

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES- PRUDENTIAL
FOR THE PERIOD ENDED JUNE 30, 2022
(in thousand pesos)

INTEREST INCOME	
Loans	23,150,560
Investments	18,692,120
Due from Bangko Sentral ng Pilipinas	889,238
Deposit in Banks	14,504
Others	71,423
	42,817,845
INTEREST EXPENSE	
Deposit liabilities	4,809,221
Borrowed funds	330,581
Bonds Payable	368,725
Finance Lease/Others	90,176
	5,598,703
NET INTEREST INCOME	37,219,142
PROVISION FOR CREDIT/IMPAIRMENT LOSSES	9,493,108
NET INTEREST INCOME AFTER PROVISION FOR CREDIT/IMPAIRMENT LOSSES	27,726,034
OTHER OPERATING INCOME	
Dividends	479,790
Fees and commission	1,649,353
Foreign exchange profit from revaluation	3,276,381
Gain from dealings in foreign currency	310,709
Gain on sale /redemption/derecognition of Non-Trading Fin Assets & Liab	40,172
Miscellaneous-net	16,013,670
	21,770,075
OTHER OPERATING EXPENSES	
Compensation and fringe benefits	11,333,752
Loss on Financial Assets & Liab-Held for Trading	2,963,543
Loss on Financial Assets & Liab-Held Designated at FV thru P/L	27,968
Taxes and licenses	3,559,098
Depreciation and amortization	1,714,356
Rent Expense	322,059
Miscellaneous expenses	8,843,836
	28,764,612
INCOME BEFORE INCOME TAX	20,731,497
PROVISION FOR INCOME TAX	413,358
NET INCOME	20,318,139

Certified Correct:

MANUEL R. REYES

OIC, Financial Accounting Dept.