



25 January 2021

**Securities and Exchange Commission**

G/F Secretariat Building, Securities and Exchange Commission  
PICC Complex, Roxas Boulevard,  
Pasay City, 1307

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**  
Markets and Securities Regulation Department (MSRD)

**Philippine Dealing & Exchange Corporation**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head, Issuer Compliance and Disclosure Department (ICDD)

Gentlemen/Mesdames:

In compliance with the PDEX Issuer Disclosures Operating Guidelines, please see enclosed SEC Form 17-A (Annual Report 2019) of the Land Bank of the Philippines.

We apologize that there was a delay in the submission of the annual audited financial statements to the SEC and PDEX, mainly due to the delays in the availability of the audited financial statements which also form part of the Annual Report as required under Section 17 of the Securities Regulation Code within one hundred five (105) calendar days after the end of the fiscal year covered by the report. This was part of our request for exemption (SEC 17-LC) in relation to SEC Form 17-A and SEC Form 17-Q, the last letter request dated 15 April 2020.

We wish to highlight however, that the attached COA-audited financial statements and annual reports are all posted in the Bank's website. We also wish to mention that the Bank has not been remiss in the submission of all other disclosures including the monthly submission of the list of the Bank's subsidiaries.

Hope you find everything in order.

Very truly yours,

  
**AYP SANDRA MAY C. DARAMAN**  
Chief Information Officer

# COVER SHEET

S.E.C. Registration Number

(Company's Full Name)

(Business Address: No. Street City / Town / Province)

Company Telephone Number

Month Day  
 Annual Meeting

Secondary License Type, if Applicable

Amended Articles Number/Section

Domestic Foreign

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LCU

Cashier


SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, AS AMENDED

ANNUAL REPORT PURSUANT TO SECTION 17  
OF THE SECURITIES REGULATION CODE AND SECTION 141  
OF THE CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended 2019
2. SEC Identification number ..... 3. BIR Tax Identification No 000-470-349-000

4. Exact name of issuer as specified in its charter LAND BANK OF THE PHILIPPINES

5. PHILIPPINES  
Province, country or other jurisdiction of  
incorporation or organization
6.  (SEC Use Only)  
Industry Classification Code:

7. LANDBANK Plaza, 1598 M.H. del Pilar cor. Quintos Sts., Malate, Manila 1004  
Address of issuer's principal office Postal Code

632/5220000  
8. Issuer's telephone number, including area code

- Not Applicable
9. Former name, former address and former fiscal year, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
.....	.....
.....	.....
.....	.....

11. Are any or all of the securities listed on a Stock Exchange?

Yes [ ] No [✓]

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

12. Check whether the issuer:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of The Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

Yes [✓] No [ ]

(b) has been subject to such filing requirements for the past ninety (90) days.



Yes [☒] No [☐]

13. State the aggregate market value of the voting stock held by non-affiliates of the registrant. The aggregate market value shall be computed by reference to the price at which the stock was sold, or the average bid and asked prices of such stock, as of a specified date within sixty (60) days prior to the date of filing. If a determination as to whether a particular person or entity is an affiliate cannot be made without involving unreasonable effort and expense, the aggregate market value of the common stock held by non-affiliates may be calculated on the basis of assumptions reasonable under the circumstances, provided the assumptions are set forth in this Form. (See definition of "affiliate" in "Annex B").

**APPLICABLE ONLY TO ISSUERS INVOLVED IN  
INSOLVENCY/SUSPENSION OF PAYMENTS PROCEEDINGS  
DURING THE PRECEDING FIVE YEARS:**

14. Check whether the issuer has filed all documents and reports required to be filed by Section 17 of the Code subsequent to the distribution of securities under a plan confirmed by a court or the Commission.

Yes [☐] No [☐]

**DOCUMENTS INCORPORATED BY REFERENCE**

15. If any of the following documents are incorporated by reference, briefly describe them and identify the part of SEC Form 17-A into which the document is incorporated:

- (a) Any annual report to security holders;
- (b) Any [information statement](#) filed pursuant to [SRC Rule 20](#);
- (c) Any prospectus filed pursuant to [SRC Rule 8.1](#).

**PART I - BUSINESS AND GENERAL INFORMATION**

**Item 1. Business**

The Annual Report together with the audited financial statements of Land Bank of the Philippines ("LANDBANK") for the period ended 31 December 2019 is hereto attached as **Annex A**.

**Item 2. Properties**

Furnish the information required by Part I, Paragraph (B) of "[Annex C, as amended](#)".

**Item 3. Legal Proceedings**

**Item 4. Submission of Matters to a Vote of Security Holders**

**PART II - OPERATIONAL AND FINANCIAL INFORMATION**

**Item 5. Market for Issuer's Common Equity and Related Stockholder Matters**

**Item 6. Management's Discussion and Analysis or Plan of Operation.**

**Item 7. Financial Statements**

**Item 8. Changes in and Disagreements With Accountants on Accounting and Financial Disclosure**

Furnish the information required by Part III, Paragraph (B) of "Annex C, as amended".

**PART III - CONTROL AND COMPENSATION INFORMATION**

**Item 9. Directors and Executive Officers of the Issuer**

**Item 10. Executive Compensation**

**Item 11. Security Ownership of Certain Beneficial Owners and Management**

**Item 12. Certain Relationships and Related Transactions**

**PART IV -- CORPORATE GOVERNANCE**

**Item 13. Corporate Governance**

**PART V - EXHIBITS AND SCHEDULES**

**Item 14. Exhibits and Reports on SEC Form 17-C**

**(a) Exhibits**

**(b) Reports on SEC Form 17-C**

**SIGNATURES**

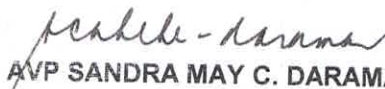
Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of Manila, Philippines on 28 January, 2021.

**LAND BANK OF THE PHILIPPINES**

Issuer

By:

Signature and Title

  
**AVP SANDRA MAY C. DARAMAN**  
Chief Information Officer

Date

28 January 2021

Principal Financial/Accounting Officer/Controller

Signature and Title

  
**VP MERCEDITAS N. OLIVA**  
Financial Accounting Department

Date

28 January 2021

SUBSCRIBED AND SWORN to before me this JAN 4 9 2021 day of \_\_\_\_\_ 20\_\_ affiant(s) exhibiting to me his/their Residence Certificates, as follows:

NAMES	RES. CERT. NO.	DATE OF ISSUE	PLACE OF ISSUE
<u>Sandra May C. Daraman</u>	<u>LBP ID B732</u>	_____	_____
<u>Merceditas N. Olin</u>	<u>LBP ID 3824</u>	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DOC. No. 75  
PAGE 16  
BOOK No. 1  
SERIES OF 2021

Notary Public

JOAN AYR O. PARADO

Notary Public for and in the City of Manila  
Commission No. 2020-109 until 12.31.21  
1598 M.H. del Pilar cor. Dr. Quintos Sts., Malate, Manila  
Roll No. 71753 / PTR No. 123482 / 01.05.2021 / Manila  
IBP OR No. 14-005 / 01.05.21 / Manila IV  
MCLE Compliance No. VI-0021911 / valid until 04.14.22