

LAND BANK OF THE PHILIPPINES

ANNUAL COMPENSATION FOR LBP DIRECTORS - 2023						
GOCC Class per EO 24:		Chartered				
Per Diem for Board Meetings:		Php40,000.00		Max.per Year-Php960,000.00		
Per Diem for Committee Meetings:		Php24,000.00		Max.per Year-Php576,000.00		
Name of Director	BOD Meetings Attended	Total BOD Per Diems	Committee Membership	Committee Meetings Attended	Total Committee Per Diems	Total
DOF Sec. Benjamin E. Diokno	22 out of 24	N/A	• Risk Oversight Committee • Trust Committee	14 out of 14 4 out of 4	N/A	N/A
Pres./CEO Lynette V. Ortiz (Assumed position on May 24, 2023)	15 out of 15	600,000.00	• Trust Committee	3 out of 3	72,000.00	672,000.00
Pres./CEO Cecilia C. Borromeo (Term ended on May 23, 2023)	9 out of 9	360,000.00	• Trust Committee	1 out of 1	24,000.00	384,000.00
DA Sec. Francisco P. Tiu Laurel, Jr. (Assumed position on November 5, 2023)	4 out of 4 ^{1/}	N/A	• Risk Oversight Committee	1 out of 1 ^{1/}	N/A	N/A
DA Head - President Ferdinand R. Marcos, Jr. (Term ended as DA Head on November 4, 2023)	14 out of 18 ^{2/}	N/A	• Risk Oversight Committee	5 out of 7 ^{3/}	N/A	N/A
DOLE Sec. Bienvenido E. Laguesma	24 out of 24	N/A	• Trust Committee	4 out of 4	N/A	N/A
DAR Secretary Conrado M. Estrella III	22 out of 24	N/A	• Trust Committee	3 out of 4	N/A	N/A
Dir. Nancy D. Irlanda	23 out of 23 ^{4/}	920,000.00	• Trust Committee	4 out of 4	576,000.00	1,496,000.00
			• Corporate Governance Committee	6 out of 6		
			• Related Party Transactions Committee	6 out of 6 ^{4/}		
			• Risk Oversight Committee	14 out of 14		
Dir. Virginia N. Orogo (Assumed position on February 27, 2023)	20 out of 20	800,000.00	• Audit and Compliance Committee	10 out of 10	576,000.00	1,376,000.00
			• Corporate Governance Committee	5 out of 5		
			• Related Party Transactions Committee	5 out of 5		
			• Risk Oversight Committee	12 out of 12		
Dir. David D. Erro (Assumed position on February 27, 2023)	20 out of 20	800,000.00	• Audit and Compliance Committee	10 out of 10	480,000.00	1,280,000.00
			• Corporate Governance Committee	5 out of 5		
			• Related Party Transactions Committee	5 out of 5		
Dir. Jaime L. Miralles (Term ended on February 26, 2023)	4 out of 4	160,000.00	• Audit and Compliance Committee	2 out of 2	168,000.00	328,000.00
			• Related Party Transactions Committee	2 out of 2		
			• Corporate Governance Committee	1 out of 1		
			• Risk Oversight Committee	2 out of 2		
Dir. Virgilio D. Robes (Term ended on February 26, 2023)	4 out of 4	160,000.00	• Audit and Compliance Committee	2 out of 2	120,000.00	280,000.00
			• Corporate Governance Committee	1 out of 1		
			• Related Party Transactions Committee	2 out of 2		

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REIMBURSABLE EXPENSES FOR 2023 - Allowable Reimbursable Expenses per Director is at P264,000 per annum					
Name of Director	Meal Expenses	Travelling Expenses	Communication Expenses	Fuel	TOTAL
DOF Sec. Benjamin E. Diokno	260,864.90	-	-	-	260,864.90
Pres. Cecilia C. Borromeo	-	-	-	-	-
DA Head - President Ferdinand R. Marcos, Jr.	-	-	-	-	-
DA Sec. Francisco P. Tiu Laurel, Jr. ^{5/}	44,000.00	-	-	-	44,000.00
DOLE Sec. Bienvenido E. Laguesma ^{5/}	252,245.33	-	-	11,754.67	264,000.00
DAR Secretary Conrado M. Estrella III ^{5/}	263,908.52	-	-	-	263,908.52
Dir. Nancy D. Irlanda ^{5/}	263,908.52	-	-	-	263,908.52
Dir. Jaime L. Miralles	28,374.67	-	-	-	28,374.67
Dir. Virgilio D. Robes	43,857.06	-	-	-	43,857.06
Dir. Virginia N. Orogo ^{5/}	194,958.32	-	-	-	194,958.32
Dir. David D. Erro	219,844.19	-	-	-	219,844.19
Alternate Members					
Treas. Rosalia V. De Leon	163,500.75	-	-	-	163,500.75
OIC-TOP Sharon Almanza ^{5/}	65,987.04	-	-	-	65,987.04
Senior Usec. Domingo F. Panganiban ^{5/}	220,000.00	-	-	-	220,000.00
Usec. Napoleon U. Galit ^{5/}	259,719.26	-	-	-	259,719.26
Usec. Benedicto Ernesto R. Bitonio, Jr. ^{5/}	211,477.08	2,000.00	-	15,399.34	228,876.42

ANNUAL COMPENSATION FROM INVESTEE COMPANIES - 2023					
Name of Director	Investee Company	Total Compensation Received	Breakdown	Total Reimbursed Expenses	Breakdown
Pres./CEO Cecilia C. Borromeo	LBP Leasing & Finance Corporation	144,000.00	BOD - 72,000.00 Executive Committee - 45,000.00 Corporate Governance Committee - 27,000.00	86,000.00	Representation, Gasoline, and communication
Pres./CEO Cecilia C. Borromeo	Overseas Filipino Bank	-	-	110,000.00	Representation, Gasoline, and communication
Pres./CEO Lynette V. Ortiz	Overseas Filipino Bank	-	-	132,000.00	Representation, Gasoline, and communication

^{1/} On official business (OB) on December 6, 2023

^{2/} On official business (OB) on June 29, 2023

^{3/} On official business (OB) on February 22, March 15, June 13, June 29, and September 27, 2023

^{4/} On official business (OB) on January 12, 2023

^{5/} with accruals/unpaid claims for reimbursements subject to compliance of requirements /for approval