

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2021
(in thousand pesos)

INTEREST INCOME	
Loans	30,680,002
Investments	22,723,469
Due from Bangko Sentral ng Pilipinas	2,166,921
Deposit in Banks	19,212
Others	35,702
	55,625,306
INTEREST EXPENSE	
Deposit liabilities	8,452,928
Borrowed funds	509,111
Bonds Payable	108,746
Finance Lease Payment Payable	79,346
	9,150,131
NET INTEREST INCOME	46,475,175
PROVISION FOR CREDIT/IMPAIRMENT LOSSES	4,073,444
NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES	42,401,731
OTHER OPERATING INCOME	
Dividends	853,442
Fees and commission	1,434,284
Foreign exchange profit from revaluation	1,978,294
Gain from dealings in foreign currency	394,150
Gain on sale /redemption/derecognition of Non-Trading Fin Assets & Liab	72
Miscellaneous-net	955,502
	5,615,744
OTHER OPERATING EXPENSES	
Compensation and fringe benefits	11,453,284
Loss on Financial Assets & Liab-Held for Trading	1,846,397
Loss on Financial Assets & Liab-Held Designated at FV thru P/L	2,908
Taxes and licenses	3,989,649
Depreciation and amortization	1,640,107
Rent Expense	334,926
Miscellaneous expenses	11,529,705
	30,796,976
INCOME BEFORE INCOME TAX	17,220,499
PROVISION FOR INCOME TAX	500,000
NET INCOME	16,720,499

Certified Correct:


MERCEDITAS N. OLIVA
Vice President
Financial Accounting Department