

LIST OF LBP BOARD OF DIRECTORS

As of December 31, 2022

1. Benjamin E. Diokno

Ex-Officio Chairman
Secretary, Dept. of Finance

Treasurer Rosalia V. De Leon
Primary Alternate (DOF)

Deputy Treasurer Erwin D. Sta. Ana
Secondary Alternate (DOF)

2. Cecilia C. Borrromeo

Vice Chairman
President and Chief Executive Officer

3. President Ferdinand R. Marcos Jr.

Ex-Officio Member
Head, Dept. of Agriculture

Domingo F. Panganiban

Ex-Officio Member
Senior Undersecretary, Dept. of Agriculture

Undersecretary Mercedita A. Sombilla
Alternate Member (DA)

4. Bienvenido E. Laguesma

Ex-Officio Member
Secretary, Dept. of Labor & Employment

Undersecretary Benedicto Ernesto R. Bitonio, Jr
Alternate Member (DOLE)

5. Conrado M. Estrella III

Ex-Officio Member
Secretary, Dept. of Agrarian Reform

Undersecretary Napoleon U. Galit
Alternate Member (DAR)

6. Virgilio De Vera Robes

Member, Agrarian Reform Beneficiaries Representative

7. Jaime L. Miralles

Member, Agrarian Reform Beneficiaries Representative

8. Nancy D. Irlanda

Member, Private Sector Representative

Board Qualification

Pursuant to R. A. 8791, R. A. 10149, BSP Manual of Regulations for Banks, the LANDBANK Charter, GCG Memorandum Circular No. 2012-07, and other pertinent laws and regulations, the following are the qualifications of the LANDBANK Board of Directors:

1. No person shall be elected or appointed director of the Bank unless he is a natural born citizen of the Philippines, not less than 35 years of age, of good moral character and has attained proficiency, expertise and recognized competence in one or more of the following: banking, finance, economics, law, agriculture, agrarian reform, business management. Provided further, that no Director, stakeholder or employee of any other bank shall be eligible for election or appointment as member of the Board of Directors of the Bank.
2. For an appointive director, he must have a college degree with at least five years of relevant work experience, except for a sectoral representative who only needs to be a bona fide member of the indicated sector of the association being represented as provided for in the Charter or By-Laws.
3. He must have attended a special seminar on corporate governance for Board of Directors conducted or accredited by the BSP.
4. An appointive director must have attended or will attend within three months from the date of appointment, a special seminar on public corporate governance for Directors conducted by the GCG or any individual or entity accredited by the GCG.
5. He must be fit and proper for the position of a Director of the Bank. In determining whether a position is fit and proper for the position of a Director, the following matters must be considered:
 - integrity/probity;
 - physical/mental fitness;
 - competence;
 - relevant education/financial literacy/training;
 - diligence; and
 - knowledge/experience.

All members of the LANDBANK Board, including the President and CEO, as well as the Appointive Directors in Subsidiaries and Affiliates shall be qualified by the Fit and Proper Rule issued by the Governance Commission for GOCCs (GCG) approved by

the President of the Philippines, including any future amendments and revisions thereof.

The foregoing qualifications for Directors shall be in addition to those required or prescribed under R.A. No. 8791 and other existing applicable laws and regulations.