

25 October 2023

SECRETARY AMENAH F. PANGANDAMAN

Department of Budget and Management
Boncodin Hall, Gen. Solano Street
San Miguel, Manila

Dear Secretary Pangandaman:

In compliance with DBM Circular No. 2018-9 and COA-DBM Joint Circular No. 2019-1, we respectfully submit to you the accomplished Budget and Financial Accountability Reports (BFARs) for the period July to Sept 2023 , as summarized below:

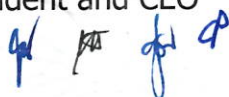
Form	Program
BAR 1	<ul style="list-style-type: none">• Agricultural Competitiveness Enhancement Fund Lending Program• Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund• Coconut Farmers and Industry Development Lending Program• Public Utility Vehicle (PUV) Modernization Programs• Tax Reform Cash Transfer / Unconditional Cash Transfer (TRCT/UCT)
FAR 1	
FAR 1-A	
FAR 4	

Thank you.

Sincerely,



LYNETTE V. ORTIZ
President and CEO



QUARTERLY PHYSICAL REPORT OF OPERATION
As of September 30, 2023

Department : Budgetary Support to Government Corporations (BSGC)
Agency : Land Bank of the Philippines
Operating Unit : N/A
Organization Code (UACS) : 35 001 0000000

Current Year Appropriations
Supplemental Appropriations
Continuing Appropriations
Off-Budget Account

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of September 30, 2023	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total 7=(3+4+5+6)	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total 12=(8+9+10+11)		
Part A I. Operations MFO 1 - [Description] Performance Indicator (Set 1) Quantity Quality Timeliness	N/A												
II. Projects Continuing Appropriations 1 Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund							223	867	1104		2,214		ERCA-RCEF has no physical target. LBP adopts a demand-driven approach in extending the credit assistance to target beneficiaries. The RCEF Program Steering Committee has not imposed an annual target number of borrowers for ERCA-RCEF.
2 Interest Subsidy Fund (ISF) for LGU Loans - Pursuant to Section 10 (v) of R.A. 11494	35001000						336	23			359		Cumulative number of LGUs that availed of interest subsidy is 359
3 Coconut Farmers and Industry Development (CFID) Lending Program	35001000						0	0	1		1		CFID has no annual physical target. LBP adopts a demand-driven approach in extending the credit assistance to target beneficiaries. As of June 2023, no physical accomplishments yet.

QUARTERLY PHYSICAL REPORT OF OPERATION

As of September 30, 2023

Department : Budgetary Support to Government Corporations (BSGC)
 Agency : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS) : 35 001 0000000

	Current Year Appropriations
X	Supplemental Appropriations
X	Continuing Appropriations
X	Off-Budget Account

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of September 30, 2023	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
4 Loan Facility for Public Utility Vehicle Modernization Project (no. of units) 1/ 2,864 units pertains to the total no. of units approved from Q4 2018 to Q4 2022 (expired loan availments were deducted). 2/ 1,222 units pertains to total no. of units with equity release from Q4 2018 to Q4 2022 3/ Corrected value, 21 units were previously double captured	01102277	3,191 1/	192	65		3,448	1,658 2/	311 3/	142		2,111	1,337	DOT Department Order No. 2020-006 prevents the release of subsidy to borrowers without Certificate of Public Convenience (franchise) or Provisional Authority (PA) issued by LTFRB.
5 Agricultural Competitiveness Enhancement Fund Lending program	3104323							5,379	6,236		11,615		The ACEF Executive Committee has not imposed an annual target number of borrowers for the New ACEF Lending Program. LANDBANK adopts a demand-driven approach in extending the credit assistance to target beneficiaries.
6 Tax Reform Cash Transfer Project No. of Paid Beneficiaries FY 2018 GAA FY 2019 GAA FY 2020 GAA	35001000						-	-					No transaction since 3rd Qtr of CY2022 in view of the DBM's letter on reversion of funds.
III. Automatic Appropriations Special Account in the General Fund (Please specify) MFO 1 - [Description] Performance Indicator (Set 1) ... continue down to the last SAGF/MFO													

Prepared By:
 MA. ALYSSA A. RAMCHANDANI
 Division Chief
 Management Accounting Division

Checked by:
 EDITA C. FORTAUEZA
 Unit Head
 Budget Management Unit

Recommended by:
 CRISTIE CORAZON A. VILLANUEVA
 Assistant Vice President
 Administrative Accounting Department

ALAN V. BORNAS
 Executive Vice President
 Operations Sector

Department : Budgetary Support to Government Corporations
 Agency/Entity : Land Bank of the Philippines
 Operating Unit : N/A
 Organization Code (UACS): 350010000000
 Funding Source Code (as clustered): 01 - Regular Agency Fund

Authorization: 01 - Current Year Appropriations
 Report Status: PENDING

Particulars	UACS CODE	Appropriation					Allotments	
		Authorized Appropriations	Adjustments (Transfer (to)/from, Modifications Augmentations)	Adjusted Appropriations 5=(3+4)	Allotments Received	Adjustments (Reductions Modifications/ Augmentations)	Transfer To	
1 Agency Specific Budget	2	3	4		6	7	8	
Agricultural Competitiveness Enhancement Fund Lending Program	03104	1,347,722,400.00		1,347,722,400.00	1,347,722,400.00			
1/ Disbursements amounting to P322.0M were sourced from repayments of previously released loans								
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund	01102277	500,000,000.00		500,000,000.00	500,000,000.00			
Interest Subsidy Fund (ISF) for Local Government Units (LGUs)					1,000,000,000.00			
Note: On December 28, 2022, the Secretary of Finance approved the Revised (G of Section 10 (v) of RA No. 11494, which allowed the submission, processing and approval of ISF to eligible LGU loans within the first semester of 2023, but in no case shall the processed ISF include amortization falling due from January 2023 onwards.								
1/ P88.15M pertains to disbursements for year 2021; P498.02M pertains to disbursements for year 2022								
Coconut Farmers and Industry Development (CFID) Lending Programs	350010000000	250,000,000.00		250,000,000.00	176,415,385.00			
Loan Facility for Public Utility Vehicle Modernization Project	01102277				1,133,840,000.00			
Note: The allotment of P 1,133,840,000.00 was received in year 2018.								
1/ P457,240,000.00 pertains to obligated amount from 2018 - 2022.								
2/ P192,240,000.00 pertains to disbursed amount from 2019 - 2022.								
Tax Reform Cash Transfer Project								
1/ Based on GAA								
**/ as of 31 March 2021; FY 2020 is inclusive of P13,190,400,000.00 UCT Funds transferred by BTr on 26 March 2021								
***/ The amount of P5.5 B transferred to BTr account from UCT/TRCT Program FY 2019 account dated 01 April 2020 to fund programs and policies to address the COVID-19 emergency was returned by BTr in the UCT/TRCT Program Funding account dated 29 December 2020								
****/ Data is based on the actual movement of the program's funding account								
****/ Allotments received are net of P7,295Btr reverted to BTr								
1/ Obligated in previous years								
2/ No transactions since 3rd Qtr CY2022 in view of the DBM's letter on revision of funds.								
FY 2018 GAA	350010000000	24,487,867,000.00		24,487,867,000.00	23,226,751,000.00			0
FY 2019 GAA	350010000000	36,488,000,000.00		36,488,000,000.00	24,995,201,600.00			0
FY 2020 GAA	350010000000	36,488,000,000.00		36,488,000,000.00	35,943,066,438.00			0

Prepared by:

 M. ALYSSA A. RAMCHANDANI
 Division Chief
 Management Accounting Division

Checked by:

 EDITH C. FORALEDA
 Unit Head
 Budget Management Unit

Recommended by:

 GRISIE CORAZON A. VILLANUEVA
 Assistant Vice President
 Administrative Accounting Department

Approved by:

 ALAN V. BORNAS
 Executive Vice President
 Operations Sector

STATEMENT OF APPROPRIATIONS, ALLOTMENTS, OBLIGATIONS, DISBURSEMENTS AND BALANCES
As of Quarter Ending 30 September 2023

Transfer From	Adjusted Allotments 10=16+(7)249	Obligations					Disbursements		
		1st Quarter Ending March 31 11	2nd Quarter Ending June 30 12	3rd Quarter Ending Sept. 30 13	4th Quarter Ending Dec. 31 14	Total 15=(11+12+13+14)	1st Quarter Ending March 31 16	2nd Quarter Ending June 30 17	3rd Quarter Ending Sept. 30 18
9	1,347,722,400.00		651,624,752.90	1,023,891,156.96		1,675,519,909.86	1/	651,624,752.90	1,023,891,156.96
	500,000,000.00	22,046,124.80	114,367,191.00	147,747,686.64		284,163,012.44	22,046,124.80	114,367,191.00	147,747,686.64
	1,000,000,000.00	1,000,000,000.00				1,000,000,000.00	659,810,256.54	340,189,743.46	
	176,415,365.00			130,020,000.00		130,020,000.00			
	1,133,840,000.00	510,560,000.00	30,720,000.00	10,400,000.00		551,680,000.00	262,000,000.00	49,760,000.00	26,000,000.00
0	23,226,751,000.00	23,226,751,000.00	1/			23,226,751,000.00	2/		
0	24,995,201,600.00	24,995,201,600.00	1/			24,995,201,600.00	2/		
0	35,943,066,438.00	35,943,066,438.00	1/			35,943,066,438.00	2/		

Page 3 of 3

Department : Budgetary Support to Government Corporations
Agency/Entity : Land Bank of the Philippines

Operating Unit : N/A
Organization Code (UACS) : 350010000000
Funding Source Code (as clustered): 01 - Regular Agency Fund

Authorization:
Report Status:

(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-Locally Funded/ Domestic Grants Fund, and 04-Special Account-Foreign Assisted/Foreign Grant)

Particulars	UACS CODE	Appropriation					
		Authorized Appropriation	Adjustments (Transfer (To)/From, Modifications/ Augmentations)	Adjusted Appropriations 5=(3+4)	Allocments Received	Adjustments (Reductions Modifications/ Augmentations)	Transfer To
1	2	3	4	5	6	7	8
I. Agency Specific Funding							
Agricultural Competitiveness Enhancement Fund Lending Program	03104	1,347,722,400.00		1,347,722,400.00	1,347,722,400.00		
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund		500,000,000.00		500,000,000.00	500,000,000.00		
Interest Subsidy Fund (ISF) for Local Government Units (LGUs)					1,000,000,000.00		
Coconut Farmers and Industry Development (CFID) Lending Program		250,000,000.00		250,000,000.00	176,415,365.00		
Loan Facility for Public Utility Vehicle Modernization Project	01102277				1,133,840,000.00		
Tax Reform Cash Transfer Project							
FY 2018 GAA							
Cash Grants	350010000000	24,000,000,000.00	-	24,000,000,000.00	22,738,884,000.00	-	-
Management Cost and Bank Service Fees	350010000000	487,867,000.00	-	487,867,000.00	487,867,000.00	-	-
Total		24,487,867,000.00		24,487,867,000.00	23,226,751,000.00		
FY 2019 GAA							
Cash Grants	350010000000	36,000,000,000.00	-	36,000,000,000.00	24,507,201,600.00	-	-
Management Cost and Bank Service Fees	350010000000	488,000,000.00	-	488,000,000.00	488,000,000.00	-	-
Total		36,488,000,000.00		36,488,000,000.00	24,995,201,600.00		
FY 2020 GAA							
Cash Grants	350010000000	36,000,000,000.00	-	36,000,000,000.00	35,455,066,438.00	-	-
Management Cost and Bank Service Fees	350010000000	488,000,000.00	-	488,000,000.00	488,000,000.00	-	-
Total		36,488,000,000.00		36,488,000,000.00	35,943,066,438.00		

Prepared by:

MA. ALYSSA A. RAMCHANDANI
Division Chief
Management Accounting Division

Checked by:

EDFAC. FORTALEZA
Unit Head
Budget Management Unit

Recommended by:

CRISTIE CORAZON A. VILLANUEVA
Assistant Vice President
Administrative Accounting Department

Approved by:

ALAN V. BORNAS
Executive Vice President
Operations Sector

SUMMARY OF APPROPRIATIONS, ALLOTMENTS, OBLIGATIONS, DISBURSEMENTS AND BALANCES BY OBJECT OF EXPENDITURES
As of Quarter Ending 30 September 2023

1st Fund)		Obligations					Disbursements		
Transfer From	Adjusted Allotments	1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending Sept. 30	4th Quarter Ending Dec. 31	Total	1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending Sept. 30
9	10=(6)+(7)+8+9)	11	12	13	14	15=(11+12+13+14)	16	17	18
	1,347,722,400.00		651,624,752.90	1,023,891,156.96		1,675,515,909.86		651,624,752.90	1,023,891,156.96
	500,000,000.00	22,048,124.80	114,367,191.00	147,747,696.64		284,163,012.44	22,048,124.80	114,367,191.00	147,747,696.64
	1,000,000,000.00	1,000,000,000.00		130,020,000.00		1,000,000,000.00	659,810,256.54	340,189,743.46	
	176,415,365.00					130,020,000.00	-		
	1,133,840,000.00	510,560,000.00	30,720,000.00	10,400,000.00		551,680,000.00	262,000,000.00	49,760,000.00	26,000,000.00
	-								
-	22,738,884,000.00	22,738,884,000.00				22,738,884,000.00			
-	487,867,000.00	487,867,000.00				487,867,000.00			
	23,226,751,000.00	23,226,751,000.00	-	-	-	23,226,751,000.00	-		-
-	24,507,201,600.00	24,507,201,600.00				24,507,201,600.00			
-	488,000,000.00	488,000,000.00				488,000,000.00			
	24,995,201,600.00	24,995,201,600.00	-	-	-	24,995,201,600.00	-		-
-	35,455,066,438.00	35,455,066,438.00				35,455,066,438.00			
-	488,000,000.00	488,000,000.00				488,000,000.00			
	35,943,066,438.00	35,943,066,438.00	-	-	-	35,943,066,438.00	-		-

MONTHLY REPORT OF DISBURSEMENTS
For the months of July - September CY 2023

Department : Budgetary Support to Government Corporations

Agency/Entity : Land Bank of the Philippines

Operating Unit : N/A

Organization Code (UACS) :

Fund Cluster :

(e.g. UACS Fund Cluster: 01-Regular Agency Fund, 02-Foreign Assisted Projects Fund, 03-Special Account-Locally Funded/Domestic Grants Fund, etc.)

PARTICULARS	CURRENT YEAR BUDGET					PRIOR YEAR'S ACCOUNTS PAYABLE					PRIOR YEAR'S BUDGET		
	PS	MOOE	FinEx	CO	TOTAL 6=(2+3+4+5)	PS	MOOE	FinEx	CO	Sub-Total 11=(7+8+9+10)	PS	MOOE	FinEx
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Agricultural Competitiveness Enhancement Fund Lending Program		1,023,891,156.96			1,023,891,156.96								
Expanded Rice Credit Assistance Under the Rice Competitiveness Enhancement Fund		147,747,696.64			147,747,696.64								
Interest Subsidy Fund (ISF) for Local Government Units (LGUs)					-								
Coconut Farmers and Industry Development Lending Program		-			-								
Loan Facility for Public Utility Vehicle Modernization Project											26,000,000.00		
Tax Reform Cash Transfer Project					-								
FY 2018 GAA												-	
• Cash Grants												-	
• Management Cost and Bank Service Fees												-	
Total												-	
FY 2019 GAA												-	
• Cash Grants												-	
• Management Cost and Bank Service Fees												-	
Total												-	
FY 2020 GAA												-	
• Cash Grants												-	
• Management Cost and Bank Service Fees												-	
Total												-	

Prepared by:


M.A. ALYSSA A. RAMCHANDANI
Division Chief
Management Accounting Division

Checked by:

EDITA Q. PORTALES
Unit Head
Budget Management Unit

Recommended by:

CRISTIE CORAZON A. VILLANUEVA
Assistant Vice President
Administrative Accounting Department

Approved by:

ALAN V. BORNAS
Executive Vice President
Operations Sector

[illegible]