



LANDBANK

SERVING
THE NATION

NOTICE OF AWARD

25 October 2023

ATTY. LARA R. BRUSOLA
President and CEO
FOOD TERMINAL INCORPORATED
FTI Administration Building
FTI Avenue, Barangay Western Bicutan
Taguig City

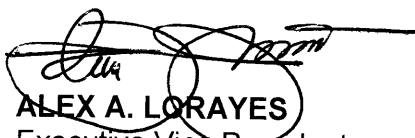
Dear Atty. Brusola:

We are pleased to inform you that your proposal for the Lease of Office Space for LANDBANK FTI Branch, for the contract price of NINETEEN MILLION EIGHT HUNDRED TWENTY TWO THOUSAND NINE HUNDRED SIXTY PESOS and 77/100 (P19,822,960.77), inclusive of all applicable taxes, is hereby accepted.

The lease shall be for a term of five (5) years beginning upon receipt of our Notice to Proceed. Our Purchase Order will be sent to you through our Facilities Management Department.

Thank you.

Very truly yours,



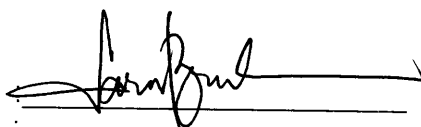
ALEX A. LORAYES
Executive Vice President
Corporate Services Sector

Conforme:

Signature

Name of the Representative of Lessor

Date



OCT 27 2023