APPROPRIATIONS, ALLOTMENTS, OBLIGATIONS, DISBURSEMENTS AND BALANCES
As of Quarter Ending 31 March 2023

Allotments			Obligations					
Transfer To	Transfer From	Adjusted Allotments	1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending Sept. 30	4th Quarter Ending Dec. 31	Total	1st Quarter Ending March 31
8	9	10=[(6+(-)7)-8+9]	11	12	13	14	15=(11+12+13+14)	16
		500,000,000.00	22,048,124.80				22,048,124.80	22,048,124.80
		1,000,000,000.00	1,000,000,000.00				1,000,000,000.00	659,810,256.54 1/
		250,000,000.00	-				-	-
		1,133,840,000.00	510,560,000.00 1/				510,560,000.00	262,000,000.00 2/
0	0	24,487,867,000.00	24,487,867,000.00 1/				24,487,867,000.00	2/
0	0	30,488,000,000.00	36,488,000,000.00 1/				36,488,000,000.00	2/
0	0	36,488,000,000.00	36,488,000,000.00 1/				36,488,000,000.00	2/

Disbursements				Balances			
2nd Quarter Ending June 30	3rd Quarter Ending Sept. 30	4th Quarter Ending Dec. 31	Total	Unreleased Appropriations	Unobligated Allotments	Unpaid Obligations (15-20) = (23+24)	
17	18	19	20=(16+17+18+19)	21=(5-10)	22=(10-15)	Due and Demandable 23	Not Yet Due and Demandable 24
			22,048,124.80	-	477,951,875.20		-
			659,810,256.54		-	340,189,743.46	
			-		250,000,000.00	-	
			262,000,000.00		623,280,000.00	248,560,000.00	
			-	-	-		
			-	6,000,000,000.00	(6,000,000,000.00)		
			-		-		

Department : Budgetary Support to Government Corporations
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 350010000000
 Funding Source Code (as clustered): 01 - Regular Agency Fund

Authorization:
 Report Status:

(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-Locally Funded/ Domestic Grants Fund, and

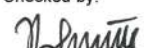
Particulars	UACS CODE	Appropriation			
		Authorized Appropriation	Adjustments (Transfer (To)/From, Modifications/ Augmentations)	Adjusted Appropriations	Allotments Received
1	2	3	4	5=(3+4)	6
I. Agency Specific Funding					
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund		500,000,000.00		500,000,000.00	500,000,000.00
Interest Subsidy Fund (ISF) for Local Government Units (LGUs)					1,000,000,000.00
Coconut Farmers and Industry Development (CFID) Lending Program		250,000,000.00		250,000,000.00	250,000,000.00
Loan Facility for Public Utility Vehicle Modernization Project	01102277				1,133,840,000.00
Tax Reform Cash Transfer Project					
<u>FY 2018 GAA</u>					
Cash Grants	350010000000	24,000,000,000.00	-	24,000,000,000.00	24,000,000,000.00
Management Cost and Bank Service Fees	350010000000	487,867,000.00	-	487,867,000.00	487,867,000.00
Total		24,487,867,000.00		24,487,867,000.00	24,487,867,000.00
<u>FY 2019 GAA</u>					
Cash Grants	350010000000	36,000,000,000.00	-	36,000,000,000.00	30,000,000,000.00
Management Cost and Bank Service Fees	350010000000	488,000,000.00	-	488,000,000.00	488,000,000.00
Total		36,488,000,000.00		36,488,000,000.00	30,488,000,000.00
<u>FY 2020 GAA</u>					
Cash Grants	350010000000	36,000,000,000.00	-	36,000,000,000.00	36,000,000,000.00
Management Cost and Bank Service Fees	350010000000	488,000,000.00	-	488,000,000.00	488,000,000.00
Total		36,488,000,000.00		36,488,000,000.00	36,488,000,000.00

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 Executive Vice President
 Operations Sector

SUMMARY OF APPROPRIATIONS, ALLOTMENTS, OBLIGATIONS, DISBURSEMENTS AND BALANCES BY OBJECT OF EXPENDITURES
As of Quarter Ending 31 March 2023

04-Special Account-Foreign Assisted/Foreign Grants Fund)

Allotments				Obligations				
Adjustments (Reductions Modifications/ Augmentations)	Transfer To	Transfer From	Adjusted Allotments	1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending Sept. 30	4th Quarter Ending Dec. 31	Total
7	8	9	10=[(6+(-)7)-8+9]	11	12	13	14	15=(11+12+13+14)
			500,000,000.00	22,048,124.80				22,048,124.80
			1,000,000,000.00	1,000,000,000.00				1,000,000,000.00
			250,000,000.00	-				-
			1,133,840,000.00	510,560,000.00				510,560,000.00
			-					
-	-	-	24,000,000,000.00	24,000,000,000.00				24,000,000,000.00
-	-	-	487,867,000.00	487,867,000.00				487,867,000.00
			24,487,867,000.00	24,487,867,000.00	-	-	-	24,487,867,000.00
	-	-	30,000,000,000.00	36,000,000,000.00				36,000,000,000.00
-	-	-	488,000,000.00	488,000,000.00				488,000,000.00
-			30,488,000,000.00	36,488,000,000.00	-	-	-	36,488,000,000.00
	-	-	36,000,000,000.00	36,000,000,000.00				36,000,000,000.00
-	-	-	488,000,000.00	488,000,000.00				488,000,000.00
-			36,488,000,000.00	36,488,000,000.00	-	-	-	36,488,000,000.00

Disbursements					Balances			
1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending Sept. 30	4th Quarter Ending Dec. 31	Total	Unreleased Appropriations	Unobligated Allotments	Unpaid Obligations (15-20) = (23+24)	
16	17	18	19	20=(16+17+18+19)	21=(5-10)	22=(10-15)	Due and Demandable 23	Not Yet Due and Demandable 24
22,048,124.80				22,048,124.80	-	477,951,875.20		-
659,810,256.54				659,810,256.54		-	340,189,743.46	
-				-		250,000,000.00	-	
262,000,000.00				262,000,000.00		623,280,000.00	248,560,000.00	
				-	-	-		
-		-	-	-				
				-	6,000,000,000.00	(6,000,000,000.00)		
-		-	-	-	6,000,000,000.00	(6,000,000,000.00)		
				-	-	-		
-		-	-	-	0.00	-		


MONTHLY REPORT OF DISBURSEMENTS
For the months of January - March of CY 2023

Department : Budgetary Support to Government Corporations
Agency/Entity : Land Bank of the Philippines
Operating Unit : N/A
Organization Code (UACS) :
Fund Cluster :

(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-Locally Funded/Domestic Grants Fund, etc.)

PARTICULARS	CURRENT YEAR BUDGET					PRIOR YEAR'S ACCOUNTS PAYABLE					PRIOR YEAR'S BUDGET		
	PS	MOOE	FinEx	CO	TOTAL	PS	MOOE	FinEx	CO	Sub-Total	PS	MOOE	FinEx
	2	3	4	5	6=(2+3+4+5)	7	8	9	10	11=(7+8+9+10)	12	13	14
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund		22,048,124.80			22,048,124.80								
Interest Subsidy Fund (ISF) for Local Government Units (LGUs)					-							73,646,441.19	
Coconut Farmers and Industry Development Lending Program			-		-					-			
Loan Facility for Public Utility Vehicle Modernization Project										-		69,760,000.00	
Tax Reform Cash Transfer Project					-								
<u>FY 2018 GAA</u>													
• Cash Grants												-	
• Management Cost and Bank Service Fees												-	
Total												-	
<u>FY 2019 GAA</u>													
• Cash Grants												-	
• Management Cost and Bank Service Fees												-	
Total												-	
<u>FY 2020 GAA</u>													
• Cash Grants												-	
• Management Cost and Bank Service Fees												-	
Total												-	

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Executive Vice President
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CCOUNTS PAYABLE			Sub-Total	TRUST LIABILITIES				GRAND TOTAL					
CO	Sub-Total	TOTAL		PS	MOOE	CO	TOTAL	PS	MOOE	FinEx	CO	TOTAL	REMARKS
15	16=(12+13+14+15)	17=(11+16)	18=(6+17)	19	20	21	22=(19+20+21)	23	24	25	26	27=(23+24+25+26)	28
	-	-	22,048,124.80						22,048,124.80		22,048,124.80	44,096,249.60	
	73,646,441.19	73,646,441.19	73,646,441.19						73,646,441.19			73,646,441.19	
	-	-	-						-			-	
	69,760,000.00	69,760,000.00	69,760,000.00						69,760,000.00			69,760,000.00	
	-	-	-						-			-	- As per advise of the DBM, the unutilized UCT Program funds at main accounts for FY 2018 amounting to P 1.261 B and P5.493 B for FY 2019 were reverted to BTr on 16 September 2022; and, the remaining unutilized UCT Program funds at sub-accounts for FY 2018 amounting to P2.290 B and P3.454 B for FY 2019 were reverted to BTr on 24 March 2023.
	-	-	-						-			-	
	-	-	-						-			-	
	0.00	-	-						-			-	
	-	-	-						-			-	
	-	-	-						-			-	
	0.00	-	-						-			-	
	-	-	-						-			-	
	-	-	-						-			-	
	-	-	-						-			-	