

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED MARCH 31, 2021
(in thousand pesos)

INTEREST INCOME	
Loans	10,077,271
Investments	7,201,397
Due from Bangko Sentral ng Pilipinas	645,157
Deposit in Banks	6,590
Others	9,446
	17,939,861
INTEREST EXPENSE	
Deposit liabilities	2,619,440
Borrowed funds	173,528
Bonds Payable	32,340
Others	23,129
	2,848,437
NET INTEREST INCOME	15,091,424
PROVISION FOR CREDIT/IMPAIRMENT LOSSES	1,121,923
NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES	13,969,501
OTHER OPERATING INCOME	
Dividends	616,199
Fees and commission	464,762
Foreign exchange profit from revaluation	844,332
Gain from dealings in foreign currency	142,847
Gain on sale /redemption/derecognition of Non-Trading Fin Assets & Liab	-
Miscellaneous-net	225,125
	2,293,265
OTHER OPERATING EXPENSES	
Compensation and fringe benefits	4,360,558
Loss on Financial Assets & Liab-Held for Trading	477,546
Loss on Financial Assets & Liab-Held Designated at FV thru P/L	4,192
Taxes and licenses	1,464,072
Depreciation and amortization	534,053
Rent Expense	62,023
Miscellaneous expenses	3,682,313
	10,584,757
INCOME BEFORE INCOME TAX	5,678,009
PROVISION FOR INCOME TAX	200,000
NET INCOME	5,478,009

Certified Correct:


MERCEDITAS N. OLIVA
 VP - Financial Acctg. Dept.
Memo