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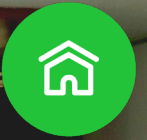


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LANDBANK President and CEO Lynette V. Ortiz (3rd from right) and ACDI Multipurpose Cooperative Chairman MGen Gilbert S. Llanto AFP (Ret) (4th from right) led the signing of a loan agreement on April 8, 2024 at the LANDBANK Plaza in Manila to boost the ACDI MPC's working capital.

LANDBANK backs co-op to expand services for uniformed personnel

LANDBANK has extended financial support to the ACDI Multipurpose Cooperative (MPC) to boost the co-op's working capital catering to uniformed personnel.

The Bank has granted ACDI MPC rediscounting lines to provide affordable credit for its over 269,000 members, including active and retired members of the Armed Forces of the Philippines (AFP), and other uniformed personnel.

The ACDI MPC is the largest cooperative in the country in terms of assets. The LANDBANK support will help the co-op offer more loan packages at friendly rates to help members buy their dream home and vehicle, establish a business, or send their kids to school.

"Since 1996, we are proud to have supported ACDI MPC's growth and expansion into one of the largest cooperatives in the country. We will remain committed to strengthening the co-op's working capital to boost its lending activities for our uniformed personnel, and support expansion plans in their other business lines," said LANDBANK President and CEO Lynette V. Ortiz.

LANDBANK President and CEO Ortiz and ACDI MPC Chairman MGen Gilbert S. Llanto AFP (Ret) led the signing of the loan agreement on April 8, 2024 at the LANDBANK Plaza in Malate, Manila. They were joined by ACDI MPC President BGen Alfredo G. Ramirez AFP (Ret), Executive Vice Presidents Esperanza G. Cauyan and Juliet B. Saavedra,

LANDBANK National Development Lending Sector Head, Executive Vice President Ma. Celeste A. Burgos and Corporate Banking Group Head, Senior Vice President Lucila E. Tesorero.

"Today, the confidence that LANDBANK has put on us will reflect on the way our people will also operate. Being the leading financial institution of the government, I think it's a good affirmation of how far ACDI has gone also," said ACDI MPC Chairman Llanto.

LANDBANK is also supporting the ACDI MPC's digitalization journey for enhanced operations and services through the Bank's suite of digital banking solutions. The co-op is currently utilizing the LANDBANK weAccess for select banking transactions and the e-Tax Payment System (eTPS) for paying taxes online.

Last year, ACDI MPC received the prestigious LANDBANK Distinguished Initiators and Movers of National Development (DIAMOND) Award for Outstanding Non-Agri-based Cooperative during the Bank's 60th anniversary client appreciation event on Aug. 8, 2023.

As of end-March 2024, LANDBANK's outstanding loans to the cooperative sector have reached P73.28 billion for the benefit of nearly 1,400 agri and non-agri-based co-ops nationwide.



LANDBANK, SEC, BTr, PAYCOOLS PH enter into partnership for easy, convenient payments



(From left) LANDBANK Executive Vice President Liduvino S. Geron, SEC Chairman Emilio B. Aquino, PAYCOOLS PH CEO Eamon Dan, and BTr Deputy Treasurer Eduardo Anthony Mariño III led the Memorandum of Agreement signing to streamline the collection of SEC payments.

As part of its thrust to promote easy and convenient payment in government services, LANDBANK joined hands with the Securities and Exchange Commission (SEC), Bureau of the Treasury (BTr) and Payment Innovations Inc. (PAYCOOLS PH) to help streamline the process of paying SEC fees and other payments, ensuring a smooth and convenient customer experience for stakeholders.

A ceremonial signing of a memorandum of agreement was held on April 24, 2024 at the SEC Headquarters, Makati City to formalize this partnership. The signing was led by SEC Chairman Emilio B. Aquino, PAYCOOLS PH CEO Eamon Dan, BTr Deputy Treasurer Eduardo Anthony Mariño III, and LANDBANK Executive Vice President Liduvino S. Geron.

Under this partnership, LANDBANK will serve as the settlement bank of SEC. At the

same time, SEC will be added to the roster of merchants in the Bank's Link.BizPortal, allowing the paying public to easily settle their fees and dues online.

"By leveraging on technological innovations, we can transform and disrupt the way business is done in the Philippines," EVP Geron said. "We have the opportunity to level-up the way we respond and service the emerging requirements and preferences of clients."

LANDBANK and SEC have long been development partners in pursuing ease of doing business. This new collaboration only furthers its efforts to bolster government collection rates and stimulate economic growth.



From national security to food security: Retired cop pursues farming thru LANDBANK

“Malaking tulong talaga ang LANDBANK sa pagpapalago ng manukan ko. Saan ka makakita ng loan sa bangko na isang milyon, tapos P20,000 lang ang interes taon-taon? Kaya malaki talaga ang pasalamat ko sa LANDBANK.”

After 25 years in service, retired policeman Ritchie Tenegra ventured into poultry farming, and through LANDBANK’s support, now contributes to enhancing food security for the local community.



From his sworn oath to ‘serve and protect’ the community for 25 years as a dedicated police officer, Ritchie Tenegra shifted his focus towards an equally meaningful purpose: food security.

He has since embraced retirement by pursuing his other passion of poultry farming, and is now one of the reliable food suppliers in the town of Leon, Iloilo.

At a young age, Ritchie saw the potential of animal farming through his parents who owned a piggery. He later followed their footsteps and established his own small piggery in his backyard in 2010 as an additional source of income to support his family.

While still in the police force, he had limited capital to start his piggery operations. So, Ritchie applied to be a beneficiary of the Swine Dispersal Program of the Department of Agriculture (DA), and was provided his very first piglet that he grew and multiplied.

“Mahirap pagsabayin ang pagpupulis at pag-aalaga ng baboy, pero kailangan ng tiyaga dahil kulang talaga para sa pamilya ko ang sahod ko, lalo na’t may mga anak akong nag-aaral,” he said.

Encouraged by a fellow cop to diversify his farm with a chicken coop, he delved into poultry farming in 2013, starting with a mere 20 heads.

Upon retiring from the service in 2020, Ritchie dedicated himself to full-time farming, and applied for a loan from LANDBANK to expand his piggery. However, just a week after his loan was approved, the African Swine Flu outbreak hit the country, which devastated the local pig industry.

Eager to push through with his new purpose, Ritchie shifted his focus towards expanding his chicken coop through LANDBANK’s Agricultural Competitiveness

Enhancement Fund (ACEF) Lending Program, where he secured a P1 million loan to fund the improvement of his poultry farm in 2022.

“Malaking tulong talaga ang LANDBANK sa pagpapalago ng manukan ko. Saan ka makakita ng loan sa bangko na isang milyon, tapos P20,000 lang ang interes taon-taon? Kaya malaki talaga ang pasalamat ko sa LANDBANK,” Ritchie said.

From the 20 chickens in a 4-by-6-meter coop in his backyard, the loan supported the scaling up of his poultry operations to an increase in his flock size to 2,000 breeders, and the expansion of his coop to cover an area of 2,000 square meters.

In less than a year since his expansion, Ritchie has become a reliable supplier for the DA’s Chicken Dispersal Project, wherein they give away hens to aspiring poultry farmers—just like Ritchie once was. He has also become an established supplier of poultry products for local eateries and restaurants.

LANDBANK remains steadfast in its commitment to servicing the growth requirements of farmers like Ritchie nationwide.

In partnership with the DA, LANDBANK provides necessary credit to farmers and fishers, plus their cooperatives and associations, as well as micro and small enterprises (MSMEs) through the ACEF Lending Program, which helps increase their production and enhance their competitiveness.

As of end-March 2024, LANDBANK has released a total of P12.27 billion in loans under the ACEF program towards fostering sustainable and inclusive growth in the agriculture sector.



LANDBANK assists power distributors through ANTI-BILL SHOCK Lending Program

Amid rising temperatures and heat index falling under the danger level, LANDBANK continues to offer the ANTI-BILL SHOCK Lending Program.

The ANTI-BILL SHOCK Lending Program aims to protect consumers from paying higher electricity bills due to anticipated increase in power usage. It supplements the working capital of power distribution companies at concessional rates, enabling these companies to spread out the incremental increases in their customer’s billings by up to nine months without passing the borrowing cost to consumers who cannot afford to pay at full cost.

Electric distribution companies who wish to avail of this short term loan facility are also required to implement an anti-electric bill shock initiative to safeguard their clients from the projected surges in electricity expenses.

Initially, the Bank has earmarked P1.5 billion for this lending program. Eligible borrowers may loan up to 80% of the incremental increase on the working capital requirement during the summer season, provided it does not surpass the repayment capacity of the distribution utilities or three times the average billings of its power suppliers.

Since its launch in April 2023, the ANTI-BILL SHOCK Lending Program has released a total of P350.00 Million in loans to electric cooperatives.

For more information about this Program, please contact your nearest LANDBANK Lending Center, or reach out to

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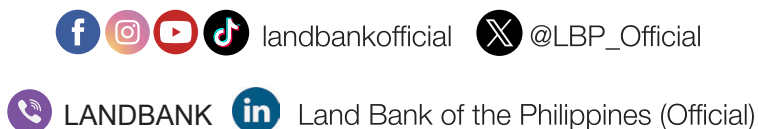
Davao del Sur Electric Cooperative (DASURECO) is one of the cooperatives that availed of the ANTI-BILL SHOCK Program in 2023. As a public utility provider, DASURECO is a partner in the National Government’s Rural Electrification Program, particularly in the provinces of Davao del Sur and Davao Occidental. The cooperative services many small farmers and fishers and supports their capacity for post-production and storage.

Eligible Borrowers	Electric Distribution Utilities/ Companies (DUs)
Loan Purpose	Working capital requirement for incremental increase on consumers’ electricity usage during hot summer months
Loanable Amount	Up to 80% of the incremental increase on the working capital requirement during the hot summer months but not to exceed either of the following: <ol style="list-style-type: none"> 1. Repayment capacity of the Distribution Utility/Company (DU) 2. Three (3) times the DU’s average billings of its power suppliers
Interest Rate	Applicable market rate at the time of availment subject to quarterly repricing with zero interest spread

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