

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED MARCH 31, 2022
(in thousand pesos)

INTEREST INCOME	
Loans	10,959,661
Investments	8,795,853
Due from Bangko Sentral ng Pilipinas	537,750
Deposit in Banks	5,755
Others	20,500
	20,319,519
INTEREST EXPENSE	
Deposit liabilities	2,371,047
Borrowed funds	154,813
Bonds Payable	183,107
Others	26,830
	2,735,797
NET INTEREST INCOME	17,583,722
PROVISION FOR CREDIT/IMPAIRMENT LOSSES	4,591,945
NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES	12,991,777
OTHER OPERATING INCOME	
Dividends	469,851
Fees and commission	756,857
Foreign exchange profit from revaluation	899,638
Gain from dealings in foreign currency	124,110
Gain on sale /redemption/derecognition of Non-Trading Fin Assets & Liab	279
Miscellaneous-net	12,900,516
	15,151,251
OTHER OPERATING EXPENSES	
Compensation and fringe benefits	6,212,193
Loss on Financial Assets & Liab-Held for Trading	581,158
Loss on Financial Assets & Liab-Held Designated at FV thru P/L	22,162
Taxes and licenses	1,886,370
Depreciation and amortization	598,403
Rent Expense	99,855
Miscellaneous expenses	4,944,809
	14,344,950
INCOME BEFORE INCOME TAX	13,798,078
PROVISION FOR INCOME TAX	600,000
NET INCOME	13,198,078

Certified Correct:



REYNALDO MICHAEL R. BIEN

VP, Financial Accounting Dept.