



Procurement Department

CONTRACT AWARD PROPOSAL

Mode of Procurement: Renewal of Contract of Lease of Real Property

CLASS D

Reference No.: LBP-GIBAC-RFP-GS-20231006-02

Date Prepared: 06 October 2023

☒ **RPT :** ☒ Covered ☐ Exempted **Classification:** ☐ Subsidiary ☐ Recognized Gov't Printers ☐ Affiliates ☒ Other Related Parties ☐ DOSRI

Materiality: ☐ Material (> Php 50M) ☒ Non-Material (≤ Php 50M)

Php 19,822,960.77

RPT Data including this Proposal

Php 5,005,704,250.00 - 2023 Aggregate Limit to all Related

Parties (RP/Individual Limit to an RP

Php 529,387,538.41 - 2023 Total Awarded Contracts to all RPs

Php 19,822,960.77 - 2023 Total Awarded Contracts to Food Terminal

Incorporated

Non-RPT

Description of Items	Lessor	Unit Price (Rate/Square Meter)	Quantity (Floor Area)	Contract Price	Contract Duration (Lease Term)	Data on Last Acquisition	
				(Inclusive of all applicable taxes)			
Lease of Office Space for LANDBANK FTI Branch	Food Terminal Incorporated	Php 793.95 (With 5% annual escalation)	363 32 sq.m.	Php 19,822,960.77	Five (5) years beginning upon receipt of Notice to Proceed or on 25 October 2023 whichever comes later.	Lessor	Food Terminal Incorporated
		See attached Annex A for details				PO Number	20210806-0749
						Contract Price	₱6,729,071.10
						Unit Price (Rate/Square meter)	701.36 per sq.m. <i>(with 5% annual escalation)</i>
						Quantity (Floor Area)	363.32 sq.m.
						Contract Duration	Two (2) years
						Contract Expiry Date	October 24, 2023
			TOTAL	Php 19,822,960.77			
PRF No./Date/End-User : 283384/10.06.2023/FMD		Notes: 1. Subject to submission of Secretary's Certificate designating authorized signatory of Lessor					
ABC : PHP19,822,960.77							
APP: LESV-013 dtd 01.26.2023							

Recommending Approval:

Date: 10.13.23

Regular Members:

Goods and Infrastructure Bids and Awards Committee

GIBAC Resolution No. 2023-033

[Signature]
FVP EMMANUEL G. HIO, JR.
Chairman

[Signature]
VP REOS MANDARINO
Vice Chairman

[Signature]
FVP MA. FRANCIA O. TITAR
Member

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VP ALWIN I. REYES
Member

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VP MIRA LEAH B. PATIO
Member

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ATTY. JOSEPH DENNIS C. CASTRO
Provisional Member

Prepared by:

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RUDYRICK B. SILVA
Procurement Analyst

Checked by:

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LEONOR F. SANTOS
Team Leader, Purchasing Team 3

Noted by:

[Signature]
ALWIN I. REYES
Vice President

Observers:

[Signature]
RMG

COA

External

External

e-signature only