



LANDBANK CREDIT CARD

EASY PAY PROGRAM

1. What is LANDBANK EASY PAY PROGRAM?

LANDBANK EASY PAY PROGRAM allows you to convert retail transactions into monthly installments up to 24 months.

2. Who are eligible to avail this product?

The EASY PAY PROGRAM is open to both new and existing LANDBANK Credit Card (Primary) cardholders in current and active status.

3. What do I get from this product?

The cardholders with retail transactions may apply for this product and enjoy the benefits of being able to manage one's finances better by converting the LANDBANK Credit Card charged transactions into affordable monthly installments.

Please refer to the Factor Rate Table below:

TERM	FACTOR RATE	ADD-ON RATE PER MONTH	EFFECTIVE RATE PER ANNUM
3	0.3433333	1.00%	17.91%
6	0.1766666	1.00%	20.29%
12	0.0933333	1.00%	21.46%
18	0.0655555	1.00%	21.64%
24	0.0516666	1.00%	21.57%

Note: Factor Rates are valid unless otherwise stated and may be subject to change.

The minimum valid amount is P5,000.00 and the maximum amount will be subject to the card's available credit limit at LANDBANK's discretion. Conversion is on a per retail transaction basis and must be unpaid/partially paid at the time of application.

4. How do I avail of the EASY PAY PROGRAM?

To avail of the program, the EASY PAY PROGRAM applicant must send the following:

- Duly accomplished EASY PAY PROGRAM Request Form
- Photocopy of applicant's valid ID with signature

Applications should be sent through any of the following:

Email: CCAD@mail.landbank.com
Mail: Credit Card Administration Department
28th Floor LANDBANK PLAZA
Land Bank of the Philippines
1598 M.H. del Pilar cor. Dr. J. Quintos Sts.
Malate, Manila

The requests must reach us at least five (5) banking days before the cardholder's Payment Due Date. All requests received after the due date will still be processed. However, the cardholder shall be liable for interest/s that may arise from the late conversion of the transactions to EASY PAY PROGRAM. If the cardholder has no sufficient credit line, the Credit Card Administration Department (CCAD) shall have the sole discretion to decline the request or approve a part only, if with multiple transaction amounts applied for. The applicant must continue to pay at least the Minimum Amount Due on the outstanding balance until such time that the application is approved. Applications with incomplete documentation, information, or signature will not be processed. Approved EASY PAY PROGRAM applications can no longer be cancelled or reversed.

5. What are my monthly obligations?

The EASY PAY PROGRAM monthly installment amount will be calculated from the date of the approval using the Factor Rate on the table above. The first amortization of the EASY PAY PROGRAM will be immediately posted to the cardholder's current balance upon approval of the request and will be billed monthly. The EASY PAY PROGRAM monthly amortizations shall form part of the cardholder's total outstanding balance and is included in the cardholder's Minimum Amount Due computation.

6. What are the fees and charges that I have to pay?

No fees and charges will be incurred unless there is failure to fulfill the payment obligations or settlement before maturity.

7. What If I fail to fulfill my payment obligations?

Failure to pay any two (2) monthly EASY PAY PROGRAM amortizations on due date shall constitute default and shall result in the remaining unpaid installments to become due and demandable. Any unpaid amount under this facility shall incur interest and surcharges in accordance with the Terms and Conditions governing the issuance and use of the LANDBANK Credit Card.

8. What if I fully settle the EASY PAY before its maturity?

Subject to LANDBANK's approval, you may at any time cancel your EASY PAY PROGRAM or elect for early settlement of the remaining amount. Upon such cancellation or early termination, a Pre-termination Fee of 5% of the remaining balance or P300 whichever is higher will be charged to your account. You are required to pay LANDBANK of the pre-term fee under the EASY PAY PROGRAM together with the total outstanding principal under the EASY PAY PROGRAM for such early termination or cancellation.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner. Please call our Customer Care Hotline at 8-405-7000 (within Metro Manila) or the PLDT toll-free at 1-800-10-405-7000 (outside Metro Manila) to update your contact information.

TERMS AND CONDITIONS

1. LANDBANK shall have the absolute and exclusive right to approve or deny EASY PAY PROGRAM requests, with or without justifiable reason/s. In case of denial of the application, LANDBANK is under no obligation to notify the cardholder of the said denial and the reason/s thereof.
2. The applicant acknowledges his/her liability to LANDBANK for the EASY PAY PROGRAM Installment that has been approved and will form part of the applicant's obligation to LANDBANK.
3. LANDBANK hereby warrants that all information given on the EASY PAY PROGRAM Request Form is true and correct and that LANDBANK is authorized to investigate the information for whatever sources LANDBANK may consider appropriate.
4. The Terms and Conditions governing the issuance and use of the LANDBANK Credit Card are incorporated herein by reference and made integral part hereof.