



26 April 2024

SECRETARY AMENAH F. PANGANDAMAN

Department of Budget and Management
Boncodin Hall, Gen. Solano Street
San Miguel, Manila

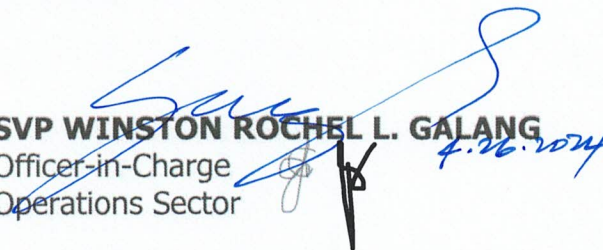
Dear Secretary Pangandaman:

In compliance with DBM Circular No. 2018-9 and COA-DBM Joint Circular No. 2019-1, we respectfully submit to you the accomplished Budget and Financial Accountability Reports (BFARs) for the period January to March 2024, as summarized below:

Form	Program
BAR 1	<ul style="list-style-type: none">• Agricultural Competitiveness Enhancement Fund Lending Program• Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund• Coconut Farmers and Industry Development (CFID) Lending Program• Public Utility Vehicle (PUV) Modernization Programs
FAR 1	
FAR 1-A	
FAR 4	

Thank you.

Sincerely,


SVP WINSTON ROCHEL L. GALANG
Officer-in-Charge
Operations Sector

QUARTERLY PHYSICAL REPORT OF OPERATION
As of March 31, 2024

BAR No. 1

Department : Budgetary Support to Government Corporations (BSGC)
 Agency : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 35 001 0000000

Current Year Appropriations	
Supplemental Appropriations	X
Continuing Appropriations	X
Off-Budget Account	X

Particulars	UACS CODE	Physical Targets						Physical Accomplishments				Variance as of December 31, 2023	Remarks	
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total			
Part A I. Operations MFO 1 - [Description] Performance Indicator (Set 1) Quantity Quality Timeliness	N/A						7=(3+4+5+6)					12=(8+9+10+11)		
II. Projects Continuing Appropriations 1 Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund 1/ Releases in January 2024 which include 176 accounts were funded by 2023 unutilized funds.								386 1/					386	
2 Coconut Farmers and Industry Development (CFID) Lending Program	35001000							4					4	CFID has no annual physical target. LBP adopts a demand-driven approach in extending the credit assistance to target beneficiaries.

QUARTERLY PHYSICAL REPORT OF OPERATION
As of March 31, 2024


BAR No. 1

Department : Budgetary Support to Government Corporations (BSSG)
Agency : Land Bank of the Philippines
Operating Unit : N/A
Organization Code (UACS) : 35 001 0000000

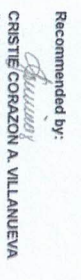
X
X
X

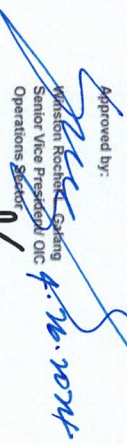
Current Year Appropriations
Supplemental Appropriations
Continuing Appropriations
Off-Budget Account

Particulars	UACS CODE	Physical Targets						Physical Accomplishments				Variance as of December 31, 2023	Remarks				
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total						
3 Loan Facility for Public Utility Vehicle Modernization Project (no. of units) 1/ 3,491 units pertains to the total no. of units approved from Q4 2018 to Q4 2023 (expired loan availments were deducted). 2/ 2,316 units pertains to total no. of units with equity release from Q4 2018 to Q4 2023 3/ Additional subsidy for 117 borrowers based on DOT-D.O 2023-018 was already credited to their respective accts. 4 Agricultural Competitiveness Enhancement Fund Lending program	01102277	3,712	1/					3,712	2,647	2/				2,647	3/	1,065	DOT-D Department Order No. 2020-006 prevents the release of subsidy to borrowers without Certificate of Public Convenience (franchise) or Provisional Authority (PA) issued by LTRRB.
III. Automatic Appropriations Special Account in the General Fund (Please specify) MFO 1 - [Description] Performance Indicator (Set 1) ... continue down to the last SA/G/MFO	3104323								2,270					2,270			The ACEF Executive Committee has not imposed an annual target number of borrowers for the New ACEF Lending Program. LANDBANK adopts a demand-driven approach in extending the credit assistance to target beneficiaries. No transaction since 3rd Qtr of CY2022

Prepared By: 
 MA. ALYSSA A. RAMCHANDANI
 Division Chief
 Management Accounting Division

Checked by: 
 EDITA G. FORTALEZA
 Unit Head
 Budget Management Unit

Recommended by: 
 CRISTIE CORAZON A. VILLANUEVA
 Assistant Vice President
 Administrative Accounting Department

Approved by: 
 Kristina Rochelle S. Garing
 Senior Vice President/ OIC
 Operations Sector

Department : Budgetary Support to Government Corporations
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 350010000000
 Funding Source Code (as clustered): 01 - Regular Agency Fund


Authorization: 01 - Current Year Appropriations
 Report Status: PENDING


(e.g. UACS Fund Cluster- 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-locally Funded/ Domestic Grants Fund, and 04-Special Account-Foreign Assisted/foreign Grants Fund)

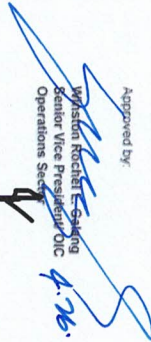
Particulars	UACS CODE	Appropriation			Allotments			
		Authorized Appropriations	Adjustments (Transfer To/From, Modifications/ Augmentations)	Adjusted Appropriations 5=(3+4)	Allotments Received	Adjustments (Reductions/ Modifications/ Augmentations)	Transfer To	Transfer From
1. Agency Specific Budget	2	3	4	5=(3+4)	6	7	8	9
Agricultural Competitiveness Enhancement Fund Landing Program 1/ The source of the disbursement were from repayments of loan availments made out of the P1,347.7Bn allotment received in 2023. Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund FY 2023 GAA 1/ The amount was obligated in 2023. 2/ The amount of P491.65Mn pertains to disbursements made in FY 2024 GAA	03104							
Coconut Farmers and Industry Development (CFID) Lending Programs Note: The undisbursed portion of P10,183,978,437.48 from CY 2023 allotments received has lapsed and automatically returned to BTR per DOF-D8M-DOJ Joint Memorandum Circular No. 001,2021 series of 2021.	3500100000000	375,000,000.00		375,000,000.00	53,484,000.00			
Loan Facility for Public Utility Vehicle Modernization Project Note: The allotment of P1,133,840,000.00 was received in year 2018. 1/ P568,560,000.00 pertains to obligated amount from 2018 - 2023. 2/ P568,630,000.00 pertains to disbursed amount from 2019 - 2023.	01102277				1,133,840,000.00			

Prepared by:

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 Division Chief
 Management Accounting Division

Checked by:

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 Unit Head
 Budget Management Unit

Recommended by:

CRISTIE CORAZON A. VILLANUEVA
 Assistant Vice President
 Administrative Accounting Department

Approved by:

Wladimir Roschet
 Senior Vice President
 Operations Section
 4.76.2024

STATEMENT OF APPROPRIATIONS, ALLOTMENTS, OBLIGATIONS, DISBURSEMENTS AND BALANCES
As of Quarter March 31, 2024

Adjusted Allocations 10=[6+(-17)-8+9]	Obligations				Total 15=(11+12+13+14)	Disbursements		
	1st Quarter Ending March 31 11	2nd Quarter Ending June 30 12	3rd Quarter Ending Sept. 30 13	4th Quarter Ending Dec. 31 14		1st Quarter Ending March 31 16	2nd Quarter Ending June 30 17	3rd Quarter Ending Sept. 30 18
	363,374,725.82				363,374,725.82	363,374,725.82		
500,000,000.00	500,000,000.00				500,000,000.00	500,000,000.00		
133,648,000.00	38,088,476.45				38,088,476.45	38,088,476.45		
53,484,000.00	6,495,062.51				6,495,062.51	2,995,062.51		
1,133,840,000.00	593,920,000.00				593,920,000.00	713,750,000.00		

4th Quarter Ending Dec 31	Total	Unreleased Appropriations	Unobligated Allotments	Balances	
				Unpaid Obligations (15-20) = (23+24) Due and Demandable	Not Yet Due and Demandable
19	20=(16+17+18+19)	21=(5-10)	22=(10-15)	23	24
	363,374,725.82				
	500,000,000.00				
	38,088,476.45	366,352,000.00	95,559,523.55		
	2,995,092.51	321,516,000.00	46,988,937.49	3,500,000.00	
	713,750,000.00		539,920,000.00		

Department : Budgetary Support to Government Corporations
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 350010000000
 Funding Source Code (as clustered): 01 - Regular Agency Fund

Authorization:
 Report Status:

(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-locally Funded/ Domestic Grants Fund, and 04-Special Account-Foreign Assisted/For

Particulars	UACS CODE	Authorized Appropriation	Appropriation		Allotments Received	Adjustments (Reductions) / Allotm.
			Adjustments (Transfer (To)/From, Modifications/ Augmentations)	Adjusted Appropriations 5=(3+4)		
1	2	3	4	5	6	7
Agency Specific Funding						
Agricultural Competitiveness Enhancement Fund Landing Program	03104					
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund	03104393					
FY 2023 GAA		500,000,000.00		500,000,000.00	500,000,000.00	
FY 2024 GAA		500,000,000.00		500,000,000.00	133,648,000.00	
Cocent Farmers and Industry Development (CFID) Landing Program	35001				53,484,000.00	
Loan Facility for Public Utility Vehicle Modernization Project	01102277				1,133,840,000.00	

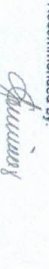
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 Management, Accounting Division

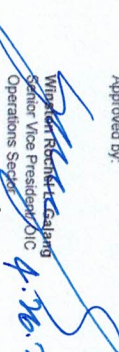
Checked by:



 EDITA C. FORTALEZA
 Unit Head
 Budget Management Unit

Recommended by:


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 Assistant Vice President
 Administrative Accounting Department

Approved by:


 Wilfredo R. Rosales
 Senior Vice President, OIC
 Operations Sector



SUMMARY OF APPROPRIATIONS, ALLOTMENTS, OBLIGATIONS, DISBURSEMENTS AND BALANCES BY OBJECT OF EXPENDITURES
As of Quarter Ending 31 March 2024

Origin (Grant/Fund)		Obligations									
Transfer To	Transfer From	Adjusted Allocations 10=(8+(-)7-8+9)	1st Quarter Ending March 31 11	2nd Quarter Ending June 30 12	3rd Quarter Ending Sept. 30 13	4th Quarter Ending Dec. 31 14	Total 15=(11+12+13+14)	1st Quarter Ending March 31 16	2nd Quarter Ending June 30 17		
8	9		383,374,725.82				383,374,725.82				
		500,000,000.00	500,000,000.00				500,000,000.00	500,000,000.00			
		133,648,000.00	38,088,476.45				38,088,476.45	38,088,476.45			
		53,484,000.00	6,495,062.51				6,495,062.51	2,995,062.51			
		1,133,840,000.00	593,920,000.00				593,920,000.00	713,750,000.00			


Disbursements			Balances			
3rd Quarter Ending Sept. 30 18	4th Quarter Ending Dec. 31 19	Total 20=(16+17+18+19)	Unreleased Appropriations 21=(5-10)	Unobligated Allotments 22=(10-15)	Unpaid Obligations (15-20) = (23+24) Due and Demandable 23	Not Yet Due and Demandable 24
		363,374,725.82				
		500,000,000.00	366,362,000.00	95,599,523.55		
		38,088,476.45	321,516,000.00	46,988,937.49	3,500,000.00	3,500,000.00
		2,995,062.51		539,920,000.00	(119,830,000.00)	
		713,750,000.00				

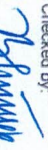
MONTHLY REPORT OF DISBURSEMENTS
For the months of January - March CY 2024

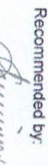
Department : Budgetary Support to Government Corporations
Agency/Entity : Land Bank of the Philippines
Operating Unit : N/A
Organization Code (UACS) :
Fund Cluster :

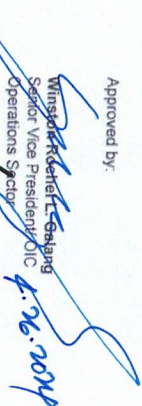
(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-Locally Funded/Domestic Grants Fund, etc.)

PARTICULARS	CURRENT YEAR BUDGET					PRIOR YEAR'S ACCOUNTS PAYABLE					PRIOR YEAR'S BUDGET			
	PS	MOOE	FinEx	CO	TOTAL	PS	MOOE	FinEx	CO	Sub-Total	PS	MOOE	FinEx	
	1	2	3	4	5	6=(2+3+4+5)	7	8	9	10	11=(7+8+9+10)	12	13	14
Agricultural Competitiveness Enhancement Fund Lending Program												363,374,725.82		
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund			38,088,476.45			38,088,476.45							8,150,313.55	
Coconut Farmers and Industry Development Lending Program			2,995,062.51			2,995,062.51								
Loan Facility for Public Utility Vehicle Modernization Project			145,120,000.00			145,120,000.00								

Prepared by:

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Checked by:

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Unit Head
Budget Management Unit

Recommended by:

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Assistant Vice President
Administrative Accounting Department

Approved by:

Winsor R. Galing
Senior Vice President/OIC
Operations Sector
4.26.2024

ACCOUNTS PAYABLE		TRUST LIABILITIES					GRAND TOTAL			REMARKS			
CO	Sub-Total	TOTAL	Sub-Total	PS	MOOE	CO	TOTAL	PS	MOOE	FinEx	CO	TOTAL	
15	16=(12+13+14+15)	17=(11+16)	18=(6+17)	19	20	21	22=(19+20+21)	23	24	25	26	27=(23+24+25+26)	28
	363,374,725.82	363,374,725.82	363,374,725.82						363,374,725.82			363,374,725.82	The source of the disbursement were from repayments of loan availments made out of the P1 347Bn allotment received in 2023.
	8,150,313.55	8,150,313.55	46,238,790.00						46,238,790.00			46,238,790.00	
	-	-	2,995,062.51						2,995,062.51			2,995,062.51	
	-	-	145,120,000.00						145,120,000.00			145,120,000.00	