

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED JUNE 30, 2021
(in thousand pesos)

INTEREST INCOME	
Loans	20,219,333
Investments	14,688,930
Due from Bangko Sentral ng Pilipinas	1,450,037
Deposit in Banks	12,875
Others	26,740
	36,397,915
INTEREST EXPENSE	
Deposit liabilities	5,467,389
Borrowed funds	337,936
Bonds Payable	64,680
Others	48,647
	5,918,652
NET INTEREST INCOME	30,479,263
PROVISION FOR CREDIT/IMPAIRMENT LOSSES	2,785,986
NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES	27,693,277
OTHER OPERATING INCOME	
Dividends	623,813
Fees and commission	965,195
Foreign exchange profit from revaluation	1,052,773
Gain from dealings in foreign currency	290,217
Gain on sale /redemption/derecognition of Non-Trading Fin Assets & Liab	69
Miscellaneous-net	599,679
	3,531,746
OTHER OPERATING EXPENSES	
Compensation and fringe benefits	8,338,151
Loss on Financial Assets & Liab-Held for Trading	611,028
Loss on Financial Assets & Liab-Held Designated at FV thru P/L	505
Taxes and licenses	2,734,559
Depreciation and amortization	1,076,387
Rent Expense	172,609
Miscellaneous expenses	7,491,358
	20,424,597
INCOME BEFORE INCOME TAX	10,800,426
PROVISION FOR INCOME TAX	300,000
NET INCOME	10,500,426

Certified Correct:


MERCEDITAS N. OLIVA
 VP - Financial Acctg. Dept.