



**LANDBANK**

SERVING THE NATION

**Bank Fees and Charges for  
Peso Transactions/Services**

**Bank Fees and Charges for  
US Dollar and Third Currency  
Transactions/Services**

**Deposit Account Information (DAI)**

*(As of August 2022)*

# BANK FEES AND CHARGES FOR PESO TRANSACTIONS/SERVICES



As of August 2022

## A. REGULAR TRANSACTIONS

Type of Service/Transaction	Fees/Charges
<b>Inter-branch Deposit/Withdrawal (for inter-regional transactions only)</b> <ul style="list-style-type: none"> <li>PHP10,000.00 and below</li> <li>Above PHP10,000.00</li> </ul>	<p>PHP50.00 PHP100.00</p>
<b>Inter-branch Check Encashment (OSVS fee – regardless if within or outside the political region)</b> <ul style="list-style-type: none"> <li>PHP10,000.00 and below</li> <li>Above PHP10,000.00</li> </ul>	<p>PHP50.00 PHP100.00</p>
<b>Inter-branch DM/CM (for inter-regional transactions only)</b> <ul style="list-style-type: none"> <li>PHP10,000.00 and below</li> <li>Above PHP10,000.00</li> </ul>	<p>PHP50.00 PHP100.00</p>
<b>Account falling below minimum Average Daily Balance (ADB) Savings and Demand Deposit Accounts</b> <ul style="list-style-type: none"> <li>Coverage - Accounts falling below ADB requirement for two (2) consecutive month-end and every month-end thereafter</li> <li>Collection - Monthly to start at the end of the 2nd month</li> </ul>	<p>PHP200.00/month</p>
<b>Closing of Account</b> <ul style="list-style-type: none"> <li>Closing of Savings Account or Current Account within one month from opening date</li> </ul>	<p>PHP300.00</p>
<b>Stop Payment Order (SPO)</b>	<p>PHP100.00/check</p>
<b>Returned Check</b> <ul style="list-style-type: none"> <li>Penalty charge per returned check</li> <li>Penalty charge for Returned Checks and Other Cash Items (RCOCI)</li> </ul>	<p>PHP2,000.00/check</p> <p>PHP200.00/day for every PHP40,000.00 amount of check or a fraction thereof</p>
<b>Dormant Account</b> <p><b>Savings Deposit Account</b></p> <ul style="list-style-type: none"> <li>Coverage - Accounts with no depositor-initiated financial transaction for two (2) years and falling below the required ADB</li> <li>Collection - Monthly to start at the 5th year, reckoned from the date of last financial transaction</li> </ul> <p><b>Demand Deposit Account</b></p> <ul style="list-style-type: none"> <li>Coverage - Accounts with no depositor-initiated financial transaction for one (1) year and falling below the required ADB</li> <li>Collection - Monthly to start at the 5th year from the date of last financial transaction</li> </ul>	<p>PHP30.00/month</p>
<b>Easy Savings Plus (ESP) Account</b> <ul style="list-style-type: none"> <li>Service fee in excess of two (2) withdrawals per month</li> </ul>	<p>PHP100.00/withdrawal</p>
<b>Electronic Money Transfer (EMT)</b> <ul style="list-style-type: none"> <li>PHP20,000.00 and Below</li> <li>Above PHP20,000.00</li> </ul>	<p>PHP100.00</p> <p>PHP100.00 + 1/8 of 1% in excess of PHP20,000</p>
<b>Printing and Reprinting of Bank Statements/Transaction History</b> <ul style="list-style-type: none"> <li>Government - for transaction/s beyond one (1) year, (reckoned from date of request)</li> <li>Private - for transactions beyond two (2) months, (reckoned from date of request)</li> </ul>	<p>PHP20.00/page</p> <p>PHP20.00/page</p>

Bank Certification on Deposit Balances (for all kinds of bank deposit certification except those covered in MOA/MOU)	PHP200.00/ certification
Bank Guarantee Against Deposit (BGAD)	PHP400.00
Passbook Replacement (lost or damaged)	PHP200.00

## B. Request for Video (CCTV) Footage

Requesting Party	ADB of Deposits	Service Charge	
		For VIEWING	For RELEASING
LANDBANK Clients/ Depositors	≤ PHP500,000.00	PHP500.00	PHP1,000.00
	> PHP500,000.00	Waived	Waived
Non-LANDBANK Clients/ Depositors	-	PHP1,500.00	PHP1,500.00

## C. LANDBANK Phone Access (LPA)

Service	Fee
Fund Transfer	PHP25.00/transaction

## D. Checks

Types of Checkbook	Price/Fee
Personal Checkbook (Booklet of 50 pcs.)	PHP300.00
Commercial Checkbook (Booklet of 100 pcs.)	PHP600.00
MDS Checkbook (Booklet of 100 pcs.)	PHP800.00
Manager's Check	PHP50.00
Gift Check	PHP55.00
Continuous Form Check/Other Customized Checks	To be based on the approved arrangements and design per Memorandum of Agreement

## E. Check Warehousing Facility

Transaction	Fee
Acceptance of Post-Dated Check (PDC)	PHP10.00
Pull-out by depositor	PHP100.00
Resetting of Credit Date	PHP100.00

## F. Safe Deposit Box (SDB)

Dimensions	Rental Fee
a) 5" x 5" x 24"	PHP1,000/year
b) 3" x 10" x 24"	PHP1,200/year
c) 5" x 10" x 24"	PHP1,400/year
d) 10" x 10" x 24"	PHP1,800/year
e) Any other sizes not specified	For BBS Head Approval

### Conditions on the use of SDB:

- To avail of SDB, depositor must have account/s with total ADB of at least PHP200,000
- Rental Fee is waived if ADB is at least PHP1.0M at any time
- Deposit for the key is PHP2,000 regardless of size of SDB
- SDB contract is valid for two (2) years

## G. Digital Banking Transactions

Transaction/ Services	LANDBANK Visa Debit Card (LVDC)/ GSIS UMID	Proprietary (includes Sikat Saka, Bagong Bayani)	RFID	E-Card	LANDBANK Prepaid Card (LPC)-Cash Card	LANDBANK Prepaid Card (LPC) (GPR, Gift Card, Travel Card, Agent Banking Card, etc.)
<b>LANDBANK Card Transactions via ATM</b>						
Interbank Withdrawal	Subject to fees set by other banks					PHP10.00
Interbank Balance Inquiry						PHP1.00
Fund Transfer via LANDBANK ATM LANDBANK to LANDBANK	PHP10.00	PHP10.00	PHP10.00	PHP10.00	PHP10.00	N/A
LANDBANK to Other Banks	PHP25.00	PHP25.00	PHP25.00	PHP25.00	PHP25.00	N/A
Fund Transfer via Other Banks' ATMs LANDBANK to LANDBANK	PHP25.00	PHP25.00	PHP25.00	PHP25.00	PHP25.00	N/A
LANDBANK to Other Banks	PHP25.00	PHP25.00	PHP25.00	PHP25.00	PHP25.00	N/A
Bills Payment	Free	Free	Free	Free	Free	N/A
International Cash Withdrawal	PHP150.00	N/A	N/A	N/A	N/A	Travel Card - \$3.00 Others - PHP150.00
International Balance Inquiry	PHP50.00	N/A	N/A	N/A	N/A	Travel Card - \$1.00 Others - PHP50.00
<b>Other Fees</b>						
Inactivity Fee	N/A	N/A	N/A	N/A	N/A	Travel Card - PHP150.00 (per wallet, per month) Others - PHP25.00
Card Replacement Fee	Regular - PHP150.00  GSIS UMID - PHP300.00	PHP110.00	PHP300.00	PHP250.00	**PHP150.00	PHP150.00
Request for PIN Mailer	PHP50.00	PHP50.00	PHP50.00	PHP50.00	PHP50.00	PHP50.00
Request for PIN Resetting	Free	Free	Free	Free	Free	Free
<b>Online Banking (Fund Transfer)</b>						
InstaPay	PHP25.00	PHP25.00	PHP25.00	PHP25.00	N/A	N/A
PesoNet	PHP15.00	PHP15.00	PHP15.00	PHP15.00	N/A	N/A
Transactions via LANDBANK ATM	LANDBANK Card	Internationally-issued Cards		Other Bank's card		
***ATM Withdrawal	Free	PHP250.00		PHP16.00		
Balance Inquiry	Free	Free		PHP2.00		

\* Applicable fees are subject to change without prior notice.

\*\* Replacement fee for cash card issued under special projects (i.e. grants, subsidies) shall be based on the approved project guidelines.

\*\*\* Includes cardless withdrawal for LANDBANK cards and cash advance transactions for credit cards.

Deposits are insured by PDIC up to P500,000 per depositor.

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# BANK FEES AND CHARGES FOR US DOLLAR AND THIRD CURRENCY TRANSACTIONS/SERVICES

As of August 2022



## A. US Dollar Savings Account Transactions

Type of Service/Transaction	Fees/Charges
Inter-branch Deposit	USD 5.00 per transaction
Inter Branch Withdrawal	USD 5.00 per transaction
Withdrawal prior to expiry of holding period (Minimum holding period of ten (10) banking days from date of deposit)	¼ of 1% of the amount withdrawn
Account Falling below minimum Average Daily Balance (ADB) <ul style="list-style-type: none"> <li>Coverage - Accounts falling below ADB requirement for two (2) consecutive month-end and every month-end thereafter</li> <li>Collection - Monthly to start at the end of the 2nd month</li> </ul>	USD 5.00
Closing of Account <ul style="list-style-type: none"> <li>Closing of Account within 30 days from opening date</li> </ul>	USD 10.00
Dormant Account <ul style="list-style-type: none"> <li>Coverage - Accounts with no depositor-initiated financial transaction for two (2) years and which fall below the required ADB</li> <li>Collection - Monthly to start at the 5th year, reckoned from the date of last financial transaction</li> </ul>	USD 0.50
Passbook Replacement (lost or damaged)	P200.00
No. of withdrawals in a month & charges	No limit, No charge

## B. Foreign Check for Clearing

Transaction	Fees/Charges	
	FCDU	Regular
• US Dollar – within and outside New York subject to fifteen (15) banking days clearing period	USD 5.00	USD 5.00 plus DST <sup>1/</sup> P3.00 per check
• Other Foreign Currency – through special clearing and should not be lower than USD250 equivalent	USD 5.00	USD 5.00 plus DST <sup>1/</sup> P3.00 per check
Charge on Returned Check	USD 20.00 per check	USD 20.00 per check
Returned Check Advice	USD 1.00	USD 1.00

## C. US Dollar Demand Draft

Transaction	Fees/Charges
FCDU	USD 10.00
Regular	USD10.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount

## D. EURO and Other Third Currency Demand Draft

Transaction	Fees/Charges
<b>Euro</b>	
FCDU	EUR 25.00
Regular	EUR 25.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount
<b>Other Third Currency</b>	
FCDU	USD 15.00
Regular	USD 15.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount

## E. Inward Remittance

### 1. FOREIGN CURRENCY

#### 1.1 From Foreign Bank

Type of Settlement	Fees/Charges
For credit to a LANDBANK US Dollar Account	USD 5.00
For credit to a LANDBANK Peso Account*	P50.00 plus DST <sup>1/</sup> P0.60 for every P200 of the applied amount *Additional P150.00 bank commission for Easy-\$-Pension Account
For credit to other local bank USD – GSRT <sup>2/</sup>	USD 15.00
USD - PDDTS <sup>3/</sup>	USD 5.00
PHP - RTGS <sup>4/</sup>	P150.00 plus DST <sup>1/</sup> P0.60 for every P200 of the applied amount plus Ad Valorem
PHP - PesoNet <sup>5/</sup>	P120.00 plus DST <sup>1/</sup> P0.60 for every P200 of the applied amount

#### 1.2 From Local Bank

Type of Settlement	Fees/Charges
For credit to a LANDBANK US Dollar Account	USD 5.00
For credit to a LANDBANK Peso Account	P100.00 plus DST <sup>1/</sup> P0.60 for every P200 of the applied amount

### 2. PESO CURRENCY

#### 2.1 From Local Bank

Type of Channel	Fees/Charges
PesoNet <sup>5/</sup>	None
RTGS <sup>4/</sup>	P150.00

## F. Outward Remittance

### 1. FOREIGN CURRENCY

#### 1.1 To Foreign Bank via OTT<sup>5/</sup>

##### 1.1.1 US Dollar

USD Transaction		Bank Commission	Cable
FCDU	Beneficiary	USD 15.00	USD 10.00
	Our	USD 20.00	
Regular	Beneficiary	USD 15.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount	P500.00
	Our	USD 20.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount	

##### 1.1.2 Third Currency

Third Currency Transaction		Bank Commission	Cable
FCDU	Beneficiary	USD 15.00	USD 10.00
	Our		
Regular	Beneficiary	USD 15.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount	P500.00
	Our		
Plus Correspondent Bank Charges for Both FCDU-OUR & Regular – OUR		<b>Currency</b>	<b>Amount</b>
		Euro	EUR 45.00
		Great Britain Pound	GBP 13.00
		Japanese Yen	JPY 5,500.00
		Australian Dollar	AUD 24.00
		Singapore Dollar	SGD 30.00
		Swiss Franc	CHF 24.00
		Canadian Dollar	USD 10.00
	Other Currencies	USD 30.00	

## 1.1 To local bank via GSRT<sup>2/</sup>

Transaction	Fees/Charges
FCDU	USD 15.00
Regular	USD 15.00 plus DST <sup>1/</sup> P0.60 for every P200.00 of the applied amount

## 2. PESO CURRENCY

### 2.1 To Local Bank

Type of Channel	Fees/Charges
RTGS <sup>4/</sup>	P150.00 plus Ad Valorem

Matrix fo Ad Valorem	
Transaction Value	Fee per Transaction
1.00 – 100.00	Free of charge
101.00 – 500,000.00	P5.00
500,001.00 – 1,000,000.00	P10.00
1,000,001.00 – 39,999,999.99	Ad Valorem Fee = Transaction Value x 0.00001, (round-off to the nearest Peso)
40,000,000 and above	P400.00

<sup>1/</sup>DST - Documentrary Stamp Tax

<sup>2/</sup>GSRT - Gross Settlement Real-Time channel for dollar denominated transactons

<sup>3/7/</sup>PDDTS - Philippine Dollar Domestic Transfer System

<sup>4/</sup>RTGS - Real-Time Gross Settlement channel for peso denominated transactions

<sup>5/</sup>PesoNet - Peso denominated transactions (electronic fund transfer service)

<sup>6/</sup>OTT - Outgoing Telegraphic Transfer



# LANDBANK

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Deposits are insured by PDIC up to P500,000 per depositor.

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# DEPOSIT ACCOUNT INFORMATION



**LANDBANK**

SERVING THE NATION

As of August 8, 2022

## A. Current Account<sup>4/</sup>

NAME OF DEPOSIT PRODUCT	MINIMUM INITIAL DEPOSIT		REQUIRED MINIMUM ADB <sup>5/</sup>		INTEREST RATE (PER ANNUM)	REQUIRED DAILY BALANCE TO EARN INTEREST		SERVICE CHARGE BELOW MINIMUM ADB <sup>5/</sup>	DORMANCY FEE <sup>6/</sup>	FEE IF CLOSED WITHIN 30 DAYS FROM DATE OF OPENING
	INDIV.	CORP.	INDIV.	CORP.		INDIV.	CORP.			
REGULAR CURRENT ACCOUNT	₱5,000	₱10,000	₱5,000	₱10,000	n/a	n/a	n/a	₱200	₱30	₱300
CURRENT ACCOUNT with ATM Access	₱5,000	n/a	₱5,000	n/a	n/a	n/a	n/a	₱200	₱30	₱300
Peso E.A.S.Y Check	₱10,000	₱20,000 (for private) ₱30,000 (for government)	₱10,000	₱20,000 (for private) ₱30,000 (for government)	0.05% <sup>2/</sup>	₱10,000	₱20,000 (for private) ₱30,000 (for government)	₱200	₱30	₱300
Peso E.A.S.Y Check with ATM Access	₱10,000	n/a	₱10,000	n/a	0.05% <sup>2/</sup>	₱10,000	n/a	₱200	₱30	₱300

## B. Savings Account<sup>4/</sup>

NAME OF DEPOSIT PRODUCT	MINIMUM INITIAL DEPOSIT		REQUIRED MINIMUM ADB <sup>5/</sup>		INTEREST RATE (PER ANNUM)	REQUIRED DAILY BALANCE TO EARN INTEREST		SERVICE CHARGE BELOW MINIMUM ADB <sup>5/</sup>	DORMANCY FEE <sup>6/</sup>	FEE IF CLOSED WITHIN 30 CALENDAR DAYS FROM DATE OF OPENING	
	INDIV.	CORP.	INDIV.	CORP.		INDIV.	CORP.				
REGULAR PASSBOOK SAVINGS ACCOUNT	₱10,000	₱10,000	₱10,000	₱10,000	0.05% <sup>1/</sup>	₱10,000	₱10,000	₱200	₱30	₱300	
SAVINGS ACCOUNT with ATM Access	₱500	n/a	₱500	n/a	0.05% <sup>1/</sup>	₱2,000	n/a	₱200	₱30	₱300	
US DOLLAR SAVINGS ACCOUNT	\$100	\$1,000	\$100	\$1,000	0.025% <sup>3/</sup>	\$500	\$1,000	\$5	\$0.50	\$10	
LANDBANK PISO ACCOUNT	₱1.00	n/a	None	n/a	0.05%	₱2,000	n/a	waived	waived	₱300	
	Maximum Outstanding Balance					: ₱50,000 at any given time					
	Monthly Aggregate Credit/Deposit Limit					: ₱50,000					
	Auto Closure					: With a balance of P1.00 and below; Without transaction for 180 days					

## C. Time Deposit Account<sup>4/</sup>

NAME OF DEPOSIT PRODUCT	MINIMUM PLACEMENT	MINIMUM TERM	INTEREST RATE (PER ANNUM)	PRE-TERMINATION RATE/PENALTY	DOCUMENTARY STAMP TAX (DST)
Peso Time Deposit	₱1,000	30 days	Based on LANDBANK's posted rates, terms and amount	Revert to prevailing regular savings rate	Peso - Charge to depositor upon initial placement and every renewal
US Dollar Time Deposit	\$1,000				US Dollar - None
High-Yield US Dollar Time Deposit (HYUSD TD)	\$2,000 up to \$9,999.99	2 years	0.40% <sup>3/</sup> Compounded annually for the duration of the term	<b>Interest rate shall be pro-rated:</b> <ul style="list-style-type: none"> <li>One (1) year and below = prevailing US dollar savings deposit interest rate</li> <li>More than one (1) year = prevailing US dollar time deposit interest rate for 61-90 days placement</li> <li>Placement may be cancelled without penalty if done within the <b>cooling-off period of two (2) banking days</b> from opening/placement subject to submission of written notice to the Branch</li> <li>All placements cancelled during the cooling-off period of two (2) banking days from opening/placement shall not be entitled to interest</li> </ul>	None
	\$10,000	3 years	0.50% <sup>3/</sup> Compounded annually for the duration of the term		

## D. Special Deposit Accounts/Other Deposit<sup>4/</sup>

NAME OF DEPOSIT PRODUCT	MINIMUM PLACEMENT	MINIMUM TERM	INTEREST RATE (PER ANNUM)	PRE-TERMINATION RATE/PENALTY	DOCUMENTARY STAMP TAX (DST)
EASY Savings Plus (ESP)	₱20,000	None	<ul style="list-style-type: none"> <li>Based on LANDBANK's posted rates</li> <li>Tiered rates based on daily balance</li> </ul>	₱300 - closing of account within 30 calendar days from opening date	Charge to Bank



NAME OF DEPOSIT PRODUCT	MINIMUM PLACEMENT	MINIMUM TERM	INTEREST RATE (PER ANNUM)	PRE-TERMINATION RATE/PENALTY	DOCUMENTARY STAMP TAX (DST)
High-Yield Savings Account (HYSA)	₱1,000,000	30 days	Based on LANDBANK's posted rates, terms and amount	<b>Interest rate shall be pro-rated:</b> <ul style="list-style-type: none"> <li><b>15 days and below</b> = <math>\frac{1}{4}</math> of the given rate or prevailing savings rate whichever is higher</li> <li><b>more than 15 days</b> = <math>\frac{1}{2}</math> of the given rate or prevailing savings rate whichever is higher</li> </ul>	<ul style="list-style-type: none"> <li>Charge to Bank upon initial placement and every renewal</li> <li>Charge to depositor if pre-terminated</li> </ul>

## Computation of Interest

NAME OF DEPOSIT PRODUCT	INTEREST COMPUTATION	MANNER OF INTEREST PAYMENT	FORMULA	WITHHOLDING TAX
<b>CURRENT ACCOUNT</b> <ul style="list-style-type: none"> <li>Peso E.A.S.Y. Check</li> <li>Peso E.A.S.Y. Check with ATM Access</li> </ul>	<b>Daily</b> provided the account meets the required daily balance	<b>Quarterly</b> Accumulated interest shall be credited at the end of each quarter.	<b>Interest due for 1 day</b> = Daily Balance x Daily Interest Factor	<p><b>Peso Account</b> 20% withholding tax on interest shall be withheld.</p> <p><b>Dollar Account</b> 15% withholding tax on interest shall be withheld.</p>
<b>SAVINGS ACCOUNT</b> <p><b>Peso Account</b></p> <ul style="list-style-type: none"> <li>Regular Passbook Savings Account</li> <li>Savings Account with ATM Access</li> <li>LANDBANK PISO Account</li> </ul> <p><b>Dollar Account</b></p> <ul style="list-style-type: none"> <li>US Dollar Savings Account</li> </ul>	<b>Daily</b> provided the account meets the required daily balance	<b>Quarterly</b> Accumulated interest shall be credited at the end of each quarter.	<b>Interest due for 1 day</b> = Daily Balance x Daily Interest Factor	
<b>TIME DEPOSIT ACCOUNT</b> <ul style="list-style-type: none"> <li>Peso Time Deposit</li> <li>US\$ Dollar Time Deposit</li> </ul>	Based on a. Face value b. Term	<b>Upon maturity</b>	<b>Interest due for 1 year and below</b> = Face Value x Interest Rate x Term / 360	
<ul style="list-style-type: none"> <li>High-Yield US Dollar Time Deposit (HYUSDTD)</li> </ul>	Based on a. Face value b. Term	<b>Accumulated interest shall be credited annually/Upon maturity</b>	<b>Interest due</b> = Face Value x Interest Rate x Term / 365  <i>compounded annually, at the end of each year for the duration of the term</i>	
<b>SPECIAL DEPOSIT ACCOUNTS/ OTHER DEPOSIT</b> <ul style="list-style-type: none"> <li>EASY Savings Plus (ESP)</li> </ul>	<b>Daily</b> provided the account meets the required daily balance	<b>Monthly</b> Accumulated interest shall be credited at the end of each month.	<b>Interest due for 1 day</b> = Daily Balance x Daily Interest Factor	
<ul style="list-style-type: none"> <li>High-Yield Savings Account (HYSA)</li> </ul>	Based on a. Face value b. Term	<b>Upon maturity</b>	<b>Interest due</b> = Face Value x Interest Rate x Term / 360	

## Sample Computation of Effective Interest Rates

ILLUSTRATION A: SAVINGS ACCOUNT	ILLUSTRATION B: PESO TIME DEPOSIT ACCOUNT
<b>Assumption:</b>  Principal = ₱30,000 Nominal Interest Rate Per Annum = 0.05% Manner of Interest Payment = Quarterly Withholding Tax on Interest = 20%  <b>Gross Interest Proceeds</b> = ₱3.75 (₱30,000 x 0.05% x 90/360) Less: Withholding Tax = ₱0.75 (₱3.75 x 20%) <b>Net Interest Proceeds</b> = ₱3.00 (₱3.75 - ₱0.75) <b>Effective Interest (net of tax)</b> = 0.01% (Quarterly); 0.04% (Annually)	<b>Assumption:</b>  Principal = ₱30,000 Term = 90 days Nominal Interest Rate Per Annum = 0.20% (Based on market rates, term and amount) Manner of Interest Payment = Upon maturity Withholding Tax on Interest = 20%  <b>Gross Interest Proceeds</b> = ₱15.00 (₱30,000 x 0.20% x 90/360) Less: Withholding Tax = ₱3.00 (₱15.00 x 20%) <b>Net Interest Proceeds</b> = ₱12.00 (₱15.00 - ₱3.00) <b>Effective Interest (net of tax)</b> = 0.04% (90 days)

<sup>1/</sup> Effective on 1 August 2020

<sup>2/</sup> Effective on 19 August 2020

<sup>3/</sup> Effective on 1 July 2021

<sup>4/</sup> Accounts covered by a Memorandum of Agreement (MOA) shall abide by the terms of the Agreement

<sup>5/</sup> Average Daily Balance

<sup>6/</sup> Accounts with no depositor-initiated financial transaction for 1 year for Demand Deposit Accounts and 2 years for Savings Deposit Account and which fall below the required ADB. Monthly collection to start on the 5<sup>th</sup> year reckoned from the date of last financial transaction.